

**Budget Report for Clifton Park Industrial Development Agency**

**Run Date: 11/16/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$65,000	\$50,000	\$50,000	\$50,000	\$50,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$493.18	\$400	\$700	\$700	\$700	\$700
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$493.18</b>	<b>\$65,400</b>	<b>\$50,700</b>	<b>\$50,700</b>	<b>\$50,700</b>	<b>\$50,700</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$8,225	\$9,000	\$11,300	\$11,300	\$11,300	\$11,300
Supplies and Materials	\$243.68	\$100	\$300	\$300	\$300	\$300
Other Operating Expenditures	\$11,465	\$10,800	\$13,200	\$13,200	\$13,200	\$13,200
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$32,000	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$19,933.68</b>	<b>\$51,900</b>	<b>\$24,800</b>	<b>\$24,800</b>	<b>\$24,800</b>	<b>\$24,800</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$19,440.5)</b>	<b>\$13,500</b>	<b>\$25,900</b>	<b>\$25,900</b>	<b>\$25,900</b>	<b>\$25,900</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.cliftonpark.org/townhall/CPIDA/>

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Additional Comments: