

**Metropolitan Transportation Authority  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Moerdler, Charles G	12/7/2010	06/30/2016	No
Greenberg, Ira	6/3/2009	01/01/2013	Yes
Sedore, James L	7/2/1994	06/30/2010	Yes
Walder, Jay H	9/10/2009	06/30/2015	Yes
Albert, Andrew	6/18/2002	01/01/2010	Yes
Saul, Andrew M	4/11/2006	06/30/2012	Yes
Shevell, Nancy	6/18/2001	06/30/2011	Yes
Cappelli, Allen P	8/19/2008	06/30/2015	Yes
Bickford, Robert C	6/18/2008	06/30/2010	Yes
Frasca, Doreen M	5/20/2008	06/30/2010	Yes
Tessitore, Jr., Vincent	6/20/2007	01/01/2013	Yes
Brown, Norman E	9/15/2006	12/31/2006	Yes
Kay, Jeffrey A	6/21/2006	06/30/2014	Yes
Cecil, Donald	11/29/2005	06/30/2009	Yes
Metzger, Susan G	6/23/2005	06/30/2010	Yes
Pally, Mitchell H	6/7/2005	06/30/2010	Yes
Wortendyke, Carl V	6/7/2005	06/30/2010	Yes
Banks, III, John H	5/3/2004	06/30/2011	Yes
Watt, Ed	3/31/2004	01/01/2006	Yes
Page, Mark	9/16/2003	06/30/2011	Yes
Blair, James F	6/19/2003	01/01/2010	Yes
Lebow, Mark D	6/18/2002	06/30/2014	Yes
Foye, Patrick J	5/25/2010	06/30/2015	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	2,590	\$48,507	\$49,213
Executive	139	\$160,869	\$154,860
Managerial	6,125	\$97,532	\$98,486
Operational	56,873	\$60,767	\$68,971
Professional	3,654	\$72,310	\$72,719
Technical and Engineering	4,052	\$63,607	\$73,622
<b>All Categories</b>	<b>73,433</b>	<b>\$64,321</b>	<b>\$71,342</b>

**Employees With Total Compensation Over \$100,000**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Operational	4,371	\$77,795	\$115,589
Administrative and Clerical	32	\$71,785	\$120,902
Technical and Engineering	572	\$91,922	\$119,899
Professional	350	\$102,269	\$112,968
Managerial	2,561	\$113,821	\$121,091
Executive	129	\$160,654	\$162,399
<b>All Categories</b>	<b>8,015</b>	<b>\$92,693</b>	<b>\$118,315</b>

The data contained in this report is information self reported by the authority. Additional documentation may be available at: <http://www.mta.info>

**Metropolitan Transportation Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2010**

**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$200,000,000
Investments	\$3,179,000,000
Receivables, net	\$781,000,000
Other assets	\$630,000,000

***Total Current Assets*** \$4,790,000,000

**Noncurrent Assets**

Restricted cash and investments	\$1,487,000,000
Long-term receivables, net	\$2,035,000,000
Other assets	\$1,770,000,000

**Capital Assets**

Land and other nondepreciable property	\$9,676,000,000
Buildings and equipment	\$31,441,000,000
Infrastructure	\$31,304,000,000
Accumulated depreciation	\$22,288,000,000

**Net capital assets** \$50,133,000,000

***Total Noncurrent Assets*** \$55,425,000,000

***Total Assets*** \$60,215,000,000

**Metropolitan Transportation Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2010**

**Liabilities**

**Current Liabilities**

Accounts payable	\$351,000,000
Pension contribution payable	\$296,000,000
Other post-employment benefits	\$0
Accrued liabilities	\$2,245,000,000
Deferred revenues	\$435,000,000
Bonds and notes payable	\$618,000,000
Other long-term obligations due within one year	\$17,000,000
<b><i>Total Current Liabilities</i></b>	<b>\$3,962,000,000</b>

**Noncurrent Liabilities**

Pension contribution payable	\$39,000,000
Other post-employment benefits	\$4,903,000,000
Bonds and notes payable	\$30,803,000,000
Long Term Leases	\$1,245,000,000
Other long-term obligations	\$2,387,000,000
<b><i>Total Noncurrent Liabilities</i></b>	<b>\$39,377,000,000</b>

***Total Liabilities***

\$43,339,000,000

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$19,264,000,000
Restricted	\$1,425,000,000
Unrestricted	(\$3,813,000,000)
<b>Total Net Assets</b>	<b>\$16,876,000,000</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$60,215,000,000</b>

**Metropolitan Transportation Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2010**

**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$6,419,000,000
Rental & financing income	\$0
Other operating revenues	\$0

***Total Operating Revenue*** \$6,419,000,000

**Operating Expenses**

Salaries and wages	\$4,611,000,000
Other employee benefits	\$3,436,000,000
Professional services contracts	\$219,000,000
Supplies and materials	\$508,000,000
Depreciation & amortization	\$2,000,000,000
Other operating expenses	\$1,935,000,000

***Total Operating Expenses*** \$12,709,000,000

***Operating Income (Loss)*** (\$6,290,000,000)

**Nonoperating Revenues**

Investment earnings	\$0
State subsidies/grants	\$2,219,000,000
Federal subsidies/grants	\$60,000,000
Municipal subsidies/grants	\$638,000,000
Public authority subsidies	\$1,662,000,000
Other nonoperating revenues	\$555,000,000

***Total Nonoperating Revenue*** \$5,134,000,000

**Nonoperating Expenses**

Interest and other financing charges	\$1,299,000,000
Subsidies to other public authorities	\$7,000,000
Grants and donations	\$0
Other nonoperating expenses	\$41,000,000

***Total Nonoperating Expenses*** \$1,347,000,000

***Income (Loss) Before Contributions*** (\$2,503,000,000)

**Capital Contributions** \$1,938,000,000

**Change in net assets** (\$565,000,000)

**Net assets, (deficit) beginning of year** \$17,441,000,000

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** \$16,876,000,000

**Metropolitan Transportation Authority  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Schedule of Debt**

Authority Debt - Revenue	Begin Amount Total	\$26,555,480,000
	New Debt Issuance	\$4,360,660,000
	Amount Retired	\$940,525,000
	End Amount Total	\$29,975,615,000
State Supported	Begin Amount Total	\$2,261,775,000
	New Debt Issuance	\$0
	Amount Retired	\$90,065,000
	End Amount Total	\$2,171,710,000

**Metropolitan Transportation Authority  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Real Property Transactions Summary**

<b>Property Description</b>	<b>Transaction Type</b>	<b>Purchaser / Seller</b>	<b>Est Fair Market Value</b>	<b>Fair Market Desc</b>	<b>Purchase Sale Price</b>
Mixed Use	ACQUISITION	German News Company Inc	\$150,000	Appraisal	\$150,000
Mixed Use	ACQUISITION	ELK 1614 Second Avenue LLC	\$51,000	Appraisal	\$51,000
Mixed Use	ACQUISITION	Archstone-Smith Operating TrustLakes Holdings LLC COEC Holdings LLC	\$15,677,305	Appraisal	\$15,677,305
Mixed Use	ACQUISITION	Paley Management Organization	\$347,616	Appraisal	\$347,616
Mixed Use	ACQUISITION	301/69 Owners Corp / MacArthur Properties LLC	\$7,670,975	Appraisal	\$7,670,975
Mixed Use	ACQUISITION	1391 Second Avenue Realty Corporation	\$97,100	Appraisal	\$97,100
Mixed Use	ACQUISITION	245 East 72 Owners Corp Co-op	\$144,180	Appraisal	\$144,180
Mixed Use	ACQUISITION	Gatsby Enterprises LLC	\$21,600	Appraisal	\$21,600
Mixed Use	ACQUISITION	Gatsby Enterprises LLC	\$21,600	Appraisal	\$21,600
Mixed Use	ACQUISITION	Gatsby Enterprises LLC	\$21,600	Appraisal	\$21,600
Mixed Use	DISPOSITION LEASE	Cornelia Street Group dba Murrays Cheese	\$235,125	Competitive Bid	\$235,125
Mixed Use	DISPOSITION LEASE	25 Vanderbilt Corp dba Pylones	\$329,000	Competitive Bid	\$329,000
Mixed Use	DISPOSITION LEASE	O & Co New York, Inc	\$162,250	Competitive Bid	\$162,250
Vacant Lot/Undeveloped Land	ACQUISITION	Town of Islip	\$12,200,000	Appraisal	\$11,005,512
Vacant Lot/Undeveloped Land	ACQUISITION	Village of Mount Kisco	\$184,200	Appraisal	\$184,200
Vacant Lot/Undeveloped Land	ACQUISITION	Grieco, George & Kimerbly	\$1,050,000	Appraisal	\$1,050,000
Mixed Use	ACQUISITION	Eight Tots Realty CorpDorrian's Red Hat Restaurant	\$45,000	Appraisal	\$45,000

The data contained in this report is information self reported by the authority. Additional documentation may be available at: <http://www.mta.info>

**Metropolitan Transportation Authority  
Annual Report  
Fiscal Year End Date: 12/31/2010**

<b>Property Description</b>	<b>Transaction Type</b>	<b>Purchaser / Seller</b>	<b>Est Fair Market Value</b>	<b>Fair Market Desc</b>	<b>Purchase Sale Price</b>
Mixed Use	ACQUISITION	Stanley Bienstock & Jacob Bienstock	\$4,100,000	Appraisal	\$4,100,000
Mixed Use	ACQUISITION	Paley Management Organization	\$42,250	Appraisal	\$42,250
Mixed Use	ACQUISITION	BKTK Realty LLC	\$46,300	Appraisal	\$46,300
Mixed Use	ACQUISITION	Carlton Apartments, LLC	\$57,600	Appraisal	\$57,600
Mixed Use	DISPOSITION LEASE	BT Pantry LLC	\$80,825	Competitive Bid	\$80,825
Mixed Use	DISPOSITION LEASE	Shoe Service Plus, Inc. dba Leather Spa	\$15,950	Competitive Bid	\$15,950
Mixed Use	DISPOSITION LEASE	Yorkville Tennis Club, LLC	\$225,000	Competitive Bid	\$225,000
Mixed Use	DISPOSITION LEASE	KJM Holdings II LLC d/b/a Li-Lac Chocolates	\$90,000	Competitive Bid	\$90,000
Mixed Use	DISPOSITION LEASE	Two Boots of 42nd Street, LLC d/b/a Two Boots	\$376,321	Competitive Bid	\$376,321
Commercial Building	DISPOSITION LEASE	JJ Penn Station LLC	\$200,000	Competitive Bid	\$200,000
Vacant Lot/Undeveloped Land	ACQUISITION	Village of Mount Kisco	\$80,900	Appraisal	\$80,900
Vacant Lot/Undeveloped Land	DISPOSITION OTHER	Cook Associates, LLC	\$14,000	Appraisal	\$24,500

The data contained in this report is information self reported by the authority. Additional documentation may be available at: <http://www.mta.info>

**Metropolitan Transportation Authority  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Procurement Summary**

Number of Current Contracts	10,239
Total Value of Contracts	\$25,466,417,853
Total Amount Expended During Year	\$2,484,534,331