

**MADISON COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2010**

MADISON COUNTY
INDUSTRIAL DEVELOPMENT AGENCY

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Madison County Industrial Development Agency
Seneca Turnpike
Canastota, New York

We have audited the accompanying statement of net assets of Madison County Industrial Development Agency (MCIDA) as of December 31, 2010 and 2009, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of MCIDA's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

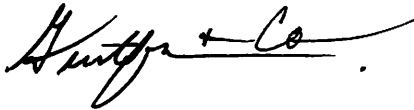
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of MCIDA as of December 31, 2010 and 2009 and the changes in its net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 1, 2011 on our consideration of MCIDA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis listed in the foregoing table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic

financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise MCIDA's basic financial statements. The supplemental information listed in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. This supplemental information has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

A handwritten signature in cursive script, appearing to read "Gustafson & Co.", with a horizontal line underneath the text.

March 1, 2011

Madison County Industrial Development Agency
Management's Discussion and Analysis (MD&A)
For the Years Ended December 31, 2010 and 2009

As management of the Madison County Industrial Development Agency (the "Agency") we offer readers of the Agency's financial statements this narrative overview and analysis of the financial activities of the Agency for the years ended December, 31, 2010 and 2009. This narrative should be read in conjunction with the Agency's financial statements which follow this section.

Financial Highlights

- The assets of the Agency exceed its liabilities (net assets) at December 31, 2010 and 2009 by \$732,267 and \$622,189 respectively. Of these amounts, \$336,398 and \$208,590 were unrestricted net assets, meaning that these amounts were available for use in furthering the Agency's mission.
- The agency's total net assets increased by \$110,078 for the fiscal year ended December 31, 2010 and decreased by \$68,500 the fiscal year ended December 31, 2009. The 2010 increase is attributable to increases in operating revenues from development fees.

Overview of Financial Statements

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. This report includes the independent auditors' report, management's discussion and analysis, financial statements, notes to financial statements, and other supplemental information.

Required Financial Statements- The financial statements are prepared using the accrual basis of accounting. The financial statements include:

- *Statements of Net Assets-* Presents all assets, liabilities and net assets of the Agency at December 31, 2010 and 2009.
- *Statements of Activities-* Presents the financial activity for the years ended December 31, 2010 and 2009 and displays how this financial activity changed the Agency's net assets.
- *Statements of Cash Flows-* Presents the cash provided and used during the 2010 and 2009 fiscal years and how it affects the cash balances at December 31, 2010 and 2009.
- *Notes to the Financial Statements-* Provide information regarding the Agency and explain in more detail information included in the financial statements.

Financial Analysis

The Agency provides administrative assistance and has limited operations. The Agency's net assets may serve over time as a useful indicator of financial position. In the case of the Agency, assets exceeded liabilities by \$732,267 and \$622,189 at December 31, 2010 and 2009 respectively.

By far the Agency's largest types of assets are its capital assets, which are composed primarily of buildings and improvements and land.

A condensed version of the Agency's statement of net assets follows:

December 31		
Assets	2010	2009
Current Assets	\$344,231	\$215,995
Capital Assets, Net	395,869	413,599
Total Assets	740,190	629,594
Liabilities		
Current Liabilities	7,923	7,405
Total Liabilities	7,923	7,405
Net Assets		
Invested in capital assets, net of related debt	395,869	413,599
Unrestricted	208,590	208,590
Total net assets	\$622,189	\$622,189

As mentioned in the prior year's MD&A the building purchase is the largest of this type of investment that the Agency has taken on in its history. It continues to help the county with showing a more unified face for economic development and to have a centralized location that is once removed from the county government, and is approachable by private businesses. By paying off the mortgage the Agency can direct its resources at promoting economic development in the county.

A useful indicator of the financial status and ability to meet the Agency's current obligations is the current ratio, which is computed as follows:

December 31,		
	2010	2009
Current Assets	\$344,321	\$215,995
Current Liabilities	7,923	7,405
Ratio of current assets to current liabilities	43.6	29.2

The Agency had current ratios of 43.6 and 29.2 at December 31, 2010 and 2009 respectively. Such ratios indicate that the Agency has sufficient assets on hand to cover its liabilities that will come due in the coming year.

The Agency's revenue and expense activity produced the change in net assets of \$110,078 and \$(68,500) for the fiscal years ended December 31, 2010 and 2009, respectively.

A condensed statement of revenues, expense and changes in net assets follows:

Year Ended December 31		
	2010	2009
Operating revenues	\$432,009	\$197,715
Operating expenses	324,248	269,448
Net operating income (loss)	107,761	(71,733)
Non operating revenues (expenses)	2,317	3,233
Change in net assets	110,078	(68,500)

Significant changes in revenues and expenses from 2010 to 2009 include:

- Operating Revenues increased by \$234,934 due to the closing of the Colgate University project in 2010. No significant projects closed in 2009.
- Expenses increased by \$54,800 due to investments in industrial park infrastructure and a development grant made to the Hamilton Partnership for Community Development to further its initiative to assist small business improvements in Hamilton.

Another important factor in the consideration of the fiscal condition is the Agency's cash position and annual cash flows. A condensed version of the Agency's statement of cash flows follows:

Year ended December 31		
	2010	2009
Cash flows from:		
Operating activities	\$132,601	\$(57,534)
Investing activities	(4,275)	(1,007)
Net change in cash and cash equivalents	128,326	(54,541)

Capital Assets and Debt Administration

Capital Assets- the Agency's investment in capital (net of accumulated depreciation) as of December 31, 2010 and 2009, amounted to \$395,869 and \$413,599, respectively.

December 31,

	2010	2009
Land	\$ 69,290	\$ 69,290
Buildings and improvements	316,738	333,748
Furniture and Fixtures	9,753	10,234
Machinery and equipment	88	327
Total	395,869	413,599

Debt- The Agency had no debt outstanding as of December 31, 2010 and 2009

Economic Factors

The Agency's basic purpose is to assist business growth and expansion in Madison County. The business and economic climate in the county have been relatively steady over the past two years and the world wide economic down turn has had a negative effect.

Contacting the Agency

The financial report is designed to provide a general overview of the agency's finances for interested individuals. Questions regarding this report or requests for additional information should be directed to the Madison County Industrial Development Agency, 3215 Seneca Turnpike, Canastota, NY 13032.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF NET ASSETS
December 31, 2010 and 2009

	2010			2009
	MCIDA	MCCRC	Total	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 125,945	\$ 218,376	\$ 344,321	\$ 215,995
Noncurrent assets:				
Capital assets:				
Land	69,290	-	69,290	69,290
Buildings and improvements	361,303	-	361,303	360,217
Furniture and fixtures	46,268	-	46,268	43,079
Machinery and equipment	13,242	-	13,242	13,242
Less accumulated depreciation	(94,234)	-	(94,234)	(72,229)
Total capital assets, net of depreciation	395,869	-	395,869	413,599
Total assets	521,814	218,376	740,190	629,594
LIABILITIES AND NET ASSETS				
Current liabilities:				
Accounts payable - trade	7,923	-	7,923	7,405
Accrued liabilities	-	-	-	-
Total current liabilities	7,923	-	7,923	7,405
Net assets:				
Invested in capital assets	395,869	-	395,869	413,599
Unrestricted	118,022	218,376	336,398	208,590
Total net assets	513,891	218,376	732,267	622,189
Total liabilities and net assets	\$ 521,814	\$ 218,376	\$ 740,190	\$ 629,594

The accompanying notes are an integral part of these financial statements.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF ACTIVITIES
Years ended December 31, 2010 and 2009

	<u>2010</u>			<u>2009</u>
	<u>MCIDA</u>	<u>MCCRC</u>	<u>Total</u>	
Operating revenues:				
Charges for services	\$ 1,019	\$ 252,375	\$ 253,394	\$ 19,331
Rental and financing income	13,999	-	13,999	13,420
Grant revenue	164,616	-	164,616	164,964
Total operating income	<u>179,634</u>	<u>252,375</u>	<u>432,009</u>	<u>197,715</u>
Operating expenses:				
Salaries and benefits	116,252	-	116,252	112,864
Other employee benefits	52,155	-	52,155	46,141
Occupancy	14,400	-	14,400	18,278
Insurance	2,423	-	2,423	2,366
Professional fees	52,914	-	52,914	51,182
Dues and subscriptions	2,048	-	2,048	2,348
Promotion and development	16,124	35,000	51,124	12,071
Telephone	4,638	-	4,638	4,326
Depreciation	22,005	-	22,005	14,758
Office supplies	859	-	859	912
Postage	309	-	309	564
Travel and conferences	5,121	-	5,121	3,499
Miscellaneous	-	-	-	139
Total operating expenses	<u>289,248</u>	<u>35,000</u>	<u>324,248</u>	<u>269,448</u>
Operating income (loss)	(109,614)	217,375	107,761	(71,733)
Nonoperating revenues:				
Interest income	1,316	1,001	2,317	3,233
Increase (decrease) in net assets	(108,298)	218,376	110,078	(68,500)
Total net assets - beginning	622,189	-	622,189	690,689
Total net assets - ending	<u>\$ 513,891</u>	<u>\$ 218,376</u>	<u>\$ 732,267</u>	<u>\$ 622,189</u>

The accompanying notes are an integral part of these financial statements.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF CASH FLOWS
Years ended December 31, 2010 and 2009

Increase (Decrease) in Cash

	2010			2009
	MCIDA	MCCRC	Total	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from providing services	\$ 1,019	\$ 252,375	\$ 253,394	\$ 19,331
Grants received	164,616	-	164,616	164,964
Interest received	1,316	1,001	2,317	3,233
Rent received	13,999	-	13,999	13,420
Cash paid to employees and suppliers	(266,725)	(35,000)	(301,725)	(258,482)
Net cash provided by (used in) operating activities	<u>(85,775)</u>	<u>218,376</u>	<u>132,601</u>	<u>(57,534)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition of capital assets	<u>(4,275)</u>	<u>-</u>	<u>(4,275)</u>	<u>(1,007)</u>
Net increase (decrease) in cash and cash equivalents	(90,050)	218,376	128,326	(58,541)
Cash and cash equivalents - beginning	215,995	-	215,995	274,536
Cash and cash equivalents - ending	<u>125,945</u>	<u>218,376</u>	<u>344,321</u>	<u>215,995</u>
RECONCILIATION OF INCREASE (DECREASE) IN NET ASSETS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:				
Increase (decrease) in net assets	(108,298)	218,376	110,078	(68,500)
Adjustments for items not affecting cash flows:				
Depreciation	22,005	-	22,005	14,758
Changes in operating assets and liabilities:				
Change in accounts payable	518	-	518	(3,616)
Net cash provided by (used in) operating activities	<u>\$ (85,775)</u>	<u>\$ 218,376</u>	<u>\$ 132,601</u>	<u>\$ (57,358)</u>

The accompanying notes are an integral part of these financial statements.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

1. Background and Accounting Policies

Madison County Industrial Development Agency is a public benefit agency created in 1970 under the laws of the State of New York to advance economic growth in Madison County. Funding for the Agency is provided by Madison County and by fees collected upon issuance of Industrial Development Bonds for local businesses.

The Agency promotes economic growth in the County by providing new or existing businesses with low cost financing, through the issuance of tax exempt or taxable obligations. Technically, the Agency retains title to the property, equipment or improvement financed and enters into a lease or mortgage agreement with the benefited enterprise with payments structured to coincide with debt service payments of the issued obligations. A trustee bank administers the issuance of the initial obligations and the repayments. In accordance with New York State policy, the Agency does not report the assets or obligations resulting from its economic development activities in its financial statements. The obligations are not obligations of the Agency; the primary function of the Agency is to arrange financing between borrowing companies and bond or note holders.

In order to retain MCIDA's ability to issue tax exempt revenue bonds to fund projects for nonprofit organizations, Madison County formed the Madison County Capital Resource Corporation (MCCRC) in November 2009. While MCCRC is a separate legal entity, its governing board is made up of the MCIDA's officers and directors and the two entities share common management and staff. As such, the MCCRC is presented as a component unit of the MCIDA in the accompanying financial statements.

The Agency uses the calendar year and records revenue and expenditures on the accrual method for financial reporting purposes. The Agency's accounting and reporting is done in accordance with generally accepted accounting principles. Capital assets are recorded at cost and depreciated using the straight-line method over their estimated useful lives. Routine maintenance and repairs are expensed as incurred. Land is not depreciated. As a public benefit agency, the Agency is not required to pay income taxes.

The Agency receives a substantial portion of its revenue pursuant to a grant contract with Madison County. This contract is renewed every year at the option of both parties. Should Madison County discontinue the arrangement, the Agency would lose a substantial portion of its revenue.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

2. Cash and Cash Equivalents

The Agency considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Collateral is required for all deposits not covered by federal deposit insurance. All deposits were adequately collateralized as of December 31, 2010 and 2009.

3. Pension Plan

The Agency's Executive Director participates in the New York State and Local Employees Retirement System. Contributions to the Plan are based on a percentage of wages for the Plan's year ended March 31. Plan contributions have been calculated and recorded to reflect wages paid through December 31, 2010.

The total pension expense for the years ended December 31, 2010 and 2009 was \$14,673 and \$11,448 respectively.

4. Subsequent Events

Management has reviewed subsequent events through March 30, 2011, the date which the financial statements were available to be issued, and no subsequent events occurred requiring accrual or disclosure.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Madison County Industrial Development Agency
Seneca Turnpike
Canastota, New York

We have audited the basic financial statements of Madison County Industrial Development Agency (MCIDA), as of and for the years ended December 31, 2010 and 2009, and have issued our report thereon dated March 1, 2011. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered MCIDA's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of MCIDA's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of MCIDA's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

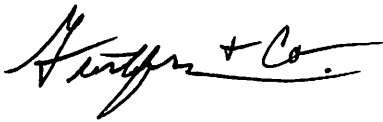
Compliance and Other Matters

As part of obtaining reasonable assurance about whether MCIDA's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an

opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we reported to management of MCIDA in a separate letter dated March 1, 2011.

This report is intended solely for the information and use of management, the Board of Directors, the New York State Office of the State Comptroller and the New York State Authority Budget Office and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Gustafson & Co." with a horizontal line underneath.

March 1, 2011

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Supplemental Schedule of Indebtedness
December 31, 2010

PROJECT CODE	PURPOSE	ISSUED MONTH/ YEAR	INTEREST RATE 12/31/2010	1/1/2010 BALANCE	ISSUED DURING FISCAL YEAR	PAID DURING FISCAL YEAR	12/31/2010 BALANCE	FINAL MATURITY DATE
2501-07-01A	ONEIDA HEALTHCARE SYSTEMS 2007A	11/07	5.30%	12,230,000	-	(300,000)	11,930,000	02/32
2501-06-01A	CAZENOVIA COLLEGE 2006	03/06	5.00%	9,053,957	-	(376,523)	8,677,434	11/26
2501-05-02A	COLGATE UNIVERSITY, HAMILTON, NY	09/05	4.82%	43,690,000	-	-	43,690,000	07/40
2501-05-01A	MORRISVILLE CIVIC FACILITY 2005A	06/05	5.04%	11,815,000	-	(195,000)	11,620,000	06/37
2501-05-01B	MORRISVILLE CIVIC FACILITY 2005B	06/05	4.53%	175,000	-	(175,000)	-	06/37
2501-04-01A	COLGATE UNIVERSITY, HAMILTON, NY	07/04	4.62%	45,905,000	-	-	45,905,000	07/39
2501-03-01A	COLGATE UNIVERSITY, HAMILTON, NY	04/03	4.24%	12,550,000	-	(660,000)	11,890,000	07/23
2501-03-02A	COLGATE UNIVERSITY, HAMILTON, NY	08/03	5.06%	20,325,000	-	(470,000)	19,855,000	07/33
2501-02-01A	CROUSE COMMUNITY CENTER, INC. 2002	06/02	5.00%	3,420,531	-	(359,739)	3,060,792	11/17
2501-99-01A	ONEIDA HEALTHCARE SYSTEMS 2001	12/01	5.30%	12,660,000	-	(310,000)	12,350,000	02/31
2501-99-02A	CAZENOVIA COLLEGE 1999	06/99	VARIABLE	7,775,000	-	(670,000)	7,105,000	06/19
2501-98-01A	COMMUNITY MEMORIAL HOSPITAL, HAMILTON, NY	12/98	4.00%	872,175	-	-	872,175	12/13
ED9627901A5	OWL WIRE & CABLE	12/95	VARIABLE	3,400,000	-	-	3,400,000	12/12
2501-08-01A	MORRISVILLE CIVIC FACILITY 2008A	01/08	VARIABLE	16,650,000	-	-	16,650,000	06/40
2501-08-01B	MORRISVILLE CIVIC FACILITY 2008B	01/08	VARIABLE	335,000	-	(255,000)	80,000	06/11
2501-09-01A	CCLF SENIOR HOUSING PROJECT	03/09	5.75%	2,508,250	-	-	2,508,250	03/40
2501-10-01A	COLGATE UNIVERSITY, HAMILTON, NY	05/10	3.78%	-	33,650,000	-	33,650,000	07/40
TOTAL				<u>203,364,913</u>	<u>33,650,000</u>	<u>(3,771,262)</u>	<u>233,243,651</u>	

Madison County Industrial Development Agency
 Schedule of Supplemental Bond and Lease Information
 December 31, 2010

Project Code:	2501-05-01A
Project Type:	Bonds/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Morrisville State College Foundation Student Housing Series 2005A
Address:	Hamilton Hall PO Box 901 Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Student Housing Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 12,160,000
Benefited Project Amount:	\$ 12,160,000
Bond/Note Amount:	\$ 11,815,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	6/20/2005
Date IDA Took Title to Property:	6/23/2005
# of FTEs Before IDA Status:	5
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	5
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
 Schedule of Supplemental Bond and Lease Information
 December 31, 2010

Project Code:	2501-05-01B
Project Type:	Bonds/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Morrisville State College Foundation Student Housing Series 2005B
Address:	Hamilton Hall PO Box 901 Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Student Housing Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 12,160,000
Benefited Project Amount:	\$ 12,160,000
Bond/Note Amount:	\$ 345,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	6/23/2005
Date IDA Took Title to Property:	6/23/2005
# of FTEs Before IDA Status:	5
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	5
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	Yes
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

**Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2010**

Project Code:	2501-05-02A
Project Type:	Bonds/Note Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Project Series 2005A
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 43,690,000
Benefited Project Amount:	\$ 43,690,000
Bond/Note Amount:	\$ 43,690,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	9/9/2005
Date IDA Took Title to Property:	9/26/2005
# of FTEs Before IDA Status:	766
Original Estimate of Jobs to be Created:	250
Original Estimate of Jobs to be Retained:	766
Current # of FTEs:	825
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
 Schedule of Supplemental Bond and Lease Information
 December 31, 2010

Project Code:	2501-04-01A
Project Type:	Bonds/Note Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Project Series 2004A
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 45,905,000
Benefited Project Amount:	\$ 45,905,000
Bond/Note Amount:	\$ 45,905,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	3/25/2004
Date IDA Took Title to Property:	4/2/2004
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

**Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2010**

Project Code:	2501-03-01A
Project Type:	Bonds/Note Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Project Series 2003A
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 15,910,000
Benefited Project Amount:	\$ 15,910,000
Bond/Note Amount:	\$ 15,910,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	4/2/2003
Date IDA Took Title to Property:	4/9/2003
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

**Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2010**

Project Code:	2501-03-02A
Project Type:	Bond/Notes Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Project Series 2003B
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 20,775,000
Benefited Project Amount:	\$ 20,775,000
Bond/Note Amount:	\$ 20,775,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	7/21/2003
Date IDA Took Title to Property:	8/6/2003
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

**Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2010**

Project Code:	2501-02-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bond Crouse Community Center, Inc., Project Series 2002A
Address:	101 South Street Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 5,600,000
Benefited Project Amount:	\$ 5,600,000
Bond/Note Amount:	\$ 5,600,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	6/7/2002
Date IDA Took Title to Property:	6/27/2002
# of FTEs Before IDA Status:	200
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	200
Current # of FTEs:	158
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
 Schedule of Supplemental Bond and Lease Information
 December 31, 2010

Project Code:	2501-99-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Oneida Health Systems, Inc., Project Series 2001A
Address:	321 Genesee Street Oneida, NY 13421
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 17,095,000
Benefited Project Amount:	\$ 17,095,000
Bond/Note Amount:	\$ 14,500,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	12/6/2001
Date IDA Took Title to Property:	12/12/2001
# of FTEs Before IDA Status:	719
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	719
Current # of FTEs:	759
# of FTE Construction Jobs During the Fiscal Year:	100
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

**Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2010**

Project Code:	2501-99-02A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Cazenovia College
Address:	10 Seminary Street Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 13,450,000
Benefited Project Amount:	\$ 13,450,000
Bond/Note Amount:	\$ 13,450,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	6/10/1999
Date IDA Took Title to Property:	6/29/1999
# of FTEs Before IDA Status:	26
Original Estimate of Jobs to be Created:	19
Original Estimate of Jobs to be Retained:	26
Current # of FTEs:	221
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

**Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2010**

Project Code:	2501-98-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Community Memorial Hospital Inc., Refinancing Project Series 1998A
Address:	150 Broad Steet Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility Bond
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 3,100,000
Benefited Project Amount:	\$ 3,100,000
Bond/Note Amount:	\$ 3,100,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	12/11/1998
Date IDA Took Title to Property:	12/11/1998
# of FTEs Before IDA Status:	302
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	302
Current # of FTEs:	337
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

**Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2010**

Project Code:	2501-06-01A
Project Type:	Bond/Notes Issuance
Project Name:	Cazenovia College
 Address:	 95 Albany Street Cazenovia, NY 13035
 Country:	 USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 9,975,000
Benefited Project Amount:	\$ 9,975,000
Bond/Note Amount:	\$ 9,975,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	3/28/2006
Date IDA Took Title to Property:	3/28/2006
# of FTEs Before IDA Status:	19
Original Estimate of Jobs to be Created:	26
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	26
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

**Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2010**

Project Code:	2501-07-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds (Oneida Health Systems, Inc. Project) Series 2007A
Address:	321 Genesee Street Oneida, NY 13421
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 12,800,000
Benefited Project Amount:	\$ 12,800,000
Bond/Note Amount:	\$ 12,800,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	11/8/2007
Date IDA Took Title to Property:	11/8/2007
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	3
Original Estimate of Jobs to be Retained:	730
Avg. Estimated Annual Salary of Jobs to be created	\$ 20,000
Annualized Salary Range of Jobs to be Created	\$20,000-\$25,000
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

**Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2010**

Project Code:	2501-03-03A
Project Type:	Straight Lease
Project Name:	2003 Lease / Leaseback Transaction, Ferris Industries, Inc. Project
Address:	5375 North Main Street Munnsville, NY 13409
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Manufacturing
Total Project Amount:	\$ 4,161,415
Benefited Project Amount:	\$ 4,161,415
Bond/Note Amount:	
Lease Amount:	\$ 4,161,415
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ 10,485
Local Property Tax Exemption:	\$ 5,173
School Property Tax Exemption:	\$ 26,203
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	Unkown
County PILOT:	\$ 6,291
Local PILOT:	\$ 3,130
School District PILOT:	\$ 18,342
Date Project Approved:	12/18/2002
Date IDA Took Title to Property:	6/18/2003
# of FTEs Before IDA Status:	150
Original Estimate of Jobs to be Created:	75
Original Estimate of Jobs to be Retained:	150
Current # of FTEs:	260
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
 Schedule of Supplemental Bond and Lease Information
 December 31, 2010

Project Code:	2501-02-02A
Project Type:	Straight Lease
Project Name:	2001 Lease / Leaseback Transaction Vantine Studios, Inc., Project
Address:	3 Utica Street PO Box 220 Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Services
Total Project Amount:	\$ 1,639,000
Benefited Project Amount:	\$ 1,639,000
Bond/Note Amount:	\$ -
Lease Amount:	\$ 1,639,500
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ 7,950
Local Property Tax Exemption:	\$ 16,331
School Property Tax Exemption:	\$ 21,352
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	Unknown
County PILOT:	\$ 6,907
Local PILOT:	\$ 15,251
School District PILOT:	\$ 21,012
Date Project Approved:	9/13/2000
Date IDA Took Title to Property:	10/1/2001
# of FTEs Before IDA Status:	65
Original Estimate of Jobs to be Created:	7
Original Estimate of Jobs to be Retained:	65
Current # of FTEs:	74
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
 Schedule of Supplemental Bond and Lease Information
 December 31, 2010

Project Code:	2501-00-02A
Project Type:	Straight Lease
Project Name:	2000 License / Lease / Leaseback Transaction Dielectric Laboratories Inc., Project
Address:	2777 Route 20 East Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Manufacturing
Total Project Amount:	\$ 9,500,000
Benefited Project Amount:	\$ 9,500,000
Bond/Note Amount:	\$ -
Lease Amount:	\$ 9,500,000
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ 18,894
Local Property Tax Exemption:	\$ 6,157
School Property Tax Exemption:	\$ 82,961
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	\$ 108,012
Section 485-b Exemptions:	\$ 216,024
County PILOT:	\$ 13,212
Local PILOT:	\$ 4,310
School District PILOT:	\$ 58,073
Date Project Approved:	9/13/2000
Date IDA Took Title to Property:	12/6/2000
# of FTEs Before IDA Status:	278
Original Estimate of Jobs to be Created:	45
Original Estimate of Jobs to be Retained:	278
Current # of FTEs:	156
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
 Schedule of Supplemental Bond and Lease Information
 December 31, 2010

Project Code:	2501-08-02A
Project Type:	Straight Lease
Project Name:	2008 License / Lease / Leaseback Transaction Mansion at 120 Madsion, Inc.
Address:	120 Madison Street Chittenango, NY
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Services
Total Project Amount:	\$ 802,500
Benefited Project Amount:	\$ 802,500
Bond/Note Amount:	\$ -
Lease Amount:	\$ 802,500
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	\$ 32
Local Sales Tax Exemption:	\$ 32
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ 8,396
Local Property Tax Exemption:	\$ 5,753
School Property Tax Exemption:	\$ 15,342
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ 29,555
County PILOT:	\$ 4,185
Local PILOT:	\$ 2,876
School District PILOT:	\$ 7,676
Date Project Approved:	10/10/2008
Date IDA Took Title to Property:	10/10/2008
# of FTEs Before IDA Status:	27
Annualized Salary Range of Jobs to be Created	\$18,000-\$35,000
Original Estimate of Jobs to be Created:	9
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	39
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
 Schedule of Supplemental Bond and Lease Information
 December 31, 2010

Project Code:	2501-08-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Morrisville State College Foundation - Student Housing Series 2008A
Address:	PO Box 901 Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Student Housing Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 16,985,000
Benefited Project Amount:	\$ 16,985,000
Bond/Note Amount:	\$ 16,650,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	1/30/2008
Date IDA Took Title to Property:	1/30/2008
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	5
Avg. Estimated Annual Salary of Jobs to be Created	\$ 28,000
Annualized Salary Range of Jobs to be Created	\$28,000-\$28,000
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	5
# of FTE Construction Jobs During the Fiscal Year:	
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

**Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2010**

Project Code:	2501-08-01B
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Morrisville State College Foundation - Student Housing Series 2008B
Address:	PO Box 901 Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Student Housing Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 16,985,000
Benefited Project Amount:	\$ 16,985,000
Bond/Note Amount:	\$ 335,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	1/30/2008
Date IDA Took Title to Property:	1/30/2008
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	5
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	45
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
 Schedule of Supplemental Bond and Lease Information
 December 31, 2010

Project Code:	2501-09-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds CCLF Senior Housing LP Project, Series 2009A
Address:	500 South Salina Street Syracuse, NY 13202
Country:	USA
Project Purpose/Notes:	Senior Housing Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 2,508,250
Benefited Project Amount:	\$ 2,508,250
Bond/Note Amount:	\$ 2,508,250
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ 22,425
Local Sales Tax Exemption:	\$ 22,425
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ 25,082
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ 69,932
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	3/5/2009
Date IDA Took Title to Property:	3/5/2009
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	2
Avg. Estimated Annual Salary of Jobs to be Created	\$ 40,000
Annualized Salary Range of Jobs to be Created	\$40,000-\$47,000
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	2
# of FTE Construction Jobs During the Fiscal Year:	76
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
 Schedule of Supplemental Bond and Lease Information
 December 31, 2010

Project Code: 2501-10-01A
 Project Type: Bonds/Note Issuance
 Project Name: Tax Exempt Civic Facility Revenue Bonds Colgate
 University Project Series 2010A
 Address: James B. Colgate Hall
 13 Oak Drive
 Hamilton, NY 13346

Country: USA
 Project Purpose/Notes: Civic Facility
 Project Purpose Code: Civic Facility
 Total Project Amount: \$ 33,650,000
 Benefited Project Amount: \$ 33,650,000
 Bond/Note Amount: \$ 33,650,000
 Lease Amount: N/A
 Federal Tax Status: Tax Exempt
 Not for Profit: Yes
 State Sales Tax Exemption: \$ -
 Local Sales Tax Exemption: \$ -
 (Sum of City/Town/Village)
 County Real Property Tax Exemption: \$ -
 Local Property Tax Exemption: \$ -
 School Property Tax Exemption: \$ -
 Mortgage Recording Tax Exemption: \$ -
 Total Exemptions Net of RPTL
 Section 485-b Exemptions: \$ -
 County PILOT: \$ -
 Local PILOT: \$ -
 School District PILOT: \$ -
 Date Project Approved: 4/15/2010
 Date IDA Took Title to Property: 5/25/2010
 # of FTEs Before IDA Status: 0
 Original Estimate of Jobs to be Created: 0
 Original Estimate of Jobs to be Retained: 0
 Current # of FTEs: 0
 # of FTE Construction Jobs During
 the Fiscal Year: 42
 Current Year is Last Year that Project
 Information Needs to be Reported: No
 There is No Outstanding Debt for
 This Project: No
 IDA Does Not Hold Title to the Project: No
 The Project Receives No Tax Exemptions: No