

Budget Report for Cattaraugus Industrial Development Agency

Run Date: 11/21/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$81,896	\$85,000	\$150,000	\$85,000	\$85,000	\$85,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$589	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$10,506	\$9,000	\$7,500	\$12,000	\$12,000	\$12,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$92,991	\$94,000	\$157,500	\$97,000	\$97,000	\$97,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$94,127	\$105,500	\$108,665	\$106,000	\$106,500	\$106,500
Other Employee Benefits	\$36,266	\$50,000	\$45,000	\$50,000	\$50,000	\$50,000
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$922	\$2,600	\$3,600	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$49,994	\$51,300	\$51,925	\$40,000	\$42,500	\$40,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$181,309	\$209,400	\$209,190	\$197,000	\$200,000	\$197,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$88,318)	(\$115,400)	(\$51,690)	(\$100,000)	(\$103,000)	(\$100,500)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cattcoida.com

Additional Comments: