

Budget Report for Allegany Industrial Development Agency

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$40,500	\$125,000	\$150,000	\$150,000	\$150,000	\$150,000
Rentals & Financing Income	\$127,336	\$190,000	\$190,000	\$190,000	\$190,000	\$190,000
Other Operating Revenues	\$50,629	\$5,000	\$7,000	\$7,000	\$7,000	\$7,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$218,465	\$320,000	\$347,000	\$347,000	\$347,000	\$347,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$73,977	\$25,000	\$30,000	\$30,000	\$30,000	\$30,000
Supplies and Materials	\$57,721	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Other Operating Expenditures	\$39,900	\$40,000	\$125,000	\$125,000	\$125,000	\$125,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$59,468	\$50,000	\$45,000	\$45,000	\$45,000	\$45,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$20,000	\$20,000	\$20,000	\$20,000
Total Expenditures	\$231,066	\$120,000	\$225,000	\$225,000	\$225,000	\$225,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$12,601)	\$200,000	\$122,000	\$122,000	\$122,000	\$122,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.acida.org

Additional Comments: