

**Budget Report for Broome Industrial Development Agency**

**Run Date: 01/18/2012**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$314,200	\$493,255	\$213,500	\$57,200	\$57,200	\$57,200
Rentals & Financing Income	\$1,085,880.83	\$671,132.87	\$659,365.54	\$624,592.6	\$103,426.18	\$99,859.76
Other Operating Revenues	\$259,002.81	\$174,225.45	\$108,000	\$108,000	\$108,000	\$108,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$43,442.11	\$18,281.59	\$18,000	\$15,000	\$10,000	\$8,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,702,525.75</b>	<b>\$1,356,894.91</b>	<b>\$998,865.54</b>	<b>\$804,792.6</b>	<b>\$278,626.18</b>	<b>\$273,059.76</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$425,605.73	\$517,387.93	\$538,779.69	\$557,268.9	\$576,436.57	\$596,309.27
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$56,707.5	\$58,473	\$60,000	\$62,000	\$65,500	\$68,000
Supplies and Materials	\$2,914.83	\$2,205.09	\$10,000	\$10,200	\$10,400	\$10,600
Other Operating Expenditures	\$430,992.32	\$298,489.5	\$343,780	\$368,440	\$381,990	\$395,740
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$400,000	\$166,183.63	\$166,183.63	\$166,183.63	\$166,183.63	\$166,183.63
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$3,143.5	\$9,092.3	\$530,000	\$100,000	\$100,000	\$100,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$44,107.02	\$84,243.8	\$88,100	\$94,600	\$83,500	\$90,000
<b>Total Expenditures</b>	<b>\$1,363,470.9</b>	<b>\$1,136,075.25</b>	<b>\$1,736,843.32</b>	<b>\$1,358,692.53</b>	<b>\$1,384,010.2</b>	<b>\$1,426,832.9</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$339,054.85</b>	<b>\$220,819.66</b>	<b>(\$737,977.78)</b>	<b>(\$553,899.93)</b>	<b>(\$1,105,384.02)</b>	<b>(\$1,153,773.14)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.bcida.com](http://www.bcida.com)

Additional Comments: