

**Central New York Regional Transportation Authority
Annual Report
Fiscal Year End Date: 3/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Cuculich, Robert F	3/1/2010	07/31/2012	No
Hawthorne, David H	5/21/2009	07/31/2016	No
Davis, Mary O	5/22/2009	07/31/2016	No
Watson, Charles	8/1/2008	07/31/2015	Yes
Colucci, Robert E	7/31/2005	07/31/2012	Yes
Branch, Dereaux L	9/22/2006	07/31/2012	Yes
Hubert, HJ	7/31/2004	07/31/2011	No
Laino, Nicholas F	11/29/2005	07/31/2012	Yes
Lattimore, Darlene	11/29/2005	07/31/2009	Yes
Schultz, Brian M	5/19/2004	07/31/2010	Yes
Williams, Louella	2/5/2010	07/31/2011	No
Vacant	N/A	N/A	N/A
Vacant	N/A	N/A	N/A

Staff Summary

Category	Staff	Average Salary	Average Compensation
Executive	11	\$99,760	\$102,177
Managerial	23	\$74,181	\$83,035
Operational	522	\$36,869	\$42,376
Administrative and Clerical	69	\$29,541	\$31,424
Professional	14	\$63,111	\$67,008
Technical and Engineering	3	\$63,052	\$64,167
All Categories	642	\$39,190	\$44,319

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	7	\$126,772	\$128,804
Managerial	5	\$83,084	\$109,067
Operational	1	\$49,067	\$109,397
All Categories	13	\$103,992	\$119,720

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$11,552,699
Investments	\$35,419
Receivables, net	\$7,403,003
Other assets	\$3,232,002

Total Current Assets \$22,223,123

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$8,936,046
Buildings and equipment	\$152,905,517
Infrastructure	\$0
Accumulated depreciation	\$86,519,907

Net capital assets \$75,321,656

Total Noncurrent Assets \$75,321,656

Total Assets \$97,544,779

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Liabilities

Current Liabilities

Accounts payable	\$2,771,907
Pension contribution payable	\$0
Other post-employment benefits	\$3,102,774
Accrued liabilities	\$2,713,458
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$54,517

Total Current Liabilities \$8,642,656

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$47,436,071
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$3,246,569

Total Noncurrent Liabilities \$50,682,640

Total Liabilities \$59,325,296

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$75,133,989
Restricted	\$0
Unrestricted	(\$36,914,506)

Total Net Assets \$38,219,483

Total Liabilities & Net Assets \$97,544,779

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$12,528,061
Rental & financing income	\$471,840
Other operating revenues	\$406,788
<i>Total Operating Revenue</i>	\$13,406,689

Operating Expenses

Salaries and wages	\$24,324,079
Other employee benefits	\$31,303,595
Professional services contracts	\$1,030,534
Supplies and materials	\$7,423,693
Depreciation & amortization	\$10,606,729
Other operating expenses	\$6,798,935
<i>Total Operating Expenses</i>	\$81,487,565

Operating Income (Loss) (\$68,080,876)

Nonoperating Revenues

Investment earnings	\$39,676
State subsidies/grants	\$27,531,076
Federal subsidies/grants	\$9,525,386
Municipal subsidies/grants	\$3,256,120
Public authority subsidies	\$0
Other nonoperating revenues	\$5,453,068
<i>Total Nonoperating Revenue</i>	\$45,805,326

Nonoperating Expenses

Interest and other financing charges	\$46,348
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$46,348

Income (Loss) Before Contributions (\$22,321,898)

Capital Contributions \$8,184,145

Change in net assets (\$14,137,753)

Net assets, (deficit) beginning of year \$52,357,236

Other net assets changes \$0

Net assets, (deficit) at end of year **\$38,219,483**

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Schedule of Debt

Authority Debt - General Obligation	Begin Amount Total	\$246,681
	New Debt Issuance	\$0
	Amount Retired	\$59,013
	End Amount Total	\$187,668
Authority Debt - Revenue	Begin Amount Total	\$0
	New Debt Issuance	\$5,000,000
	Amount Retired	\$5,000,000
	End Amount Total	\$0

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	142
Total Value of Contracts	\$32,693,234
Total Amount Expended During Year	\$21,071,948