

**Westchester County Health Care Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Shroff, Zubeen	12/30/2009	12/02/2011	Yes
Staib, Michael	2/22/2010	12/31/2014	Yes
Spicer, John	9/21/2009	04/27/2013	Yes
Rogowski, Stephen	4/13/2009	06/02/2012	Yes
Rocha-Sinha, Emmeline	3/26/2006	04/27/2015	Yes
Quintero, Alfred	10/31/2007	10/09/2012	Yes
McCoy, Patrick	2/22/2010	12/31/2014	Yes
Israel, Michael	6/1/2007	Ex-Officio	Yes
Hochberg, Mitchell	9/23/2008	09/02/2010	Yes
Gevertz, Susan	4/13/2009	12/03/2012	Yes
Geist, Herman	7/9/2007	04/27/2014	Yes
Garrick, Renee	9/21/2009	04/27/2014	Yes
Edwards, Claudia	10/31/2007	07/29/2011	Yes
Frishman, M.D., William	3/10/2010	Ex-Officio	Yes
Adamson, M.D., Orlando	2/22/2010	12/31/2014	Yes
Heimerdinger, John	12/6/2006	05/29/2015	Yes
Tulis, Mark	12/21/2006	07/14/2011	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	497	\$53,657	\$50,182
Executive	12	\$439,592	\$452,028
Managerial	110	\$160,610	\$141,290
Operational	764	\$42,091	\$45,852
Professional	2,658	\$87,642	\$79,622
Technical and Engineering	192	\$66,403	\$62,728
All Categories	4,233	\$77,361	\$71,962

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	11	\$453,191	\$491,084
Managerial	81	\$172,295	\$171,060
Technical and Engineering	18	\$103,140	\$117,402
Professional	808	\$111,745	\$128,049
Administrative and Clerical	11	\$102,343	\$107,417
All Categories	929	\$120,789	\$135,647

Westchester County Health Care Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$167,794,537
Investments	\$580,921
Receivables, net	\$104,226,191
Other assets	\$45,983,808

Total Current Assets \$318,585,457

Noncurrent Assets

Restricted cash and investments	\$128,662,294
Long-term receivables, net	\$0
Other assets	\$18,600,453

Capital Assets

Land and other nondepreciable property	\$312,937
Buildings and equipment	\$728,064,079
Infrastructure	\$11,956,532
Accumulated depreciation	\$438,224,147

Net capital assets \$302,109,401

Total Noncurrent Assets \$449,372,148

Total Assets \$767,957,605

Westchester County Health Care Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Liabilities

Current Liabilities

Accounts payable	\$78,832,585
Pension contribution payable	\$0
Other post-employment benefits	\$8,435,000
Accrued liabilities	\$61,326,264
Deferred revenues	\$0
Bonds and notes payable	\$10,301,861
Other long-term obligations due within one year	\$55,541,057
<i>Total Current Liabilities</i>	\$214,436,767

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$46,378,036
Bonds and notes payable	\$393,159,583
Long Term Leases	\$0
Other long-term obligations	\$124,502,485
<i>Total Noncurrent Liabilities</i>	\$564,040,104

Total Liabilities

\$778,476,871

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$13,859,450
Restricted	\$5,753,905
Unrestricted	(\$30,132,621)
Total Net Assets	(\$10,519,266)

Total Liabilities & Net Assets

\$767,957,605

Westchester County Health Care Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$863,279,781
Rental & financing income	\$0
Other operating revenues	\$25,594,439
<i>Total Operating Revenue</i>	\$888,874,220

Operating Expenses

Salaries and wages	\$333,179,412
Other employee benefits	\$120,688,477
Professional services contracts	\$0
Supplies and materials	\$379,444,024
Depreciation & amortization	\$39,919,753
Other operating expenses	\$0
<i>Total Operating Expenses</i>	\$873,231,666

Operating Income (Loss) **\$15,642,554**

Nonoperating Revenues

Investment earnings	\$3,165,507
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$3,165,507

Nonoperating Expenses

Interest and other financing charges	\$12,392,366
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$12,392,366

Income (Loss) Before Contributions **\$6,415,695**

Capital Contributions **\$0**

Change in net assets **\$6,415,695**

Net assets, (deficit) beginning of year **(\$16,934,961)**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **(\$10,519,266)**

Westchester County Health Care Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Schedule of Debt

Authority Debt - Revenue	Begin Amount Total	\$226,435,000
	New Debt Issuance	\$283,390,000
	Amount Retired	\$113,195,000
	End Amount Total	\$396,630,000

Westchester County Health Care Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

Westchester County Health Care Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Procurement Summary

Number of Current Contracts	504
Total Value of Contracts	\$634,279,146
Total Amount Expended During Year	\$161,725,178