

Budget Report for Hamburg Industrial Development Agency

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$155,136	\$233,041	\$75,000	\$80,000	\$80,000	\$80,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$6,358	\$2,100	\$1,000	\$1,000	\$1,000	\$1,000
Nonoperating Revenues						
Investment earnings	\$2,590	\$2,000	\$2,500	\$2,500	\$2,500	\$2,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$4,500	\$4,500	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$168,584	\$241,641	\$78,500	\$83,500	\$83,500	\$83,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$75,456	\$77,467	\$82,782	\$85,265	\$87,823	\$90,458
Other Employee Benefits	\$29,398	\$30,708	\$31,629	\$32,578	\$33,555	\$34,562
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$24,977	\$10,250	\$10,250	\$10,250	\$10,250	\$10,250
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$129,831	\$118,425	\$124,661	\$128,093	\$131,628	\$135,270
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$38,753	\$123,216	(\$46,161)	(\$44,593)	(\$48,128)	(\$51,770)

The authority's budget, as presented to the Board of Directors, is posted on the following website: hamburgida.com

Additional Comments: