

Budget Report for Peekskill Industrial Development Agency

Run Date: 11/16/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$39,000	\$0	\$5,000	\$0	\$0	\$0
Rentals & Financing Income	\$21,056	\$21,056	\$31,968	\$31,968	\$31,968	\$31,968
Other Operating Revenues	\$10,912	\$10,912	\$0	\$5,000	\$5,000	\$5,000
Nonoperating Revenues						
Investment earnings	\$2,144	\$1,025	\$1,500	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$6,469	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$150,400	\$7,334	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$223,512	\$40,327	\$44,937	\$37,968	\$37,968	\$37,968
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$12,624	\$15,200	\$14,350	\$14,350	\$14,350	\$14,350
Other Employee Benefits	\$920	\$1,133	\$921	\$921	\$921	\$921
Professional Services Contracts	\$18,763	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Supplies and Materials	\$0	\$0	\$75	\$300	\$300	\$300
Other Operating Expenditures	\$3,260	\$1,667	\$13,550	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$43,596	\$0	\$1,041	\$7,397	\$7,397	\$7,397
Total Expenditures	\$79,163	\$33,000	\$44,937	\$37,968	\$37,968	\$37,968
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$144,349	\$7,327	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.cityofpeekskill.com/industrialdevelopmentagency/peekskill-local-development-corp>

Additional Comments: