

**Budget Report for Niagara County Industrial Development Agency**
**Run Date: 11/21/2011**
**Fiscal Year Ending 12/31/2012**
**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$673,442	\$907,596	\$896,859	\$855,116	\$815,460	\$777,787
Rentals & Financing Income	\$90,514	\$88,500	\$120,000	\$139,000	\$162,200	\$190,623
Other Operating Revenues	\$56,651	\$55,621	\$52,740	\$52,675	\$52,620	\$52,576
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$306,993	\$30,092	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$51,978	\$11,839	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$872,585</b>	<b>\$1,370,549</b>	<b>\$1,099,691</b>	<b>\$1,046,791</b>	<b>\$1,030,280</b>	<b>\$1,020,986</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$366,551	\$357,576	\$403,351	\$415,452	\$427,915	\$440,753
Other Employee Benefits	\$226,477	\$199,753	\$259,002	\$280,421	\$304,259	\$330,842
Professional Services Contracts	\$145,297	\$168,374	\$206,117	\$179,979	\$183,962	\$188,070
Supplies and Materials	\$5,503	\$4,794	\$6,400	\$6,620	\$6,848	\$7,084
Other Operating Expenditures	\$18,364	\$193,616	\$243,795	\$248,587	\$253,561	\$258,725
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,597	\$0	\$3,000	\$0	\$0	\$0
Grants and Donations	\$0	\$279,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$51,189	\$11,839	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$814,978</b>	<b>\$1,214,952</b>	<b>\$1,121,665</b>	<b>\$1,131,059</b>	<b>\$1,176,545</b>	<b>\$1,225,474</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$57,607</b>	<b>\$155,597</b>	<b>(\$21,974)</b>	<b>(\$84,268)</b>	<b>(\$146,265)</b>	<b>(\$204,488)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.nccedev.com](http://www.nccedev.com)

Additional Comments: