

**Budget Report for Albany City Industrial Development Agency**

**Run Date: 11/16/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015	
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>							
<b>Operating Revenues</b>							
Charges for services	\$239,045	\$538,117	\$370,000	\$0	\$0	\$0	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Nonoperating Revenues</b>							
Investment earnings	\$681	\$400	\$500	\$0	\$0	\$0	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$155,000	\$0	\$0	\$0	
Other Non-Operating Revenues	\$0	\$0	\$100,000	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Revenues &amp; Financing Sources</b>	<b>\$239,726</b>	<b>\$538,517</b>	<b>\$625,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b><u>EXPENDITURES</u></b>							
<b>Operating Expenditures</b>							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$151,600	\$100,945	\$299,000	\$0	\$0	\$0	
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Expenditures	\$2,990	\$2,831	\$3,400	\$0	\$0	\$0	
<b>Nonoperating Expenditures</b>							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$21,000	\$21,000	\$23,100	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$344,955	\$148,974	\$300,000	\$0	\$0	\$0	
Other Non-Operating Expenditures	(\$98,378)	\$0	\$0	\$0	\$0	\$0	
<b>Total Expenditures</b>	<b>\$422,167</b>	<b>\$273,750</b>	<b>\$625,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$182,441)</b>	<b>\$264,767</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.capitalizealbany.com/partners/ida>

Additional Comments: