

**LIVINGSTON COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
(A Discretely Presented Component Unit
of the County of Livingston, New York)**

**Financial Statements as of
December 31, 2010 and 2009
Together with
Independent Auditors' Report**

Bonadio & Co., LLP
Certified Public Accountants

**LIVINGSTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
(A Discretely Presented Component Unit of the County of Livingston, New York)**

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INDEPENDENT AUDITORS' REPORT

March 4, 2011

To the Board of Directors of the
Livingston County Industrial Development Agency:

We have audited the accompanying financial statements of the business-type activities of the Livingston County Industrial Development Agency (the Agency), a New York Public Benefit Corporation and a discretely presented component unit of the County of Livingston, New York, as of and for the years ended December 31, 2010 and 2009, which collectively comprise the Agency's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of the Agency as of December 31, 2010 and 2009, and the respective changes in its financial position and cash flows, for the years then ended in conformity with accounting principles generally accepted in the United States.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 4, 2011, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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(Continued)

INDEPENDENT AUDITORS' REPORT

(Continued)

Accounting principles generally accepted in the United States require that the management's discussion and analysis on pages 3 through 7 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Agency's financial statements as a whole. The supplementary information on pages 20 through 47 is presented for purposes of additional analysis and is not a required part of the financial statements. The supplementary information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

**LIVINGSTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
(A Discretely Presented Component Unit of the County of Livingston, New York)**

**MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009**

The following Management's Discussion and Analysis (MD&A) of the Livingston County Industrial Development Agency's (the Agency) financial position provides an overview of the Agency's financial activities for the years ended December 31, 2010 and 2009. The MD&A should be read in conjunction with the Agency's financial statements and related notes, which follow the MD&A.

OVERVIEW OF THE FINANCIAL STATEMENTS

The statement of net assets and the statement of revenue, expenses, and change in net assets report information about the Agency as a whole and about its activities. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenue and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Agency's net assets and changes in them from one year to the next. The Agency's net assets, the difference between assets and liabilities, are one way to measure the Agency's financial health, or financial position. Over time, increases or decreases in the Agency's net assets are one indicator of whether its financial health is improving or deteriorating. Consideration should also be given to other factors, such as changes in the Agency's fee income and the fluctuation of the Agency's expenses, to assess the overall health of the Agency.

Additionally, the statement of cash flows provides information about the Agency's cash receipts, cash disbursements, and net changes in cash resulting from operating, financing and investing activities.

NOTES TO FINANCIAL STATEMENTS

The financial statements also include notes that explain the information in the financial statements. They are essential to a full understanding of the data provided in the financial statements.

THE AGENCY

The analysis below summarizes the statements of net assets (Table 1) and changes in net assets (Table 2) of The Agency as of and for the years ended December 31:

Table 1 - Statements of Net Assets (000s omitted)

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Assets:			
Current assets	\$ 349	\$ 117	\$ 134
Capital assets, net of accumulated depreciation	29	33	37
Other non-current assets	<u>1,410</u>	<u>1,410</u>	<u>1,410</u>
Total assets	<u>1,788</u>	<u>1,560</u>	<u>1,581</u>
Liabilities:			
Accounts payable	<u>-</u>	<u>3</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>3</u>	<u>-</u>
Net assets:			
Invested in capital assets	29	33	37
Unrestricted	<u>1,759</u>	<u>1,524</u>	<u>1,544</u>
Total net assets	<u>\$ 1,788</u>	<u>\$ 1,557</u>	<u>\$ 1,581</u>

Current assets, primarily cash, more than doubled in 2010 as the Agency generated the most fee income in at least 15 years, as discussed later in this MD&A. Nearly all of this income was generated in the third and fourth quarter. Our non-current assets in the form of land held for development or sale remains unchanged over the past three years, as no land transactions have transpired.

In 2009, current assets decreased approximately 13% from 2008. Our non-current asset in the form of land held for development or sale remains unchanged over the two year as no land transactions have transpired. Investment in capital assets has remained low due to a 38% drop in administrative fee (project) income from 2008, so no significant additional purchases of capital assets were made.

THE AGENCY (Continued)

Table 2 shows the changes in net assets for the years ended December 31:

Table 2 - Changes in Net Assets (000s omitted)

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Revenues:			
Grant income	\$ 1,274	\$ 20	\$ 36
Administrative fees	306	36	58
Other	<u>3</u>	<u>1</u>	<u>2</u>
Total revenues	<u>1,583</u>	<u>57</u>	<u>96</u>
Expenses:			
Regrants	1,205	20	36
Grant expense	100	-	-
Professional fees	19	29	23
Depreciation	4	4	4
General expenses	<u>36</u>	<u>40</u>	<u>16</u>
Total expenses	<u>1,364</u>	<u>93</u>	<u>79</u>
Operating income (loss)	219	(36)	17
Non-operating revenue	<u>12</u>	<u>12</u>	<u>6</u>
Changes in net assets	231	(24)	23
Net assets - beginning of year	<u>1,557</u>	<u>1,581</u>	<u>1,558</u>
Net assets - end of year	<u>\$ 1,788</u>	<u>\$ 1,557</u>	<u>\$ 1,581</u>

FINANCIAL ANALYSIS OF THE AGENCY'S FINANCIAL POSITION AND RESULTS OF OPERATION

After falling for three straight years, Administrative Fee income dramatically jumped in 2010. The increase in activity resulted from a \$225 million refinancing transaction with American Rock Salt and a \$5.5 million hotel project. Grant income usually takes the form of regrants with no net change of assets for the Agency. In 2010, two grants added to the Agency's income. One grant in the amount of \$18,584 from the New York State Department of Environmental Conservation represented an increase in the rate of grant reimbursement to the Agency from 75% to 90% for environmental remediation work completed years earlier. The second grant in the amount of \$50,000 came from the County's newly formed Capital Resource Corporation in the form of an assignment of the Corporation's administrative fee on a tax exempt bond transaction.

In 2009, operating expenses, excluding the pass-through of a \$1,205,000 Multi-Modal grant to Bulk Products Development Corporation, rose significantly over past years. A \$100,000 operating expense was a one-time grant to the Livingston County Development Corporation to fund its Villages program. In 2009, the Agency also provided one time start up funding for the marketing and public relations firm Dixon Schwabl to conduct a multi-media economic development marketing campaign. In 2011, the Livingston County Development Corporation will assume this program, with support from the County of Livingston.

FINANCIAL ANALYSIS OF THE AGENCY'S FINANCIAL POSITION AND RESULTS OF OPERATION (Continued)

Total operating revenue in 2009 decreased for the third straight year, as there was minimal project activity and no governmental pass-through grant revenue. The Agency did receive a \$19,649 grant from National Grid which was passed through to Coast Professional as a cost offset for new electrical service to the site. Operating expenses, excluding the pass-through of the National Grid grant and a one-time only regional marketing expense of \$25,000, was only \$48,586 in 2009, a small increase from \$42,715, also excluding the regrants, in 2008.

THE AGENCY'S BUDGETARY HIGHLIGHTS

The Agency's revenues fluctuate greatly from year to year due to our nearly complete reliance upon project financing and regrant activity. Financing, in the form of sale/leaseback transactions and the issuance of tax-exempt industrial revenue bonds, cannot be predicted with any degree of certainty, as both transactions are dependent upon eligible third party investment in land, buildings and fixed asset capital investment. Consequently a historical analysis of our actual results shows large surpluses in some years and small deficits in other years.

The Agency operates with few fixed expenses and little overhead. Variable expenditures are principally related to our level of activity. In years of surplus, most proceeds are placed into our capital project account to undertake further investments in our three industrial parks. By recognition of the highly variable nature of our revenues, the Agency minimizes fixed and recurring expenditures and budgets a low level of support services in legal and engineering.

We believe these are sound practices that are reflected in the Agency's strong net assets and liquidity both this year and historically.

CURRENTLY KNOWN FACTS, DECISIONS AND CONDITIONS

The national economic downturn that started in 2008 continued throughout 2009 and extended into the first half of 2010. The statutory authority for industrial development agencies to finance tax-exempt transactions expired June 30, 2008 with no sign for renewal in the foreseeable future. Together these factors have had, and are expected to continue to have, an impact on the number of Industrial Development Agency transactions.

The 2009-2010 State budget authorized the collection of a "Cost Recovery Fee" from IDA's amounting to 4.7% of each IDA's 2008 gross revenue. This unexpected fee was not budgeted by this or any other industrial development agency as the NY State Department of Taxation and Finance did not meet a November 1, 2009 deadline to calculate and assess the fee. Consequently, invoices were sent to IDA's in February 2010. The fee for the Agency payable, which was due March 31, 2010, was \$4,900 and was not accrued at year-end since it was not assessed. Later in 2010, a Court issued an injunction on the collection of the fee therefore the 2009 fee was not paid in 2010.

Because the Agency has few fixed costs and overhead, management does not anticipate any significant impact upon the Agency from any of these factors.

FUTURE FACTORS

Currently this Agency is a Petitioner in a legal action, with many other IDA's, to obtain an injunction from implementation of the Cost Recovery Fee. Efforts are underway to seek the repeal of the Cost Recovery Fee. If the fee remains in effect based upon gross revenues, including those re-grants for which the Agency receives no economic benefit, it could have a significant negative impact upon the Agency and its ability to finance economic development initiatives in the County.

CONTACTING THE AGENCY'S ADMINISTRATION

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the Agency's finances and to show the accountability for the money received. If you have questions about this report or need additional financial information, contact Patrick Rountree, Executive Director, Livingston County Industrial Development Agency, 6 Court St. Room 306, Geneseo, New York (telephone 585-243-7124) during normal business hours. All information regarding the Agency's finances projects and polices may also be found on the Agency's web site: www.co.livingston.ny.us/lcida.

LIVINGSTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
(A Discretely Presented Component Unit of the County of Livingston, New York)

STATEMENTS OF NET ASSETS
DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
CURRENT ASSETS:		
Cash	\$ 348,792	\$ 83,048
Prepaid expenses	-	956
Accounts receivable	-	32,868
	<hr/>	<hr/>
Total current assets	348,792	116,872
CAPITAL ASSETS, net	29,244	32,973
OTHER NON-CURRENT ASSETS:		
Land held for development or sale	1,410,494	1,410,494
	<hr/>	<hr/>
Total assets	<u>1,788,530</u>	<u>1,560,339</u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	-	3,438
	<hr/>	<hr/>
Total current liabilities	<u>-</u>	<u>3,438</u>
NET ASSETS		
NET ASSETS:		
Invested in capital assets	29,244	32,973
Unrestricted	1,759,286	1,523,928
	<hr/>	<hr/>
Total net assets	<u>\$ 1,788,530</u>	<u>\$ 1,556,901</u>

The accompanying notes are an integral part of these statements.

LIVINGSTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
(A Discretely Presented Component Unit of the County of Livingston, New York)

STATEMENTS OF REVENUE, EXPENSES, AND CHANGE IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
REVENUES:		
Grants (NYS and other)	\$ 1,273,584	\$ 19,649
Administrative fees	306,225	35,866
Application fees	1,500	1,500
Miscellaneous	1,313	-
	<u>1,582,622</u>	<u>57,015</u>
Total revenues		
EXPENSES:		
Regrants	1,205,000	19,649
Grant expense	100,000	-
Selling	21,824	825
Professional fees	9,692	22,291
Travel and lodging	7,455	7,783
Accounting and audit fees	5,000	5,846
Legal counsel fees	4,375	1,635
Depreciation	3,729	4,160
Memberships	2,635	2,200
Dues and subscriptions	1,470	1,601
Office expense and supplies	975	823
Special assessment fees	956	964
Donations	250	250
Reimbursable expenses	147	208
Advertising and public relations	-	25,000
	<u>1,363,508</u>	<u>93,235</u>
Total expenses		
Operating income (loss)	<u>219,114</u>	<u>(36,220)</u>
NONOPERATING REVENUE:		
Interest income	506	299
Rental income - land	12,009	11,209
	<u>12,515</u>	<u>11,508</u>
Total nonoperating revenue		
CHANGE IN NET ASSETS	231,629	(24,712)
NET ASSETS - beginning of year	<u>1,556,901</u>	<u>1,581,613</u>
NET ASSETS - end of year	<u>\$ 1,788,530</u>	<u>\$ 1,556,901</u>

The accompanying notes are an integral part of these statements.

LIVINGSTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
(A Discretely Presented Component Unit of the County of Livingston, New York)

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
CASH FLOW FROM OPERATING ACTIVITIES:		
Receipts from grants	\$ 1,273,584	\$ 19,649
Receipts from providing services	341,906	4,498
Payments of regrants and grants	(1,305,000)	(16,649)
Payments to service providers and suppliers	<u>(57,261)</u>	<u>(69,944)</u>
Net cash flow from operating activities	<u>253,229</u>	<u>(62,446)</u>
CASH FLOW FROM INVESTING ACTIVITIES:		
Rental income - land	12,009	11,209
Interest income	<u>506</u>	<u>299</u>
Net cash flow from investing activities	<u>12,515</u>	<u>11,508</u>
CHANGE IN CASH	265,744	(50,938)
CASH - beginning of year	<u>83,048</u>	<u>133,986</u>
CASH - end of year	<u>\$ 348,792</u>	<u>\$ 83,048</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOW FROM OPERATING ACTIVITIES:		
Operating income (loss)	\$ 219,114	\$ (36,220)
Adjustments to reconcile operating income (loss) to net cash flow from operating activities -		
Depreciation	3,729	4,160
Changes in:		
Accounts receivable	32,868	(32,868)
Prepaid expenses	956	(956)
Accounts payable	<u>(3,438)</u>	<u>3,438</u>
Net cash flow from operating activities	<u>\$ 253,229</u>	<u>\$ (62,446)</u>

The accompanying notes are an integral part of these statements.

**LIVINGSTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
(A Discretely Presented Component Unit of the County of Livingston, New York)**

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009**

1. THE AGENCY

Livingston County Industrial Development Agency (the Agency) was formed on April 3, 1973, pursuant to the New York State Industrial Development Agency Act, constituting Title 1 of Article 18-A of the General Municipal Laws of the State and Chapter 132 of the Laws of 1973 of the State, as amended. The Agency is a chartered public benefit corporation in New York State that has board authority to finance development projects. Its mandate is to actively promote, encourage and develop economically sound commerce and industry through governmental action for the purpose of preventing unemployment and economic deterioration in the County of Livingston, New York (the County). The Agency implements development projects through incentives, conduit financing, and direct sales of "shovel-ready" sites.

The Agency is a discretely presented component unit of the County.

The assistance granted to businesses by the Agency generally includes the issuance of low interest industrial development revenue bonds and exemptions from real property tax, mortgage recording tax, and sales and use tax. The financing of a project could take the form of a lease-purchase agreement with the business. The Agency would sell its bonds and use the proceeds to acquire or construct the project. Upon completion, the project is leased to the business for a term equal to the term of the bond issued. The business's annual payments under the lease are set at an amount sufficient to meet the debt service on the bond.

The Agency also provides financial assistance through "straight-lease" transactions. In this arrangement, the Agency would take title to the property of the business, thereby entitling the property to the above-mentioned tax exemptions. A portion of the local real property tax exemptions would be recaptured by the taxing agencies since the business would be making payments in lieu of taxes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Agency's financial statements are prepared in conformity with accounting principles generally accepted in the United States as set forth by the Governmental Accounting Standards Board for proprietary funds. Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the proprietary fund financial statements to the extent they do not conflict or contradict guidance of the Governmental Accounting Standards Board (GASB). Governments also have the option of following subsequent private sector guidance for their business type activities and enterprise funds. The Agency has elected not to follow subsequent private sector guidance.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

GASB requires the classification of net assets into three classifications defined as follows:

- Invested in capital assets, net of related debt - This component of net assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of the debt is included in the same net assets component as the unspent proceeds.
- Restricted net assets - This component of net assets consists of amounts which have external constraints placed on their use imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. At December 31, 2010 and 2009, the Agency has no restricted net assets.
- Unrestricted net assets - This component of net assets consists of net assets that do not meet the definition of "invested in capital assets, net of related debt", or "restricted".

Cash

The Agency's cash consists of demand deposits and certificates of deposit.

Accounts Receivable

Accounts receivable is shown gross, with uncollectible amounts recognized under the direct write-off method. Generally accepted accounting principles require the use of the allowance method for recording bad debts. However, the use of the direct write-off method is not materially different from the results that would be obtained under the allowance method. Amounts for which no payments have been received for several months are considered delinquent and when customary collection efforts are exhausted, the account is written-off.

Capital Assets

Capital assets are recorded at acquisition cost and depreciated over the estimated useful lives of the respective assets using the straight-line method. Assets purchased or acquired with a cost of \$1,000 or greater and a useful life exceeding one year are capitalized. The cost of repairs, maintenance and minor replacements is expensed as incurred, whereas expenditures that materially extend property lives are capitalized. The depreciation methods and estimated useful lives of assets reported in the Agency's financial statements are as follows:

Improvements	15 - 20 years
Signage	15 years
Office equipment	5 years

Land Held for Development or Sale

Land held for development or sale is valued at cost.

Revenue Recognition

Administrative fee income is recognized when the financing for a project closes. Grant income is recognized when the grant expenditures have been incurred. The Agency defines non-operating revenue as interest earned and rental income from land.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Related Party

The Agency is related through common management and Board of Directors membership with the Livingston County Development Corporation (LCDC), which also promotes economic development in the County. In 2010, the Agency contributed \$100,000 to the LCDC, which is shown as grant expense in the accompanying statement of revenue, expenses, and change in net assets.

Annually, employees of the County provide certain administrative and management services to the Agency. In addition, the County provides the use of facilities to the Agency.

Income Taxes

The Agency is a not-for-profit public benefit corporation and is exempt from income taxes under the Internal Revenue Code.

Insurance

The Agency is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, personal injury liability, and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. Settled claims from these risks have not exceeded commercial insurance coverage for the past three fiscal years.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

3. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

Policies

The Agency follows an investment and deposit policy, the overall objective of which is to adequately safeguard the principal amount of funds invested or deposited; conform with federal, state and other legal requirements; and provide sufficient liquidity of invested funds in order to meet obligations as they become due. Oversight of investment activity is the responsibility of the Executive Director.

The Agency monies must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within and authorized to do business in New York State. Permissible investments include special time deposit accounts, certificates of deposit and obligations of the United States or of federal agencies whose principal and interest payments are fully guaranteed by the federal government, or of New York State or in general obligations of the State's political subdivisions.

Collateral is required for deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are those identified in New York State General Municipal Law, Section 10 and outlined in the New York State Comptroller's Financial Management Guide.

3. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (Continued)

Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be affected by changing interest rates. The Agency's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

The Agency's policy is to minimize the risk of loss due to failure of an issuer or other counterparty to an investment to fulfill its obligations. The Agency's investment and deposit policy authorizes the reporting entity to purchase the following types of investments:

- Special time deposits;
- Obligations of the United States of America;
- Obligations where payment of principal and interest are guaranteed by the United States of America;
- Obligations of the State of New York;
- Certificates of deposit.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a failure of a depository financial institution, the reporting entity may not recover its deposits. In accordance with the Agency's investment and deposit policy, all deposits of the Agency including interest bearing demand accounts and certificates of deposit, in excess of the amount insured under the provisions of the Federal Deposit Insurance Act (FDIA) shall be secured by a pledge of securities with an aggregate value equal to 100% of the aggregate amount of deposits and the agreed upon interest; or an "irrevocable letter of credit" issued by a qualified bank with an aggregate value equal to 140% of the aggregate amount of deposits and the agreed upon interest; or by an eligible surety bond payable for an amount at least equal to 100% of the aggregate amount of deposits and the agreed upon interest. The Agency restricts the securities to the following eligible items:

- Obligations issued, or fully insured or guaranteed as to the payment of principal and interest, by the United States of America, an agency thereof or a United States government sponsored corporation;
- Obligations issued or fully insured or guaranteed by the State of New York.

At December 31, 2010 and 2009, all of the Agency's deposits were covered by FDIC insurance.

4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2010 was as follows:

	<u>Balance</u> <u>January 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>December 31</u>
Capital assets:				
Improvements in Mount Morris	\$ 10,260	\$ -	\$ -	\$ 10,260
Improvements in Dansville	2,500	-	-	2,500
Improvements in Avon	37,210	-	-	37,210
Signage	20,226	-	-	20,226
Office equipment	<u>8,246</u>	<u>-</u>	<u>(6,271)</u>	<u>1,975</u>
Total capital assets being depreciated	<u>78,442</u>	<u>-</u>	<u>(6,271)</u>	<u>72,171</u>
Less accumulated depreciation for:				
Improvements in Mount Morris	(5,686)	(513)	-	(6,199)
Improvements in Dansville	(788)	(167)	-	(955)
Improvements in Avon	(11,911)	(2,481)	-	(14,392)
Signage	(18,838)	(568)	-	(19,406)
Office equipment	<u>(8,246)</u>	<u>-</u>	<u>6,271</u>	<u>(1,975)</u>
Total accumulated depreciation	<u>(45,469)</u>	<u>(3,729)</u>	<u>6,271</u>	<u>(42,927)</u>
Capital assets, net	<u>\$ 32,973</u>	<u>\$ (3,729)</u>	<u>\$ -</u>	<u>\$ 29,244</u>

Capital asset activity for the year ended December 31, 2009 was as follows:

	<u>Balance</u> <u>January 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>December 31</u>
Capital assets being depreciated:				
Improvements in Mount Morris	\$ 10,260	\$ -	\$ -	\$ 10,260
Improvements in Dansville	2,500	-	-	2,500
Improvements in Avon	37,210	-	-	37,210
Signage	20,226	-	-	20,226
Office equipment	<u>8,246</u>	<u>-</u>	<u>-</u>	<u>8,246</u>
Total capital assets being depreciated	<u>78,442</u>	<u>-</u>	<u>-</u>	<u>78,442</u>
Less accumulated depreciation for:				
Improvements in Mount Morris	(5,173)	(513)	-	(5,686)
Improvements in Dansville	(622)	(166)	-	(788)
Improvements in Avon	(9,430)	(2,481)	-	(11,911)
Signage	(17,838)	(1,000)	-	(18,838)
Office equipment	<u>(8,246)</u>	<u>-</u>	<u>-</u>	<u>(8,246)</u>
Total accumulated depreciation	<u>(41,309)</u>	<u>(4,160)</u>	<u>-</u>	<u>(45,469)</u>
Capital assets, net	<u>\$ 37,133</u>	<u>\$ (4,160)</u>	<u>\$ -</u>	<u>\$ 32,973</u>

5. LAND HELD FOR DEVELOPMENT OR SALE

Land held for development or sale activity for each of the years ended December 31, 2010 and 2009 was as follows, as no changes to property were made:

	<u>Balance</u> <u>January 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>December 31</u>
Land held for development or sale:				
Land in Mount Morris	\$ 78,845	\$ -	\$ -	\$ 78,845
Land in Dansville	196,276	-	-	196,276
Land in Avon	<u>1,135,373</u>	<u>-</u>	<u>-</u>	<u>1,135,373</u>
Total land held for development or sale	<u>\$ 1,410,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,410,494</u>

6. GRANT REVENUES

The Agency receives certain State, Federal and other grant money and passes the monies to third parties to fund various projects within the County. The following is a breakout of the grant monies and projects that the Agency received and passed through:

	<u>Source</u>	<u>2010</u>	<u>2009</u>
Bulk Products	State	\$ 1,205,000	\$ -
National Grid ShovelReady Infrastructure	State	\$ -	\$ 19,629

7. INDUSTRIAL DEVELOPMENT BONDS

The Agency issues tax-exempt or taxable bonds to provide financial assistance to private-sector or non-profit entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the borrowing entity served by the bond issuance. The Agency is not obligated in any manner for repayment of the bonds. Accordingly, neither the related property nor the bonds are reported as assets or liabilities in the accompanying financial statements.

The terms of these transactions generally provide for reductions in property taxes paid by recipients of the financing in return for commitments to provide jobs and other economic benefits for the County.

As of December 31, 2010 and 2009, there were three (3) series of Industrial Development Bonds outstanding with an approximate aggregate amount payable of \$13.7 million and \$14.6 million, respectively.

8. LEASE - LEASEBACK

In a lease-leaseback transaction, the lessee negotiates the terms and conditions of a financing arrangement with a bank or other commercial lender. The Agency obtains title to, possession and/or control of the property finances and enters into a lease agreement with the lessee for a term equal to the lesser of the term of the financing or the tax benefit period, which varies based on the abatement program. The rent from the lease approximates debt service payments to the lender and is paid directly by the lessee to the lender. These transactions are not reported in the Agency's financial statements as the lender has no recourse against the Agency for nonpayment.

9. RENTAL OF LAND

The Agency has entered into three lease agreements for the rental of the Agency's land. The agreements expire at various dates during 2012. The total rental income received for the years ended December 31, 2010 and 2009 was approximately \$12,000 and \$11,000, respectively. The future minimum amounts expected from these agreements are:

2011	\$	12,010
2012	\$	12,010

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

March 4, 2011

To the Board of Directors of
Livingston County Industrial Development Agency:

We have audited the financial statements of the business-type activities of Livingston County Industrial Development Agency (the Agency), as of and for the year ended December 31, 2010, which collectively comprise the Agency's basic financial statements and have issued our report thereon dated March 4, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Agency's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

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(Continued)

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Agency in a separate letter dated March 4, 2011.

This report is intended solely for the information and use of management, the Board of Directors, and others within the Agency and is not intended to be and should not be used by anyone other than these specified parties.

SUPPLEMENTARY INFORMATION (UNAUDITED)

SCHEDULE OF DEBT

Action	Type of Debt (1)	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
	State Obligation					
	State Guaranteed					
	State Supported					
	State Contingent Obligation					
	State Moral Obligation					
	Other State Funded					
	Authority Obligation					
	General Obligation					
View Modify	Revenue	0.00	0.00	0.00	0.00	0.00
	Other Non-State Funded					
	Conduit					
View Modify	Conduit Debt	0.00	14,570,000.00	0.00	890,000.00	13,680,000.00
	Conduit Debt - Pilot Increment Financing					
	Total:	0.00	14,570,000.00	0.00	890,000.00	13,680,000.00

IDA Projects

1.

General Project Information

Project Code: 24011004A
Project Type: Tax Exemptions
Project Name: American Rock Salt Company LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Other Categories

Total Project Amount: \$106,000,000.00
Benefited Project Amount: \$106,000,000.00
Bond/Note Amount:
Annual Lease Payment:
Federal Tax Status of Bonds:
Not For Profit:
Date Project Approved: 03/29/2010
IDA Took Title or Leasehold No
Interest in the Property:
Date IDA Took Title
or Leasehold Interest:
Year Financial Assistance is 2011
planned to End:
Notes:

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption:
Local Property Tax Exemption:
School Property Tax Exemption:
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:		
Local PILOTS:		
School District PILOTS:		
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Location of Project

Address Line1: 5520 Route 63
Address Line2:
City: MOUNT MORRIS
State: NY
Zip - Plus4: 14510
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Applicant Information

Applicant Name: American Rock Salt
Address Line1: PO Box 190
Address Line2:
City: MOUNT MORRIS
State: NY
Zip - Plus4: 14510
Province Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: Yes
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

2.

General Project Information

Project Code: 24010902A
Project Type: Tax Exemptions
Project Name: American Rock Salt Mine 2009 Facilities Project
Project part of another phase or multi phase: Yes
Original Project Code: 24019801A
Project Purposes Category: Manufacturing

Total Project Amount: \$6,550,000.00
Benefited Project Amount: \$2,470,000.00
Bond/Note Amount:
Annual Lease Payment:
Federal Tax Status of Bonds:
Not For Profit:
Date Project Approved: 07/10/2009
IDA Took Title or Leasehold No
Interest in the Property:
Date IDA Took Title or Leasehold Interest:
Year Financial Assistance is planned to End: 2010

Notes: The rehabilitation, renovation, construction and equipping of a 6th mining yard and related facilities and equipment

Location of Project

Address Line1: 5520 Mt. Morris - Geneseo Road
Address Line2:
City: MOUNT MORRIS
State: NY
Zip - Plus4: 14510
Province Region:
Country: USA

Applicant Information

Applicant Name: American Rock Salt, LLC
Address Line1: 5520 Mt. Morris - Geneseo Road
Address Line2: P. O. Box 190
City: MOUNT MORRIS
State: NY
Zip - Plus4: 14510
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$2,947.21
Local Sales Tax Exemption: \$2,947.21
County Real Property Tax Exemption:
Local Property Tax Exemption:
School Property Tax Exemption:
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$5,894.42
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:		
Local PILOTS:		
School District PILOTS:		
Total PILOTS:	\$0	\$0

Net Exemptions: \$5,894.42

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at current market rates): 37,340
Annualized salary Range of jobs to be created: 22,783 To: 75,210
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: Yes
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

3.

General Project Information

Project Code: 24019801A
Project Type: Straight Lease
Project Name: American Rock Salt, LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Manufacturing

Total Project Amount: \$92,387,600.00
Benefited Project Amount: \$92,387,600.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 10/30/1998
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 10/30/1998
or Leasehold Interest:
Year Financial Assistance is 2028
planned to End:
Notes: New construction and equipment purchases.

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$294,163
Local Property Tax Exemption: \$143,873
School Property Tax Exemption: \$688,661
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$1,126,697.00
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$149,257.49	\$149,257.49
Local PILOTS:	\$73,000.78	\$73,000.78
School District PILOTS:	\$347,906.83	\$347,907
Total PILOTS:	\$570,165.1	\$570,165.27

Net Exemptions: \$556,531.9

Location of Project

Address Line1: American Rock Salt, LLC
Address Line2: 5520 Mt. Morris - Geneseo Road
City: MOUNT MORRIS
State: NY
Zip - Plus4: 14510
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 19
Original Estimate of Jobs to be created: 146
Average estimated annual salary of jobs to be created.(at current market rates): 30,000
Annualized salary Range of jobs to be created: 30,000 To: 30,000
Original Estimate of Jobs to be Retained: 19
Estimated average annual salary of jobs to be retained.(at current market rates): 30,000
Current # of FTEs: 306
of FTE Construction Jobs during fiscal year: 10
Net Employment Change: 287

Applicant Information

Applicant Name: American Rock Salt, LLC
Address Line1: 5520 Mt. Morris - Geneseo Road
Address Line2:
City: MOUNT MORRIS
State: NY
Zip - Plus4: 14510
Province Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

4.

General Project Information

Project Code: 24011005A
Project Type: Tax Exemptions
Project Name: American Rock Salt, LLC 2010 refinancing

Project part of another phase or multi phase: Yes
Original Project Code: 24019801A
Project Purposes Category: Manufacturing

Total Project Amount: \$225,000,000.00
Benefited Project Amount: \$225,000,000.00
Bond/Note Amount:
Annual Lease Payment:
Federal Tax Status of Bonds:
Not For Profit:
Date Project Approved: 09/10/2010
IDA Took Title or Leasehold No
Interest in the Property:
Date IDA Took Title or Leasehold Interest:
Year Financial Assistance is planned to End: 2010

Notes: This project was a refinancing of existing debt through the issuance of a new mortgage.

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption:
Local Property Tax Exemption:
School Property Tax Exemption:
Mortgage Recording Tax Exemption: \$2,250,000
Total Exemptions: \$2,250,000.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:		
Local PILOTS:		
School District PILOTS:		
Total PILOTS:	\$0	\$0

Net Exemptions: \$2,250,000

Location of Project

Address Line1: 5520 Mt. Morris - Geneseo Rd
Address Line2:
City: MOUNT MORRIS
State: NY
Zip - Plus4: 14510
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Applicant Information

Applicant Name: American Rock Salt Company, LLC
Address Line1: 5520 Mt. Morris - Geneseo Road
Address Line2: Box 190
City: MOUNT MORRIS
State: NY
Zip - Plus4: 14510
Province Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: Yes
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

5.

General Project Information

Project Code: 24010901A
Project Type: Tax Exemptions
Project Name: American Rock Salt/Retsof Realty LLC
2009 Facility

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Manufacturing

Total Project Amount: \$3,200,000.00
Benefited Project Amount: \$802,000.00
Bond/Note Amount:
Annual Lease Payment:
Federal Tax Status of Bonds:
Not For Profit:
Date Project Approved: 07/10/2009
IDA Took Title or Leasehold No
Interest in the Property:
Date IDA Took Title
or Leasehold Interest:
Year Financial Assitance is planned to End: 2010

Notes: The acquisition and installation of certain equipment and equipment upgrades for use for the company's bag production and salt packaging productio

Location of Project

Address Line1: 3846 Retsof Road
Address Line2:
City: RETSOF
State: NY
Zip - Plus4: 14539
Province Region:
Country: USA

Applicant Information

Applicant Name: American Rock Salt, LLC
Address Line1: 5520 Mt. Morris - Geneseo Road
Address Line2: P. O. Box 190
City: MOUNT MORRIS
State: NY
Zip - Plus4: 14510
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$15,737.22
Local Sales Tax Exemption: \$15,737.22
County Real Property Tax Exemption:
Local Property Tax Exemption:
School Property Tax Exemption:
Mortgage Recording Tax Exemption:
Total Exemptions: \$31,474.44
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:		
Local PILOTS:		
School District PILOTS:		
Total PILOTS:	\$0	\$0

Net Exemptions: \$31,474.44

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 5
Average estimated annual salary of jobs to be created.(at current market rates): 37,340
Annualized salary Range of jobs to be created: 22,783 To: 75,210
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 22
of FTE Construction Jobs during fiscal year: 3
Net Employment Change: 22

Project Status

Current Year Is Last Year for reporting: Yes
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

6.

General Project Information

Project Code: 24010601A
Project Type: Straight Lease
Project Name: Barilla America NY, Inc.

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Manufacturing

Total Project Amount: \$100,000,000.00
Benefited Project Amount: \$100,000,000.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 07/01/2006
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 07/01/2006
or Leasehold Interest:
Year Financial Assistance is 2016
planned to End:
Notes: New construction for the production of pasta.

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$219,573
Local Sales Tax Exemption: \$122,948.74
County Real Property Tax Exemption: \$107,462.94
Local Property Tax Exemption: \$38,703.32
School Property Tax Exemption: \$325,044.22
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$813,732.22
Total Exemptions Net of RPTL Section 485-b: \$198,618.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$111,167.78	\$111,167.78
Local PILOTS:	\$127,187.46	\$127,187.46
School District PILOTS:	\$319,295.69	\$319,295.69
Total PILOTS:	\$557,650.93	\$557,650.93

Net Exemptions: \$256,081.29

Location of Project

Address Line1: 100 Horseshoe Boulevard
Address Line2:
City: AVON
State: NY
Zip - Plus4: 14414
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 117
Average estimated annual salary of jobs to be created.(at current market rates): 26,800
Annualized salary Range of jobs to be created: 26,800 To: 26,800
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 26,800
Current # of FTEs: 115
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 115

Applicant Information

Applicant Name: Barilla America NY, Inc.
Address Line1: 1200 Lakeside Drive
Address Line2:
City: BANNOCKBURN
State: IL
Zip - Plus4: 60015
Province Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

7.

General Project Information

Project Code: 24010402A
Project Type: Straight Lease
Project Name: Bristol ID Technology

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Finance, Insurance and Real Estate

Total Project Amount: \$672,745.00
Benefited Project Amount: \$672,745.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 02/01/2004
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 02/01/2004
or Leasehold Interest:
Year Financial Assistance is 2014
planned to End:
Notes: New construction of production facility

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$4,056.9
Local Property Tax Exemption: \$2,348.81
School Property Tax Exemption: \$12,161.55
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$18,567.26
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0	\$0
Local PILOTS:	\$900.61	\$900.61
School District PILOTS:	\$0	\$0
Total PILOTS:	\$900.61	\$900.61

Net Exemptions: \$17,666.65

Location of Project

Address Line1: GAC Realty Corp
Address Line2: 1370 Rochester Street
City: LIMA
State: NY
Zip - Plus4: 14485
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 34
Original Estimate of Jobs to be created: 10
Average estimated annual salary of jobs to be created.(at current market rates): 25,000
Annualized salary Range of jobs to be created: 25,000 To: 25,000
Original Estimate of Jobs to be Retained: 34
Estimated average annual salary of jobs to be retained.(at current market rates): 25,000
Current # of FTEs: 57
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 23

Applicant Information

Applicant Name: GAC Realty Corp.
Address Line1: 1370 Rochester Street
Address Line2:
City: LIMA
State: NY
Zip - Plus4: 14485
Province Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

8.

General Project Information

Project Code: 24010702A
Project Type: Straight Lease
Project Name: Bulk Products Development Corporation

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Agriculture, Forestry and Fishing

Total Project Amount: \$2,800,000.00
Benefited Project Amount: \$2,800,000.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 08/03/2007
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 02/29/2008
or Leasehold Interest:
Year Financial Assistance is planned to End: 2017
Notes: Agricultural grain elevator facility (Induced as Lakeville Transfer, Inc. Company name changed to Bulk Products Development Corp. prior to closing.

Location of Project

Address Line1: P. O. Box 76
Address Line2:
City: CALEDONIA
State: NY
Zip - Plus4: 14423
Province Region:
Country: USA

Applicant Information

Applicant Name: Bulk Products Development Corporat
Address Line1: PO Box 76
Address Line2:
City: CALEDONIA
State: NY
Zip - Plus4: 14423
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$68,510.16
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$2,064.78
Local Property Tax Exemption: \$1,995.44
School Property Tax Exemption: \$6,351
Mortgage Recording Tax Exemption: \$88,000
Total Exemptions: \$166,921.38
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agree
County PILOTS:	\$1,478.76	\$1,478.76
Local PILOTS:	\$999.88	\$999.88
School District PILOTS:	\$3,973.56	\$3,973.56
Total PILOTS:	\$6,452.2	\$6,452.2

Net Exemptions: \$160,469.18

Project Employment Information

of FTEs before IDA Status: 6
Original Estimate of Jobs to be created: 1
Average estimated annual salary of jobs to be created.(at current market rates): 28,000
Annualized salary Range of jobs to be created: 30,000 To: 32,450
Original Estimate of Jobs to be Retained: 6
Estimated average annual salary of jobs to be retained.(at current market rates): 28,000
Current # of FTEs: 10
of FTE Construction Jobs during fiscal year: 6
Net Employment Change: 4

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

9.

General Project Information

Project Code: 24011002A
Project Type: Tax Exemptions
Project Name: Bulk Products Development Corporation

Project part of another phase or multi phase: Yes
Original Project Code: 24010702A
Project Purposes Category: Agriculture, Forestry and Fishing

Total Project Amount: \$3,330,000.00
Benefited Project Amount: \$3,330,000.00
Bond/Note Amount:
Annual Lease Payment:
Federal Tax Status of Bonds:
Not For Profit:
Date Project Approved: 03/29/2010
IDA Took Title or Leasehold No
Interest in the Property:
Date IDA Took Title or Leasehold Interest:
Year Financial Assistance is planned to End: 2011

Notes: New money mortgage for \$800,000 for a 200,000 and 50,000 bushel bin and associated equipment to convey product to and from bin. Also a \$ 2.78 million

Location of Project

Address Line1: 3142 Bronson Hill Road
Address Line2:
City: LIVONIA
State: NY
Zip - Plus4: 14487
Province Region:
Country: USA

Applicant Information

Applicant Name: Bulk Products Development Corp.
Address Line1: PO Box 76
Address Line2:
City: CALEDONIA
State: NY
Zip - Plus4: 14423
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$34,255
Local Sales Tax Exemption: \$34,255
County Real Property Tax Exemption:
Local Property Tax Exemption:
School Property Tax Exemption:
Mortgage Recording Tax Exemption: \$33,000
Total Exemptions: \$101,510.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:		
Local PILOTS:		
School District PILOTS:		
Total PILOTS:	\$0	\$0

Net Exemptions: \$101,510

Project Employment Information

of FTEs before IDA Status: 8
Original Estimate of Jobs to be created: 1
Average estimated annual salary of jobs to be created.(at current market rates): 38,000
Annualized salary Range of jobs to be created: 28,000 To: 42,000
Original Estimate of Jobs to be Retained: 8
Estimated average annual salary of jobs to be retained.(at current market rates): 38,000
Current # of FTEs: 10
of FTE Construction Jobs during fiscal year: 6
Net Employment Change: 2

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

10.

General Project Information

Project Code: 24010801A
Project Type: Straight Lease
Project Name: Coast Professional, Inc.

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Construction

Total Project Amount: \$1,388,500.00
Benefited Project Amount: \$1,388,500.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 02/01/2008
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 09/17/2008
or Leasehold Interest:
Year Financial Assitance is planned to End: 2019

Notes: Construction of a 4,100 square foot office space for loan collection. Project was accidentally left on the taxable roll therefore no PILOT agreemen

Location of Project

Address Line1: 4273 Volunteer Road
Address Line2:
City: GENESEO
State: NY
Zip - Plus4: 14454
Province Region:
Country: USA

Applicant Information

Applicant Name: Coast Professional, Inc
Address Line1: 4273 Volunteer Road
Address Line2:
City: GENESEO
State: NY
Zip - Plus4: 14454
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$963.63
Local Property Tax Exemption: \$434.36
School Property Tax Exemption: \$14,453
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$15,850.99
Total Exemptions Net of RPTL Section 485-b: \$1,840.44

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	\$6,449.13	\$6,449.13
Local PILOTS:	\$0	\$0
School District PILOTS:	\$14,453.17	\$14,453.17
Total PILOTS:	\$20,902.3	\$20,902.3

Net Exemptions: -\$5,051.31

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 50
Average estimated annual salary of jobs to be created.(at current market rates): 43,370
Annualized salary Range of jobs to be created: 18,000 To: 45,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 52
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 52

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

11.

General Project Information

Project Code: 24010203A
Project Type: Straight Lease
Project Name: Commodity Resources Corp.

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Agriculture, Forestry and Fishing

Total Project Amount: \$12,870,843.00
Benefited Project Amount: \$11,200,617.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 01/01/2004
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 01/01/2004
or Leasehold Interest:
Year Financial Assistance is planned to End: 2014
Notes: New construction of agricultural feed, fertilizer blending and distribution facility

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$19,802.38
Local Property Tax Exemption: \$16,376.28
School Property Tax Exemption: \$54,237.09
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$90,415.75
Total Exemptions Net of RPTL Section 485-b: \$18,682.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$10,917.71	\$10,917.71
Local PILOTS:	\$14,337.08	\$14,337.08
School District PILOTS:	\$43,359.81	\$43,359.81
Total PILOTS:	\$68,614.6	\$68,614.6

Net Exemptions: \$21,801.15

Location of Project

Address Line1: 2773 Caledonia-LeRoy Road
Address Line2: Box 76
City: CALEDONIA
State: NY
Zip - Plus4: 14423
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 3
Original Estimate of Jobs to be created: 14
Average estimated annual salary of jobs to be created.(at current market rates): 59,000
Annualized salary Range of jobs to be created: 59,000 To: 59,000
Original Estimate of Jobs to be Retained: 3
Estimated average annual salary of jobs to be retained.(at current market rates): 59,000
Current # of FTEs: 28
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 25

Applicant Information

Applicant Name: Commodity Resource Corp.
Address Line1: PO Box 76
Address Line2:
City: CALEDONIA
State: NY
Zip - Plus4: 14423
Province Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

12.

General Project Information

Project Code: 24019904A
Project Type: Straight Lease
Project Name: D.P. Tool & Machine, Inc.

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Manufacturing

Total Project Amount: \$1,564,000.00
Benefited Project Amount: \$1,434,000.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 09/22/1999
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 09/22/1999
or Leasehold Interest:
Year Financial Assistance is planned to End: 2009
Notes: New construction of a 31,800 sq. ft. facility.

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$10,017.02
Local Property Tax Exemption: \$5,765.86
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$15,782.88
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$9,719.66	\$9,719.66
Local PILOTS:	\$2,668.52	\$2,668.52
School District PILOTS:	\$0	\$0
Total PILOTS:	\$12,388.18	\$12,388.18

Net Exemptions: \$3,394.7

Location of Project

Address Line1: 5638 Tec Drive
Address Line2:
City: AVON
State: NY
Zip - Plus4: 14414
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 45
Average estimated annual salary of jobs to be created.(at current market rates): 25,700
Annualized salary Range of jobs to be created: 25,700 To: 25,700
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 25,700
Current # of FTEs: 77
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 77

Applicant Information

Applicant Name: D. P. Tool & Machine, Inc.
Address Line1: 5638 Tec Drive
Address Line2:
City: AVON
State: NY
Zip - Plus4: 14414
Province Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: Yes
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

13.

General Project Information

Project Code: 24010103A
Project Type: Straight Lease
Project Name: Dansville Dental Professionals, LLP

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Services

Total Project Amount: \$4,883,000.00
Benefited Project Amount: \$4,533,000.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/01/2001
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 06/01/2001
or Leasehold Interest:
Year Financial Assistance is planned to End: 2011
Notes: New construction of specialized medical facility

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$14,792.92
Local Property Tax Exemption: \$34,795
School Property Tax Exemption: \$33,980.11
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$83,568.03
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$10,027.63	\$10,027.63
Local PILOTS:	\$21,219.58	\$21,219.58
School District PILOTS:	\$27,572.84	\$27,572.84
Total PILOTS:	\$58,820.05	\$58,820.05

Net Exemptions: \$24,747.98

Location of Project

Address Line1: 25 Red Jacket Street
Address Line2:
City: DANSVILLE
State: NY
Zip - Plus4: 14437
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 35
Original Estimate of Jobs to be created: 10
Average estimated annual salary of jobs to be created.(at current market rates): 24,000
Annualized salary Range of jobs to be created: 24,000 To: 24,000
Original Estimate of Jobs to be Retained: 35
Estimated average annual salary of jobs to be retained.(at current market rates): 24,000
Current # of FTEs: 41
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 6

Applicant Information

Applicant Name: Mill Creek LLC
Address Line1: 25 Red Jacket Street
Address Line2:
City: DANSVILLE
State: NY
Zip - Plus4: 14437
Province Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

14.

General Project Information

Project Code: 24010502A
Project Type: Straight Lease
Project Name: Dansville Properties LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Manufacturing

Total Project Amount: \$3,700,000.00
Benefited Project Amount: \$3,700,000.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 02/01/2006
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 02/01/2006
or Leasehold Interest:
Year Financial Assistance is planned to End: 2016
Notes: Acquisition of 75 acre manufacturing facility. Although only Dansville Properties reports employment, total employment at this facility is 136.The c

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$24,561.13
Local Property Tax Exemption: \$12,859.4
School Property Tax Exemption: \$59,302.53
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$96,723.06
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$17,441.98	\$17,441.98
Local PILOTS:	\$7,208.16	\$7,208.16
School District PILOTS:	\$59,515.31	\$59,515.31
Total PILOTS:	\$84,165.45	\$84,165.45

Net Exemptions: \$12,557.61

Location of Project

Address Line1: 9431 Foster Wheeler Road
Address Line2:
City: DANSVILLE
State: NY
Zip - Plus4: 14437
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 17
Original Estimate of Jobs to be created: 291
Average estimated annual salary of jobs to be created.(at current market rates): 50,000
Annualized salary Range of jobs to be created: 50,000 To: 50,000
Original Estimate of Jobs to be Retained: 17
Estimated average annual salary of jobs to be retained.(at current market rates): 50,000
Current # of FTEs: 58
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 41

Applicant Information

Applicant Name: Dansville Properties
Address Line1: 9431 Foster Wheeler Road
Address Line2:
City: DANSVILLE
State: NY
Zip - Plus4: 14437
Province Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

15.

General Project Information

Project Code: 24011003A
Project Type: Straight Lease
Project Name: Geneseo Hospitality, LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Retail Trade

Total Project Amount: \$5,540,000.00
Benefited Project Amount: \$5,540,000.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 03/29/2010
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 03/29/2010
or Leasehold Interest:
Year Financial Assitance is planned to End: 2022

Notes: New 67 unit (Hampton) Hotel project in Geneseo approved as a result of an IDA required retail market study and several letters of support attesting to

Location of Project

Address Line1: 4242 Lakeville Road
Address Line2:
City: GENESEO
State: NY
Zip - Plus4: 14454
Province Region:
Country: USA

Applicant Information

Applicant Name: Mart Inn, Inc.
Address Line1: 112 Main Street
Address Line2: PO Box 100
City: MOUNT MORRIS
State: NY
Zip - Plus4: 14510
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$50,228.5
Local Sales Tax Exemption: \$50,228.5
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$44,000
Total Exemptions: \$144,457.00
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agree
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$144,457

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 30
Average estimated annual salary of jobs to be created.(at current market rates): 25,000
Annualized salary Range of jobs to be created: 16,000 To: 40,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 50
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

16.

General Project Information

Project Code: 24010001A
Project Type: Bonds/Notes Issuance
Project Name: Geneseo Medical Facility Hospital
Equipment

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Civic Facility

Total Project Amount: \$4,300,000.00
Benefited Project Amount: \$4,300,000.00
Bond/Note Amount: \$3,087,158.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: Yes
Date Project Approved: 12/01/2000
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 12/01/2000
or Leasehold Interest:
Year Financial Assistance is 2010
planned to End:
Notes: This project is actually 24010501A.
The original value of this Hospital Tax Exempt issue was \$9,050,000. The unpaid principal balance on 12/31/09 is

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Location of Project

Address Line1: Red Jacket Center, Inc.
Address Line2: 111 Clara Barton Street
City: DANSVILLE
State: NY
Zip - Plus4: 14437
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 12
Average estimated annual salary of jobs to be created.(at current market rates): 31,000
Annualized salary Range of jobs to be created: 31,000 To: 31,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 15
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 15

Applicant Information

Applicant Name: Red Jacket Center, Inc.
Address Line1: 111 Clara Barton Street
Address Line2:
City: DANSVILLE
State: NY
Zip - Plus4: 14437
Province Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

17.

General Project Information

Project Code: 24010202A
Project Type: Straight Lease
Project Name: Gray Metal Products, Inc.

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Manufacturing

Total Project Amount: \$503,000.00
Benefited Project Amount: \$475,000.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 04/12/2002
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 03/14/1997
or Leasehold Interest:
Year Financial Assistance is planned to End: 2008

Notes: This is the second expansion of Gray's manufacturing space through the IDA. Project Code 24019702A should be eliminated from reporting however PARIS

Location of Project

Address Line1: 495 Rochester Road
Address Line2:
City: AVON
State: NY
Zip - Plus4: 14414
Province Region:
Country: USA

Applicant Information

Applicant Name: Gray Metal Products, Inc.
Address Line1: 495 Rochester Street
Address Line2:
City: AVON
State: NY
Zip - Plus4: 14414
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$24,080.72
Local Property Tax Exemption: \$27,361.21
School Property Tax Exemption: \$69,164.55
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$120,606.48
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$19,225.52	\$19,225.52
Local PILOTS:	\$25,122.64	\$25,122.64
School District PILOTS:	\$61,054.05	\$61,054.05
Total PILOTS:	\$105,402.21	\$105,402.21

Net Exemptions: \$15,204.27

Project Employment Information

of FTEs before IDA Status: 125
Original Estimate of Jobs to be created: 10
Average estimated annual salary of jobs to be created.(at current market rates): 22,300
Annualized salary Range of jobs to be created: 22,300 To: 22,300
Original Estimate of Jobs to be Retained: 125
Estimated average annual salary of jobs to be retained.(at current market rates): 22,300
Current # of FTEs: 147
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 22

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

18.

General Project Information

Project Code: 24010201A
Project Type: Straight Lease
Project Name: Livingston Lighting & Power, Inc.

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Construction

Total Project Amount: \$202,500.00
Benefited Project Amount: \$192,550.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 01/01/2002
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 11/01/2002
or Leasehold Interest:
Year Financial Assistance is planned to End: 2012
Notes: New construction and addition to existing facility.

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$3,175.59
Local Property Tax Exemption: \$1,951.36
School Property Tax Exemption: \$10,197.67
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$15,324.62
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$2,617.4	\$2,617.4
Local PILOTS:	\$1,608.36	\$1,608.36
School District PILOTS:	\$8,587.5	\$8,587.5
Total PILOTS:	\$12,813.26	\$12,813.26

Net Exemptions: \$2,511.36

Location of Project

Address Line1: 80 River Road
Address Line2: PO Box 210
City: CALEDONIA
State: NY
Zip - Plus4: 14423
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 18
Original Estimate of Jobs to be created: 10
Average estimated annual salary of jobs to be created.(at current market rates): 30,500
Annualized salary Range of jobs to be created: 30,500 To: 30,500
Original Estimate of Jobs to be Retained: 18
Estimated average annual salary of jobs to be retained.(at current market rates): 30,500
Current # of FTEs: 34
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 16

Applicant Information

Applicant Name: Livingston Associates Inc.
Address Line1: 80 River Road
Address Line2: PO Box 210
City: CALEDONIA
State: NY
Zip - Plus4: 14423
Province Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

19.

General Project Information

Project Code: 24010701A
Project Type: Straight Lease
Project Name: Montgomery Maximus

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Other Categories

Total Project Amount: \$991,997.00
Benefited Project Amount: \$991,997.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/29/2007
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 06/29/2007
or Leasehold Interest:
Year Financial Assistance is planned to End: 2017
Notes: Construction of an 8,700 sq. ft. childcare facility.

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:
Local Sales Tax Exemption:
County Real Property Tax Exemption:
Local Property Tax Exemption:
School Property Tax Exemption:
Mortgage Recording Tax Exemption:
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:		
Local PILOTS:		
School District PILOTS:		
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Location of Project

Address Line1: Kid's Club Child Care
Address Line2: 220 Collins Street
City: AVON
State: NY
Zip - Plus4: 14414
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 13
Original Estimate of Jobs to be created: 22
Average estimated annual salary of jobs to be created.(at current market rates): 15,450
Annualized salary Range of jobs to be created: 15,450 To: 15,450
Original Estimate of Jobs to be Retained: 13
Estimated average annual salary of jobs to be retained.(at current market rates): 15,450
Current # of FTEs:
of FTE Construction Jobs during fiscal year:
Net Employment Change:

Applicant Information

Applicant Name: Montgomery Maximus, LLC
Address Line1: 220 Collins Street
Address Line2:
City: AVON
State: NY
Zip - Plus4: 14414
Province Region:
Country: USA

Project Status

Current Year Is Last Year for reporting:
There is no outstanding debt for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:

IDA Projects

20.

General Project Information

Project Code: 24011001A
Project Type: Tax Exemptions
Project Name: Mt. Morris Foods LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Retail Trade

Total Project Amount: \$485,000.00
Benefited Project Amount: \$485,000.00
Bond/Note Amount:
Annual Lease Payment:
Federal Tax Status of Bonds:
Not For Profit:
Date Project Approved: 05/07/2010
IDA Took Title or Leasehold No
Interest in the Property:
Date IDA Took Title
or Leasehold Interest:
Year Financial Assistance is planned to End: 2010

Notes: Sales tax only transaction to open a supermarket in a community that had its last supermarket close 5 years ago.

Location of Project

Address Line1: 15 East State Street
Address Line2:
City: MOUNT MORRIS
State: NY
Zip - Plus4: 14510
Province Region:
Country: USA

Applicant Information

Applicant Name: Suzanne Schmitz
Address Line1: 151 Zittel Street
Address Line2:
City: BUFFALO
State: NY
Zip - Plus4: 14210
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$19,500
Local Sales Tax Exemption: \$19,500
County Real Property Tax Exemption:
Local Property Tax Exemption:
School Property Tax Exemption:
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$39,000.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information	
Actual Payment Made	Payment Due Per Agreement
County PILOTS:	
Local PILOTS:	
School District PILOTS:	
Total PILOTS: \$0	\$0

Net Exemptions: \$39,000

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 15
Average estimated annual salary of jobs to be created.(at current market rates): 20,000
Annualized salary Range of jobs to be created: 15,000 To: 30,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 12
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 12

Project Status

Current Year Is Last Year for reporting: Yes
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

21.

General Project Information

Project Code: 24010403A
Project Type: Straight Lease
Project Name: Physical Therapy Professionals

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Services

Total Project Amount: \$779,300.00
Benefited Project Amount: \$779,300.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 12/01/2004
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 12/01/2004
or Leasehold Interest:
Year Financial Assistance is 2014
planned to End:
Notes: New construction of medical facility

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$5,650.3
Local Property Tax Exemption: \$3,820.49
School Property Tax Exemption: \$11,866.69
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$21,337.48
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$449.15	\$449.15
Local PILOTS:	\$303.7	\$303.7
School District PILOTS:	\$3,213.16	\$3,213.16
Total PILOTS:	\$3,966.01	\$3,966.01

Net Exemptions: \$17,371.47

Location of Project

Address Line1: AMDM Enterprises
Address Line2: 6003 Big Tree Road
City: LAKEVILLE
State: NY
Zip - Plus4: 14480
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 9
Original Estimate of Jobs to be created: 4
Average estimated annual salary of jobs to be created.(at current market rates): 50,000
Annualized salary Range of jobs to be created: 45,384.62 To: 45,384.62
Original Estimate of Jobs to be Retained: 9
Estimated average annual salary of jobs to be retained.(at current market rates): 50,000
Current # of FTEs: 13
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 4

Applicant Information

Applicant Name: Physical Therapy Professionals
Address Line1: 6003 Big Tree Road
Address Line2:
City: LAKEVILLE
State: NY
Zip - Plus4: 14480
Province Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

22.

