

**Budget Report for Dutchess County Industrial Development Agency**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$200,536	\$85,250	\$200,750	\$240,750	\$250,750	\$260,750
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$18,249	\$6,000	\$7,000	\$7,000	\$7,000	\$7,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$218,785</b>	<b>\$91,250</b>	<b>\$207,750</b>	<b>\$247,750</b>	<b>\$257,750</b>	<b>\$267,750</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$161,343	\$47,500	\$265,500	\$270,000	\$280,000	\$290,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$3,386	\$11,000	\$9,600	\$60,000	\$65,000	\$70,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,898	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$107,213	\$415,000	\$150,000	\$200,000	\$200,000	\$200,000
<b>Total Expenditures</b>	<b>\$273,840</b>	<b>\$478,500</b>	<b>\$430,100</b>	<b>\$535,000</b>	<b>\$550,000</b>	<b>\$565,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$55,055)</b>	<b>(\$387,250)</b>	<b>(\$222,350)</b>	<b>(\$287,250)</b>	<b>(\$292,250)</b>	<b>(\$297,250)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.dutchesscountyida.org](http://www.dutchesscountyida.org)

Additional Comments: