

**Budget Report for Amherst Industrial Development Agency**

**Run Date: 11/21/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$528,402	\$926,500	\$755,000	\$855,000	\$855,000	\$855,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$477,475	\$0	\$100,000	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$3,998	\$3,000	\$3,000	\$3,000	\$3,500	\$3,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,009,875</b>	<b>\$929,500</b>	<b>\$858,000</b>	<b>\$858,000</b>	<b>\$858,500</b>	<b>\$858,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$325,182	\$336,293	\$349,243	\$356,625	\$363,350	\$363,350
Other Employee Benefits	\$115,027	\$118,157	\$122,707	\$125,100	\$127,665	\$130,000
Professional Services Contracts	\$27,993	\$25,000	\$30,000	\$25,000	\$25,000	\$25,000
Supplies and Materials	\$17,212	\$15,500	\$17,000	\$17,000	\$18,500	\$17,000
Other Operating Expenditures	\$176,058	\$236,750	\$276,200	\$250,000	\$250,000	\$250,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$43,415	\$45,000	\$42,500	\$39,000	\$36,000	\$33,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$704,887</b>	<b>\$791,700</b>	<b>\$852,650</b>	<b>\$827,725</b>	<b>\$835,515</b>	<b>\$833,350</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$304,988</b>	<b>\$137,800</b>	<b>\$5,350</b>	<b>\$30,275</b>	<b>\$22,985</b>	<b>\$25,150</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.AmhrstIDA.com](http://www.AmhrstIDA.com)

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Additional Comments: