

**Budget Report for Livingston County Industrial Development Agency**

**Run Date: 11/16/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$307,725.3	\$440,000	\$26,000	\$21,500	\$21,500	\$21,500
Rentals & Financing Income	\$12,009	\$12,000	\$74,500	\$12,000	\$12,000	\$12,000
Other Operating Revenues	\$5,812.54	\$6,000	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$506.12	\$600	\$600	\$100	\$100	\$100
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$1,273,584.48	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,599,637.44</b>	<b>\$458,600</b>	<b>\$101,100</b>	<b>\$33,600</b>	<b>\$33,600</b>	<b>\$33,600</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$45,086.11	\$27,000	\$21,500	\$15,000	\$15,000	\$15,000
Supplies and Materials	\$1,425.49	\$700	\$950	\$500	\$500	\$500
Other Operating Expenditures	\$16,496.14	\$24,000	\$12,700	\$14,200	\$14,200	\$14,200
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$31,415.52	\$50,000	\$50,000	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$1,273,584.48	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,368,007.74</b>	<b>\$101,700</b>	<b>\$85,150</b>	<b>\$29,700</b>	<b>\$29,700</b>	<b>\$29,700</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$231,629.7</b>	<b>\$356,900</b>	<b>\$15,950</b>	<b>\$3,900</b>	<b>\$3,900</b>	<b>\$3,900</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.livingston.state.ny.us/lcida.htm>

Additional Comments: