

City of Hudson Community Development and Planning Agency  
Annual Report  
Fiscal Year End Date: 9/30/2011

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Scalera, Richard	1/1/2009	12/31/2011	No
Goetz, Richard	1/1/2009	12/31/2011	No
Tillson, Donald	1/1/2009	12/31/2011	No
DeJesus, George	1/1/2010	12/31/2011	No
Thurston, Ellen	1/1/2010	12/31/2011	No

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	1	\$0	\$3,038
Executive	1	\$0	\$0
<b>All Categories</b>	<b>2</b>	<b>\$0</b>	<b>\$1,519</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$355,847
Investments	\$0
Receivables, net	\$10,625
Other assets	\$0

***Total Current Assets*** \$366,472

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$121,773
Other assets	\$127,000

**Capital Assets**

Land and other nondepreciable property	\$509,552
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$509,552

***Total Noncurrent Assets*** \$758,325

***Total Assets*** \$1,124,797

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**Liabilities**

**Current Liabilities**

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$248,773
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$248,773

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$248,773

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$505,617
Restricted	\$0
Unrestricted	\$370,407

**Total Net Assets** \$876,024

**Total Liabilities & Net Assets** \$1,124,797

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**SUMMARY STATEMENT OF REVENUES,  
 EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$322,650

***Total Operating Revenue*** \$322,650

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$13,300
Supplies and materials	\$3,849
Depreciation & amortization	\$0
Other operating expenses	\$53,078

***Total Operating Expenses*** \$70,227

***Operating Income (Loss)*** \$252,423

**Nonoperating Revenues**

Investment earnings	\$225
State subsidies/grants	\$0
Federal subsidies/grants	\$5,938
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0

***Total Nonoperating Revenue*** \$6,163

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0

***Total Nonoperating Expenses*** \$0

***Income (Loss) Before Contributions*** \$258,586

**Capital Contributions** \$0

**Change in net assets** \$258,586

**Net assets, (deficit) beginning of year** \$617,438

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** \$876,024

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**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Procurement Summary**

**This authority has indicated that it had no procurement transactions for the reporting period.**