

Budget Report for Brookhaven Industrial Development Agency

Run Date: 11/16/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$57,899	\$405,900	\$350,000	\$357,000	\$364,140	\$371,425
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$22,751	\$5,457	\$5,500	\$5,500	\$5,722	\$5,720
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$268	\$350	\$350	\$357	\$371	\$370
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$80,918	\$411,707	\$355,850	\$362,857	\$370,233	\$377,515
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$94,096	\$108,955	\$110,000	\$110,000	\$110,000	\$110,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$30,422	\$32,422	\$30,000	\$30,600	\$31,200	\$31,800
Supplies and Materials	\$21,259	\$21,829	\$21,000	\$21,848	\$21,848	\$22,290
Other Operating Expenditures	\$128,473	\$46,245	\$50,000	\$52,020	\$52,020	\$53,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$2,908	\$6,847	\$7,000	\$7,000	\$6,650	\$6,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$33,150	\$24,500	\$24,500	\$24,500	\$30,000	\$30,000
Other Non-Operating Expenditures	\$8,496	\$8,769	\$9,000	\$9,000	\$9,000	\$9,000
Total Expenditures	\$318,804	\$249,567	\$251,500	\$254,968	\$260,718	\$262,090
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$237,886)	\$162,140	\$104,350	\$107,889	\$109,515	\$115,425

The authority's budget, as presented to the Board of Directors, is posted on the following website: [website under construction](#)

Additional Comments: