

**Budget Report for Schenectady County Industrial Development Agency**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$27,575	\$100,000	\$50,000	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$26,000	\$48,000	\$12,000	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$324	\$250	\$240	\$250	\$250	\$250
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$12,189	\$6,620	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$66,088</b>	<b>\$154,870</b>	<b>\$62,240</b>	<b>\$250</b>	<b>\$250</b>	<b>\$250</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$44,000	\$72,000	\$27,000	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$15,976	\$24,660	\$25,750	\$17,500	\$17,500	\$17,500
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$48,420	\$20,000	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$108,396</b>	<b>\$116,660</b>	<b>\$52,750</b>	<b>\$17,500</b>	<b>\$17,500</b>	<b>\$17,500</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$42,308)</b>	<b>\$38,210</b>	<b>\$9,490</b>	<b>(\$17,250)</b>	<b>(\$17,250)</b>	<b>(\$17,250)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.schenectadycounty.com](http://www.schenectadycounty.com)

Additional Comments: