

Suffolk County Water Authority  
Annual Report  
Fiscal Year End Date: 5/31/2011

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Pellegrino, Frank J	3/30/2009	03/29/2014	Yes
Toulon Jr, Errol D	5/30/2010	05/29/2015	No
Halpin, Patrick G	3/30/2011	03/29/2016	Yes
Devine, Jane R	6/26/2007	05/28/2012	Yes
Gaughran, James F	3/25/2008	03/24/2013	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	95	\$53,138	\$49,076
Executive	30	\$102,450	\$97,323
Managerial	137	\$75,448	\$74,958
Operational	303	\$66,889	\$69,069
Technical and Engineering	69	\$57,719	\$49,326
<b>All Categories</b>	<b>634</b>	<b>\$67,363</b>	<b>\$66,534</b>

**Employees With Total Compensation Over \$100,000**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Executive	16	\$133,465	\$138,734
Managerial	11	\$91,522	\$110,030
Operational	6	\$75,695	\$108,037
<b>All Categories</b>	<b>33</b>	<b>\$108,980</b>	<b>\$123,585</b>

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$52,461,000
Investments	\$104,867,000
Receivables, net	\$10,445,000
Other assets	\$25,373,000

***Total Current Assets*** \$193,146,000

**Noncurrent Assets**

Restricted cash and investments	\$169,474,000
Long-term receivables, net	\$49,686,000
Other assets	\$12,882,000

**Capital Assets**

Land and other nondepreciable property	\$23,032,000
Buildings and equipment	\$174,078,000
Infrastructure	\$1,324,532,000
Accumulated depreciation	\$468,371,000

**Net capital assets** \$1,053,271,000

***Total Noncurrent Assets*** \$1,285,313,000

***Total Assets*** \$1,478,459,000

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**Liabilities**

**Current Liabilities**

Accounts payable	\$7,734,000
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$32,282,000
Deferred revenues	\$0
Bonds and notes payable	\$53,490,000
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$93,506,000

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$49,686,000
Bonds and notes payable	\$694,415,000
Long Term Leases	\$0
Other long-term obligations	\$3,890,000

***Total Noncurrent Liabilities*** \$747,991,000

***Total Liabilities*** \$841,497,000

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$384,929,000
Restricted	\$90,497,000
Unrestricted	\$161,536,000

**Total Net Assets** \$636,962,000

**Total Liabilities & Net Assets** \$1,478,459,000

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$131,860,000
Rental & financing income	\$0
Other operating revenues	\$16,800,000
<b><i>Total Operating Revenue</i></b>	<b>\$148,660,000</b>

**Operating Expenses**

Salaries and wages	\$32,388,000
Other employee benefits	\$24,616,000
Professional services contracts	\$1,522,000
Supplies and materials	\$4,376,000
Depreciation & amortization	\$38,413,000
Other operating expenses	\$40,072,000
<b><i>Total Operating Expenses</i></b>	<b>\$141,387,000</b>

***Operating Income (Loss)*** **\$7,273,000**

**Nonoperating Revenues**

Investment earnings	\$2,906,000
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$19,153,000
<b><i>Total Nonoperating Revenue</i></b>	<b>\$22,059,000</b>

**Nonoperating Expenses**

Interest and other financing charges	\$32,754,000
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$32,754,000</b>

***Income (Loss) Before Contributions*** **(\$3,422,000)**

**Capital Contributions** **\$0**

**Change in net assets** **(\$3,422,000)**

**Net assets, (deficit) beginning of year** **\$640,384,000**

**Other net assets changes** **\$0**

***Net assets, (deficit) at end of year*** **\$636,962,000**

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**Schedule of Debt**

Authority Debt - Other	Begin Amount Total	\$73,843,928
	New Debt Issuance	\$100,000,000
	Amount Retired	\$3,843,928
	End Amount Total	\$170,000,000
Authority Debt - Revenue	Begin Amount Total	\$661,440,000
	New Debt Issuance	\$35,216,923
	Amount Retired	\$115,338,791
	End Amount Total	\$581,318,132

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Procurement Summary**

Number of Current Contracts	860
Total Value of Contracts	\$68,004,094
Total Amount Expended During Year	\$102,943,099