

Budget Report for Onondaga County Industrial Development Agency

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$202,945	\$36,600	\$250,000	\$250,000	\$250,000	\$250,000
Rentals & Financing Income	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
Other Operating Revenues	\$11,916	\$55,602	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$32,697	\$10,500	\$5,500	\$5,500	\$5,500	\$5,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$251,058	\$106,202	\$259,000	\$259,000	\$259,000	\$259,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$284,624	\$223,985	\$322,492	\$282,200	\$262,200	\$247,200
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$68,738	\$23,994	\$22,300	\$22,780	\$23,274	\$23,784
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$13,670	\$5,992	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$194,982	\$40,000	\$170,000	\$50,000	\$50,000	\$50,000
Grants and Donations	\$134,620	\$87,785	\$60,000	\$55,000	\$55,000	\$55,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$696,634	\$381,756	\$574,792	\$409,980	\$390,474	\$375,984
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$445,576)	(\$275,554)	(\$315,792)	(\$150,980)	(\$131,474)	(\$116,984)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.syracusecentral.com/media/docs/ocida/OCIDAAAnnualReportFINAL2011.pdf

Additional Comments: