

**Wyandanch Community Development Corporation
Annual Report
Fiscal Year End Date: 6/30/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Badon, Sadie	9/3/2009	08/31/2012	Yes
Reed, Charlie	9/3/2009	08/31/2012	Yes
Marshall, Louise	9/3/2009	08/31/2012	Yes
Campbell, Betty	9/3/2009	08/31/2012	Yes
Robinson, Ann Marie	9/3/2009	08/31/2012	Yes
Bostic, Pecolia	9/3/2009	08/31/2012	Yes
Wolanin, Benita	9/3/2009	02/10/2011	Yes
Dawson-Taylor, Virginia	6/1/2010	08/31/2012	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	4	\$24,425	\$25,744
Executive	1	\$67,000	\$70,350
All Categories	5	\$32,940	\$34,665

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$84,711
Investments	\$0
Receivables, net	\$20,419
Other assets	\$9,110

Total Current Assets \$114,240

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$1,548,041
Infrastructure	\$15,560
Accumulated depreciation	\$717,846

Net capital assets \$845,755

Total Noncurrent Assets \$845,755

Total Assets \$959,995

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Liabilities

Current Liabilities

Accounts payable	\$37,056
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$17,000
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$54,056

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$407,760

Total Noncurrent Liabilities \$407,760

Total Liabilities \$461,816

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$498,179

Total Net Assets \$498,179

Total Liabilities & Net Assets \$959,995

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$219,027
Other operating revenues	\$93,722
<i>Total Operating Revenue</i>	\$312,749

Operating Expenses

Salaries and wages	\$173,800
Other employee benefits	\$42,472
Professional services contracts	\$26,345
Supplies and materials	\$62,254
Depreciation & amortization	\$55,953
Other operating expenses	\$57,819
<i>Total Operating Expenses</i>	\$418,643

Operating Income (Loss) (\$105,894)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$210,000
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$210,000

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions \$104,106

Capital Contributions \$0

Change in net assets \$104,106

Net assets, (deficit) beginning of year \$394,073

Other net assets changes \$0

Net assets, (deficit) at end of year **\$498,179**

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Schedule of Debt

Authority Debt - Other	Begin Amount Total	\$617,760
	New Debt Issuance	\$0
	Amount Retired	\$210,000
	End Amount Total	\$407,760

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

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Procurement Summary

Number of Current Contracts	1
Total Value of Contracts	\$2,850
Total Amount Expended During Year	\$2,850