General Project Information

Project Code: 24010803A
Project Type: Bonds/Notes Issuance
Project Name: Red Jacket Center, Inc./Nicholas H. Noyes Memorial Hospital

Project part of another phase or multi phase: Yes
Original Project Code: 24019903A
Project Purposes Category: Civic Facility

Total Project Amount: \$2,385,000.00
Benefited Project Amount: \$2,385,000.00
Bond/Note Amount: \$2,385,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: Yes
Date Project Approved: 01/03/2008
IDA Took Title or Leasehold: Yes
Interest in the Property: Date IDA Took Title 12/01/1999
or Leasehold Interest: Year Financial Assitance is 2013
planned to End:
Notes: (538655AF8) Refunding of taxable Civic Facility Revenue Refunding Bonds, Series 2007B. Unpaid principal balance 12/31/09 is \$2,030,000.As a refinancing,

Location of Project

Address Line1: Nicholas H. Noyes Memorial Hospita
Address Line2: 111 Clara Barton Street
City: DANSVILLE
State: NY
Zip - Plus4: 14437
Province Region:
Country: USA

Applicant Information

Applicant Name: Red Jacket Center, Inc./Nicholas H
Address Line1: 111 Clara Barton Street
Address Line2:
City: DANSVILLE
State: NY
Zip - Plus4: 14437
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:
Local Sales Tax Exemption:
County Real Property Tax Exemption:
Local Property Tax Exemption:
School Property Tax Exemption:
Mortgage Recording Tax Exemption:
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:		
Local PILOTS:		
School District PILOTS:		
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at current market rates): 38,600
Annualized salary Range of jobs to be created: 20,000 To: 100,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 38,600
Current # of FTEs:
of FTE Construction Jobs during fiscal year:
Net Employment Change:

Project Status

Current Year Is Last Year for reporting:
There is no outstanding debt for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:

IDA Projects

23.

General Project Information

Project Code: 24010802A
 Project Type: Bonds/Notes Issuance
 Project Name: Red Jacket Center, Inc/Nicholas H. Noyes Memorial Hospital

Project part of another phase or multi phase: Yes
 Original Project Code: 24019902A
 Project Purposes Category: Civic Facility

Total Project Amount: \$5,025,000.00
 Benefited Project Amount: \$5,025,000.00
 Bond/Note Amount: \$5,025,000.00
 Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt
 Not For Profit: Yes
 Date Project Approved: 01/03/2008
 IDA Took Title or Leasehold: Yes
 Interest in the Property: Yes
 Date IDA Took Title: 12/01/1999
 or Leasehold Interest:
 Year Financial Assistance is planned to End: 2013

Notes: (538655AE1) Refunding of Civic Facilities Tax Exempt Revenue Bonds Series 1999A. Unpaid principal balance 12/31/09 is \$4,530,000. As a refinancing

Location of Project

Address Line1: Nicholas H. Noyes Memorial Hospital
 Address Line2: 111 Clara Barton Street
 City: DANSVILLE
 State: NY
 Zip - Plus4: 14437
 Province Region:
 Country: USA

Applicant Information

Applicant Name: Red Jacket Center/Nicholas Noyes H
 Address Line1: 111 Clara Barton St.
 Address Line2:
 City: DANSVILLE
 State: NY
 Zip - Plus4: 14437
 Province Region:
 Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:
 Local Sales Tax Exemption:
 County Real Property Tax Exemption:
 Local Property Tax Exemption:
 School Property Tax Exemption:
 Mortgage Recording Tax Exemption:
 Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:		
Local PILOTS:		
School District PILOTS:		
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 487
 Original Estimate of Jobs to be created: 0
 Average estimated annual salary of jobs to be created.(at current market rates): 38,600
 Annualized salary Range of jobs to be created: 20,000 To: 100,000
 Original Estimate of Jobs to be Retained: 471
 Estimated average annual salary of jobs to be retained.(at current market rates): 38,600
 Current # of FTEs:
 # of FTE Construction Jobs during fiscal year:
 Net Employment Change:

Project Status

Current Year Is Last Year for reporting:
 There is no outstanding debt for this project:
 IDA does not hold title to the property:
 The project receives no tax exemptions:

IDA Projects

24.

General Project Information

Project Code: 24010101A
Project Type: Straight Lease
Project Name: Star Headlight & Lantern

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Manufacturing

Total Project Amount: \$459,500.00
Benefited Project Amount: \$450,000.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 12/03/2001
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 03/27/1997
or Leasehold Interest:
Year Financial Assitance is planned to End: 2011
Notes: Addition to existing facility. This is the second IDA expansion project for this company. The PILOT for the first project was folded into the PILOT for th

Location of Project

Address Line1: Star Land Development Company, LLC
Address Line2: 455 Rochester Street
City: AVON
State: NY
Zip - Plus4: 14414
Province Region:
Country: USA

Applicant Information

Applicant Name: Star Land & Development Company, L
Address Line1: 455 Rochester Street
Address Line2:
City: AVON
State: NY
Zip - Plus4: 14414
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$13,639.53
Local Property Tax Exemption: \$15,605.03
School Property Tax Exemption: \$39,175.4
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$68,419.96
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	\$12,562.04	\$12,562.04
Local PILOTS:	\$14,372.97	\$14,372.97
School District PILOTS:	\$39,175.4	\$39,175.4
Total PILOTS:	\$66,110.41	\$66,110.41

Net Exemptions: \$2,309.55

Project Employment Information

of FTEs before IDA Status: 150
Original Estimate of Jobs to be created: 50
Average estimated annual salary of jobs to be created.(at current market rates): 18,300
Annualized salary Range of jobs to be created: 18,300 To: 18,300
Original Estimate of Jobs to be Retained: 150
Estimated average annual salary of jobs to be retained.(at current market rates): 18,300
Current # of FTEs: 185
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 35

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

25.

General Project Information

Project Code: 24010301A
Project Type: Straight Lease
Project Name: Superior Foundations of NY, Inc.

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Manufacturing

Total Project Amount: \$1,765,211.00
Benefited Project Amount: \$1,765,211.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 09/01/2003
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 09/01/2003
or Leasehold Interest:
Year Financial Assistance is 2013
planned to End:
Notes: Acquisition, new construction, renovation and new machinery purchases

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:
Local Sales Tax Exemption:
County Real Property Tax Exemption:
Local Property Tax Exemption:
School Property Tax Exemption:
Mortgage Recording Tax Exemption:
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:		
Local PILOTS:		
School District PILOTS:		
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Location of Project

Address Line1: 7574 East Main Street
Address Line2:
City: LIMA
State: NY
Zip - Plus4: 14485
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 50
Original Estimate of Jobs to be created: 17
Average estimated annual salary of jobs to be created.(at current market rates): 24,000
Annualized salary Range of jobs to be created: 24,000 To: 24,000
Original Estimate of Jobs to be Retained: 50
Estimated average annual salary of jobs to be retained.(at current market rates): 24,000
Current # of FTEs:
of FTE Construction Jobs during fiscal year:
Net Employment Change:

Applicant Information

Applicant Name: Superior Foundations of NY, Inc.
Address Line1: 7574 East Main Street
Address Line2:
City: LIMA
State: NY
Zip - Plus4: 14485
Province Region:
Country: USA

Project Status

Current Year Is Last Year for reporting:
There is no outstanding debt for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:

IDA Projects

26.

General Project Information

Project Code: 2401071A
Project Type: Straight Lease
Project Name: Sweeteners Plus , Inc. 2008 Facility

Project part of another phase or multi phase: Yes
Original Project Code: 24010302A
Project Purposes Category: Manufacturing

Total Project Amount: \$1,133,000.00
Benefited Project Amount: \$268,000.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 03/30/2007
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 02/26/1997
or Leasehold Interest:
Year Financial Assitance is planned to End: 2018
Notes: The construction of a 3,500 sq. foot addition to the existing facility and the acquisition of machinery and equipment.

Location of Project

Address Line1: 5768 Sweeteners Blvd
Address Line2:
City: LAKEVILLE
State: NY
Zip - Plus4: 14480
Province Region:
Country: USA

Applicant Information

Applicant Name: Sweeteners Plus, Inc
Address Line1: 5768 Sweeteners Blvd.
Address Line2:
City: LAKEVILLE
State: NY
Zip - Plus4: 14480
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$12,387.18
Local Property Tax Exemption: \$8,375.69
School Property Tax Exemption: \$66,553.72
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$87,316.59
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	\$9,511.74	\$9,511.74
Local PILOTS:	\$4,749.66	\$4,749.66
School District PILOTS:	\$20,039.68	\$20,039.68
Total PILOTS:	\$34,301.08	\$34,301.08

Net Exemptions: \$53,015.51

Project Employment Information

of FTEs before IDA Status: 92
Original Estimate of Jobs to be created: 8
Average estimated annual salary of jobs to be created.(at current market rates): 46,000
Annualized salary Range of jobs to be created: 46,000 To: 46,000
Original Estimate of Jobs to be Retained: 74
Estimated average annual salary of jobs to be retained.(at current market rates): 46,000
Current # of FTEs: 98
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 6

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects Summary Information:

Total Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
26	\$5,313,599.56	\$1,602,652.39	\$3,710,947.17	764