

Budget Report for Nassau County Industrial Development Agency

Run Date: 11/16/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$304,382	\$1,300,331	\$1,020,000	\$0	\$0	\$0	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Nonoperating Revenues							
Investment earnings	\$16,059	\$9,496	\$10,000	\$0	\$0	\$0	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$320,441	\$1,309,827	\$1,030,000	\$0	\$0	\$0	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$448,655	\$436,428	\$507,000	\$0	\$0	\$0	
Other Employee Benefits	\$208,551	\$207,056	\$251,000	\$0	\$0	\$0	
Professional Services Contracts	\$406,624	\$156,142	\$136,000	\$0	\$0	\$0	
Supplies and Materials	\$6,969	\$10,428	\$15,000	\$0	\$0	\$0	
Other Operating Expenditures	\$502,320	\$652,063	\$682,000	\$0	\$0	\$0	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	
Total Expenditures	\$1,573,119	\$1,462,117	\$1,591,000	\$0	\$0	\$0	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,252,678)	(\$152,290)	(\$561,000)	\$0	\$0	\$0	

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nassauida.org/Public/Home.aspx>

Additional Comments: