

**Budget Report for Cayuga Industrial Development Agency**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$19,301	\$41,612	\$152,500	\$44,000	\$46,200	\$48,510
Rentals & Financing Income	\$3,756	\$72,356	\$1,700	\$2,000	\$2,250	\$2,500
Other Operating Revenues	\$108,124	\$20,000	\$269,000	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$6,108	\$10,000	\$10,000	\$12,500	\$13,500	\$14,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,728	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$139,017</b>	<b>\$143,968</b>	<b>\$433,200</b>	<b>\$58,500</b>	<b>\$61,950</b>	<b>\$65,010</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$24,743	\$40,732	\$37,700	\$35,000	\$35,000	\$37,000
Supplies and Materials	\$0	\$4,250	\$5,000	\$5,000	\$5,000	\$6,000
Other Operating Expenditures	\$188,025	\$15,207	\$20,195	\$16,500	\$17,000	\$18,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$212,768</b>	<b>\$60,189</b>	<b>\$62,895</b>	<b>\$56,500</b>	<b>\$57,000</b>	<b>\$61,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$73,751)</b>	<b>\$83,779</b>	<b>\$370,305</b>	<b>\$2,000</b>	<b>\$4,950</b>	<b>\$4,010</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://co.cayuga.ny.us/planning/ccida.htm>

Additional Comments: