

**Monroe County Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Quattrone, Anthony J	6/13/2006	04/01/2011	Yes
Benoy, Clyde O	8/12/2003	04/30/2008	Yes
Maggulli, Larry	12/14/2004	03/31/2007	Yes
Moore, Kenneth	12/14/2004	03/31/2007	Yes
McManus, Carol	6/13/2006	04/01/2011	Yes
Rulison, Joseph	6/14/2005	04/30/2009	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Executive	12	\$70,134	\$74,749
Managerial	49	\$72,957	\$78,163
Operational	213	\$43,568	\$45,619
All Categories	274	\$49,987	\$52,715

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	6	\$132,683	\$141,688
Managerial	4	\$90,002	\$130,375
Operational	5	\$66,406	\$112,730
All Categories	15	\$99,209	\$129,019

Monroe County Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$30,985,936
Investments	\$0
Receivables, net	\$3,711,572
Other assets	\$7,286,050

Total Current Assets \$41,983,558

Noncurrent Assets

Restricted cash and investments	\$99,648,863
Long-term receivables, net	\$0
Other assets	\$26,834,511

Capital Assets

Land and other nondepreciable property	\$67,784,122
Buildings and equipment	\$101,977,840
Infrastructure	\$353,621,702
Accumulated depreciation	\$234,602,384

Net capital assets \$288,781,280

Total Noncurrent Assets \$415,264,654

Total Assets \$457,248,212

Monroe County Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010

Liabilities

Current Liabilities

Accounts payable	\$8,013,948
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$4,808,727
Deferred revenues	\$0
Bonds and notes payable	\$4,675,000
Other long-term obligations due within one year	\$1,116,950
<i>Total Current Liabilities</i>	\$18,614,625

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$4,405,775
Bonds and notes payable	\$134,590,252
Long Term Leases	\$5,439,586
Other long-term obligations	\$0
<i>Total Noncurrent Liabilities</i>	\$144,435,613

Total Liabilities

\$163,050,238

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$236,497,005
Restricted	\$4,856,228
Unrestricted	\$52,844,741
Total Net Assets	\$294,197,974

Total Liabilities & Net Assets

\$457,248,212

Monroe County Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$51,465,522
Rental & financing income	\$0
Other operating revenues	\$566,479
<i>Total Operating Revenue</i>	\$52,032,001

Operating Expenses

Salaries and wages	\$12,579,562
Other employee benefits	\$6,053,579
Professional services contracts	\$929,576
Supplies and materials	\$4,497,614
Depreciation & amortization	\$11,277,636
Other operating expenses	\$11,056,556
<i>Total Operating Expenses</i>	\$46,394,523
<i>Operating Income (Loss)</i>	\$5,637,478

Nonoperating Revenues

Investment earnings	\$253,038
State subsidies/grants	\$0
Federal subsidies/grants	\$5,760,500
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$6,013,538

Nonoperating Expenses

Interest and other financing charges	\$1,740,831
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$68,598
<i>Total Nonoperating Expenses</i>	\$1,809,429

Income (Loss) Before Contributions **\$9,841,587**

Capital Contributions **\$3,424,280**

Change in net assets **\$13,265,867**

Net assets, (deficit) beginning of year **\$280,932,107**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **\$294,197,974**

Monroe County Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010

Schedule of Debt

Authority Debt - Revenue	Begin Amount Total	\$33,755,000
	New Debt Issuance	\$110,810,000
	Amount Retired	\$12,665,000
	End Amount Total	\$131,900,000

Monroe County Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

**Monroe County Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010**

Procurement Summary

Number of Current Contracts	308
Total Value of Contracts	\$97,217,633
Total Amount Expended During Year	\$56,931,055