

**New York City Water Board  
Annual Report  
Fiscal Year End Date: 6/30/2011**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Moss, Alan M	4/18/2007	06/12/2010	Yes
Capoccia, Donald A	3/1/2005	06/12/2009	Yes
Payne, Arlene M	1/27/2011	06/12/2012	Yes
Carney, Jr., Alfonso L	4/29/2011	06/12/2012	Yes
Bystryn, Marcia	12/17/2008	06/12/2009	Yes
Tisdell, Benjamin A	12/17/2008	06/12/2010	Yes
Patel, Mehul J	11/18/2008	06/12/2009	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	1	\$0	\$0
Executive	4	\$0	\$0
Operational	5	\$0	\$0
Professional	1	\$0	\$0
<b>All Categories</b>	<b>11</b>	<b>\$0</b>	<b>\$0</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

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Annual Report  
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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$14,866,000
Investments	\$26,360,000
Receivables, net	\$650,610,000
Other assets	\$0

***Total Current Assets*** \$691,836,000

**Noncurrent Assets**

Restricted cash and investments	\$173,276,000
Long-term receivables, net	\$39,000,000
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$7,804,563,000
Buildings and equipment	\$1,909,375,000
Infrastructure	\$24,407,185,000
Accumulated depreciation	\$9,132,287,000

**Net capital assets** \$24,988,836,000

***Total Noncurrent Assets*** \$25,201,112,000

***Total Assets*** \$25,892,948,000

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Annual Report  
Fiscal Year End Date: 6/30/2011**

**Liabilities**

**Current Liabilities**

Accounts payable	\$45,052,000
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$64,367,000
Deferred revenues	\$61,517,000
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$170,936,000

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$15,621,984,000

***Total Noncurrent Liabilities*** \$15,621,984,000

***Total Liabilities*** \$15,792,920,000

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$24,988,836,000
Restricted	\$199,636,000
Unrestricted	(\$15,088,444,000)

**Total Net Assets** \$10,100,028,000

**Total Liabilities & Net Assets** \$25,892,948,000

New York City Water Board  
Annual Report  
Fiscal Year End Date: 6/30/2011

**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$3,061,396,000
Rental & financing income	\$0
Other operating revenues	\$4,406,000
<b><i>Total Operating Revenue</i></b>	<b>\$3,065,802,000</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$6,284,000
Supplies and materials	\$125,000
Depreciation & amortization	\$593,996,000
Other operating expenses	\$1,474,666,000
<b><i>Total Operating Expenses</i></b>	<b>\$2,075,071,000</b>
<b><i>Operating Income (Loss)</i></b>	<b>\$990,731,000</b>

**Nonoperating Revenues**

Investment earnings	\$672,000
State subsidies/grants	\$0
Federal subsidies/grants	\$2,504,000
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$3,176,000</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$57,017,000
<b><i>Total Nonoperating Expenses</i></b>	<b>\$57,017,000</b>

***Income (Loss) Before Contributions*** **\$936,890,000**

**Capital Contributions** **\$18,696,000**

**Change in net assets** **\$955,586,000**

**Net assets, (deficit) beginning of year** **\$9,144,442,000**

**Other net assets changes** **\$0**

***Net assets, (deficit) at end of year*** **\$10,100,028,000**

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**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

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Annual Report  
Fiscal Year End Date: 6/30/2011

**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

**New York City Water Board  
Annual Report  
Fiscal Year End Date: 6/30/2011**

**Procurement Summary**

Number of Current Contracts	19
Total Value of Contracts	\$25,146,863
Total Amount Expended During Year	\$5,989,324