

**Budget Report for Orleans County Industrial Development Agency**

**Run Date: 11/21/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$90,771.73	\$95,000	\$83,000	\$83,000	\$83,000	\$83,000
Rentals & Financing Income	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Other Operating Revenues	\$837.99	\$0	\$10,000	\$10,000	\$10,000	\$10,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$133,500	\$156,000	\$160,000	\$160,000	\$160,000	\$160,000
Public authority subsidies	\$0	\$60,000	\$40,000	\$40,000	\$40,000	\$40,000
Other Non-Operating Revenues	\$7,344.53	\$8,500	\$8,000	\$8,000	\$8,000	\$8,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$242,454.25</b>	<b>\$329,500</b>	<b>\$311,000</b>	<b>\$311,000</b>	<b>\$311,000</b>	<b>\$311,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$158,342.45	\$167,600	\$173,000	\$173,000	\$173,000	\$173,000
Other Employee Benefits	\$40,937.4	\$53,953	\$60,813	\$61,000	\$61,000	\$61,000
Professional Services Contracts	\$27,809.73	\$19,850	\$20,000	\$20,000	\$20,000	\$20,000
Supplies and Materials	\$0	\$13,700	\$13,400	\$13,400	\$13,400	\$13,400
Other Operating Expenditures	\$61,875.96	\$36,883.31	\$35,770	\$35,770	\$35,770	\$35,770
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$13,710.81	\$20,000	\$0	\$0	\$0	\$0
Interest and other financing charges	\$8,098.05	\$18,100	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$14,901.12	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
<b>Total Expenditures</b>	<b>\$325,675.52</b>	<b>\$342,086.31</b>	<b>\$314,983</b>	<b>\$315,170</b>	<b>\$315,170</b>	<b>\$315,170</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$83,221.27)</b>	<b>(\$12,586.31)</b>	<b>(\$3,983)</b>	<b>(\$4,170)</b>	<b>(\$4,170)</b>	<b>(\$4,170)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://orleansny.com/Business/COIDA/PublicAuthorityInformation/tabid/268/Default.aspx>

Additional Comments: