

Budget Report for Chemung Industrial Development Agency

Run Date: 11/16/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$551,788	\$611,700	\$200,000	\$200,000	\$200,000	\$200,000
Rentals & Financing Income	\$1,351,696	\$1,450,000	\$1,430,000	\$1,349,500	\$1,349,500	\$1,349,500
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$92,603	\$74,000	\$71,400	\$71,300	\$66,500	\$62,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$738,524	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,441,329	\$249,000	\$154,814	\$154,814	\$154,814	\$154,814
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,175,940	\$2,384,700	\$1,856,214	\$1,775,614	\$1,770,814	\$1,766,314
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$823,447	\$575,000	\$575,000	\$575,000	\$575,000	\$575,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$1,383,715	\$806,000	\$770,000	\$770,000	\$770,000	\$765,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,240,999	\$995,000	\$502,000	\$422,000	\$418,000	\$418,000
Total Expenditures	\$3,448,161	\$2,376,000	\$1,847,000	\$1,767,000	\$1,763,000	\$1,758,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$727,779	\$8,700	\$9,214	\$8,614	\$7,814	\$8,314

The authority's budget, as presented to the Board of Directors, is posted on the following website: Chemungcountyida.com

Additional Comments: