

Budget Report for City of Schenectady Industrial Development Agency

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$25,025	\$0	\$35,000	\$35,000	\$35,000	\$35,000
Rentals & Financing Income	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Other Operating Revenues	\$0	\$62,500	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$5,502	\$900	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$20,098	\$5,138	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$53,625	\$71,538	\$39,000	\$39,000	\$39,000	\$39,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$24,000	\$24,000	\$10,500	\$10,500	\$10,500	\$10,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$33,594	\$36,950	\$26,450	\$26,450	\$26,450	\$26,450
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$4,800	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$62,394	\$60,950	\$36,950	\$36,950	\$36,950	\$36,950
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$8,769)	\$10,588	\$2,050	\$2,050	\$2,050	\$2,050

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofschenectady.com

Additional Comments: