

Ulster County Resource Recovery Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
DEBROSKY, DON	6/13/2007	12/31/2010	No
NOBLE, STEVE	1/1/2008	12/31/2010	Yes
BEINKAFNER, KATHERINE	1/1/2008	12/31/2010	Yes
SMITH, LEON	1/1/2010	12/31/2012	Yes
HELM, DENNIS	1/1/2010	12/31/2012	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Executive	2	\$108,253	\$96,312
Professional	2	\$36,424	\$36,403
Operational	27	\$39,898	\$39,898
Managerial	2	\$67,344	\$67,610
Administrative and Clerical	4	\$41,869	\$40,950
<b>All Categories</b>	<b>37</b>	<b>\$45,102</b>	<b>\$44,370</b>

OR

**This authority has indicated that it has no staff.**

**Employees With Total Compensation Over \$100,000**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Executive	1	\$117,505	\$129,644
<b>All Categories</b>	<b>1</b>	<b>\$117,505</b>	<b>\$129,644</b>

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$4,144,382
Investments	\$2,542,949
Receivables, net	\$2,563,514
Other assets	\$323,737

***Total Current Assets*** \$9,574,582

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$11,416

**Capital Assets**

Land and other nondepreciable property	\$683,172
Buildings and equipment	\$15,858,111
Infrastructure	\$0
Accumulated depreciation	\$6,377,982

**Net capital assets** \$10,163,301

***Total Noncurrent Assets*** \$10,174,717

***Total Assets*** \$19,749,299

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**Liabilities**

**Current Liabilities**

Accounts payable	\$820,004
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$463,864
Deferred revenues	\$374,777
Bonds and notes payable	\$2,175,000
Other long-term obligations due within one year	\$155,745
<b><i>Total Current Liabilities</i></b>	<b>\$3,989,390</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$21,103,745
Long Term Leases	\$2,647,665
Other long-term obligations	\$0
<b><i>Total Noncurrent Liabilities</i></b>	<b>\$23,751,410</b>

***Total Liabilities***

**\$27,740,800**

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$10,163,301
Restricted	\$4,920,965
Unrestricted	(\$23,075,767)
<b>Total Net Assets</b>	<b>(\$7,991,501)</b>

**Total Liabilities & Net Assets**

**\$19,749,299**

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$14,377,633
Rental & financing income	\$0
Other operating revenues	\$27,040

***Total Operating Revenue*** \$14,404,673

**Operating Expenses**

Salaries and wages	\$1,642,098
Other employee benefits	\$834,149
Professional services contracts	\$93,561
Supplies and materials	\$90,355
Depreciation & amortization	\$669,398
Other operating expenses	\$9,611,015

***Total Operating Expenses*** \$12,940,576

***Operating Income (Loss)*** \$1,464,097

**Nonoperating Revenues**

Investment earnings	\$116,630
State subsidies/grants	\$167,784
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$1,382,894
Public authority subsidies	\$0
Other nonoperating revenues	\$2,132

***Total Nonoperating Revenue*** \$1,669,440

**Nonoperating Expenses**

Interest and other financing charges	\$748,384
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0

***Total Nonoperating Expenses*** \$748,384

***Income (Loss) Before Contributions*** \$2,385,153

**Capital Contributions** \$0

**Change in net assets** \$2,385,153

**Net assets, (deficit) beginning of year** (\$11,592,255)

**Other net assets changes** \$1,215,601

***Net assets, (deficit) at end of year*** (\$7,991,501)

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**Schedule of Debt**

Authority Debt - General Obligation	Begin Amount Total	\$25,653,109
	New Debt Issuance	\$0
	Amount Retired	\$25,653,109
	End Amount Total	\$0
Authority Debt - Revenue	Begin Amount Total	\$0
	New Debt Issuance	\$25,653,109
	Amount Retired	\$2,374,364
	End Amount Total	\$23,278,745

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Procurement Summary**

Number of Current Contracts	72
Total Value of Contracts	\$16,381,767
Total Amount Expended During Year	\$10,629,296