

**Rochester-Genesee Regional Transportation Authority  
Annual Report  
Fiscal Year End Date: 3/31/2011**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Falzone, Francis J	5/12/2009	07/31/2013	Yes
Adair, Scott M	6/9/2010	07/31/2011	Yes
Argust, Thomas R	5/2/2005	07/31/2011	Yes
Goldstein, Leslie M	1/13/1999	07/31/2007	Yes
Pryor, Karen C	6/11/2007	07/31/2012	Yes
Jankowski, Michael P	7/7/2004	07/31/2009	Yes
White, Edward W	2/17/2006	07/31/2009	Yes
Redmond, James H	6/22/2004	07/31/2007	Yes
Jones, Barbara J	6/11/2007	07/31/2013	Yes
Turner, Milo I	4/25/2001	07/31/2010	Yes
Vitagliano, Jr., Frank	3/28/2002	07/31/2009	Yes
Battaglia, Paul J	1/7/2008	07/31/2010	Yes
Smith, Jr., Henry	11/25/2008	07/31/2009	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	93	\$34,778	\$35,114
Executive	8	\$141,255	\$168,757
Managerial	51	\$68,233	\$70,479
Operational	601	\$40,657	\$40,552
Professional	34	\$56,093	\$48,742
Technical and Engineering	85	\$54,925	\$58,913
<b>All Categories</b>	<b>872</b>	<b>\$44,558</b>	<b>\$45,007</b>

**Employees With Total Compensation Over \$100,000**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Executive	6	\$142,757	\$198,197
Managerial	8	\$92,529	\$119,313
Operational	1	\$53,352	\$101,361
Technical and Engineering	3	\$55,598	\$107,293
<b>All Categories</b>	<b>18</b>	<b>\$100,940</b>	<b>\$142,607</b>

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$0
Investments	\$39,492,406
Receivables, net	\$11,482,136
Other assets	\$650,938

***Total Current Assets*** \$51,625,480

**Noncurrent Assets**

Restricted cash and investments	\$11,775,285
Long-term receivables, net	\$0
Other assets	\$1,513,612

**Capital Assets**

Land and other nondepreciable property	\$3,027,398
Buildings and equipment	\$161,718,551
Infrastructure	\$0
Accumulated depreciation	\$88,756,712

**Net capital assets** \$75,989,237

***Total Noncurrent Assets*** \$89,278,134

***Total Assets*** \$140,903,614

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**Liabilities**

**Current Liabilities**

Accounts payable	\$4,811,167
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$9,686,249
Deferred revenues	\$118,866
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$1,751,326

***Total Current Liabilities*** \$16,367,608

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$22,352,659
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$1,844,180

***Total Noncurrent Liabilities*** \$24,196,839

***Total Liabilities*** \$40,564,447

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$75,924,776
Restricted	\$0
Unrestricted	\$24,414,391

**Total Net Assets** \$100,339,167

**Total Liabilities & Net Assets** \$140,903,614

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$27,691,993
Rental & financing income	\$0
Other operating revenues	\$1,102,865
<b><i>Total Operating Revenue</i></b>	<b>\$28,794,858</b>

**Operating Expenses**

Salaries and wages	\$37,493,890
Other employee benefits	\$17,719,809
Professional services contracts	\$4,368,755
Supplies and materials	\$10,650,060
Depreciation & amortization	\$9,973,077
Other operating expenses	\$3,995,267
<b><i>Total Operating Expenses</i></b>	<b>\$84,200,858</b>

***Operating Income (Loss)*** (\$55,406,000)

**Nonoperating Revenues**

Investment earnings	\$223,391
State subsidies/grants	\$31,127,451
Federal subsidies/grants	\$7,816,026
Municipal subsidies/grants	\$3,725,997
Public authority subsidies	\$0
Other nonoperating revenues	\$7,033,991
<b><i>Total Nonoperating Revenue</i></b>	<b>\$49,926,856</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$0</b>

***Income (Loss) Before Contributions*** (\$5,479,144)

**Capital Contributions** \$14,344,417

**Change in net assets** \$8,865,273

**Net assets, (deficit) beginning of year** \$91,473,894

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** \$100,339,167

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**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Procurement Summary**

Number of Current Contracts	109
Total Value of Contracts	\$92,254,289
Total Amount Expended During Year	\$17,975,455