

Budget Report for Jefferson Industrial Development Agency

Run Date: 09/20/2011

Fiscal Year Ending 09/30/2012

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,289,973	\$1,124,376	\$830,344	\$673,916	\$470,000	\$470,000
Rentals & Financing Income	\$181,354	\$151,822	\$163,300	\$163,300	\$163,300	\$163,300
Other Operating Revenues	\$73,498	\$341,971	\$99,800	\$99,800	\$800	\$100,800
Nonoperating Revenues						
Investment earnings	\$10,249	\$5,447	\$3,000	\$3,000	\$3,000	\$3,000
State subsidies / grants	\$250,000	\$26,102	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$92,058	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$607,549	\$625,775	\$0	\$0
Other Non-Operating Revenues	\$300,692	\$71,169	\$70,000	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,197,824	\$1,720,887	\$1,773,993	\$1,565,791	\$637,100	\$737,100
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$694,608	\$606,347	\$762,982	\$785,871	\$180,000	\$185,400
Other Employee Benefits	\$220,342	\$230,110	\$391,876	\$400,000	\$93,600	\$96,408
Professional Services Contracts	\$66,377	\$60,962	\$74,000	\$75,000	\$70,000	\$60,000
Supplies and Materials	\$11,882	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$65,397	\$43,243	\$150,283	\$160,000	\$160,000	\$160,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$223,487	\$657,106	\$104,244	\$14,000	\$14,000	\$14,000
Subsidies to other public authorities	\$350,000	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$559,920	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,192,013	\$1,597,768	\$1,483,385	\$1,434,871	\$517,600	\$515,808
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,005,811	\$123,119	\$290,608	\$130,920	\$119,500	\$221,292

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.jcjd.net/web/wp-content/uploads/2008/08/JCIDA-Approved-Budget-2011-2012.pdf>

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Additional Comments: