

Budget Report for Saratoga County Industrial Development Agency

Run Date: 01/18/2012

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$27,000	\$1,686,590	\$112,500	\$112,500	\$112,500	\$112,500
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$297,490	\$0	\$271,750	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$20,658	\$23,000	\$30,000	\$30,000	\$30,000	\$30,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$9,273	\$11,992	\$12,000	\$60,000	\$112,000	\$112,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$354,421	\$1,721,582	\$426,250	\$202,500	\$254,500	\$254,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$33,103	\$75,472	\$40,000	\$50,000	\$55,000	\$60,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$29,793	\$27,129	\$30,000	\$35,000	\$40,000	\$45,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$278,400	\$34,500	\$300,000	\$0	\$0	\$0
Other Non-Operating Expenditures	\$13,125	\$82,495	\$56,250	\$56,250	\$56,250	\$56,250
Total Expenditures	\$354,421	\$219,596	\$426,250	\$141,250	\$151,250	\$161,250
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$1,501,986	\$0	\$61,250	\$103,250	\$93,250

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.saratogacountyida.org

Additional Comments: