

**Budget Report for Babylon Industrial Development Agency**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$538,522	\$764,982	\$761,000	\$770,132	\$780,144	\$780,144
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$15,222	\$7,031	\$5,000	\$5,060	\$5,126	\$5,126
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$553,744</b>	<b>\$772,013</b>	<b>\$766,000</b>	<b>\$775,192</b>	<b>\$785,270</b>	<b>\$785,270</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$334,821	\$305,869	\$305,650	\$309,318	\$313,339	\$313,339
Other Employee Benefits	\$111,823	\$180,707	\$202,960	\$205,396	\$208,066	\$208,066
Professional Services Contracts	\$177,112	\$150,000	\$150,000	\$151,800	\$153,773	\$153,773
Supplies and Materials	\$5,827	\$7,835	\$7,800	\$7,894	\$7,997	\$7,997
Other Operating Expenditures	\$101,079	\$104,879	\$99,000	\$100,188	\$101,490	\$101,490
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$730,662</b>	<b>\$749,290</b>	<b>\$765,410</b>	<b>\$774,596</b>	<b>\$784,665</b>	<b>\$784,665</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$176,918)</b>	<b>\$22,723</b>	<b>\$590</b>	<b>\$596</b>	<b>\$605</b>	<b>\$605</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.babylonida.org](http://www.babylonida.org)

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Additional Comments: