

**Monroe County Airport Authority  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Iacovangelo, Bernard J	7/12/2005	12/31/2012	Yes
Keith, Susan	6/10/2008	12/31/2013	Yes
Vazzana, James G	1/1/1993	Pleasure of Authority	Yes
Juskiw, Nicholas	6/10/2008	12/31/2013	Yes
Johnson, Don	6/10/2008	12/31/2011	Yes
Tucciarello, Stephen	4/11/2006	12/31/2012	Yes
Lightfoot, Willie	6/10/2008	12/31/2011	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	14	\$0	\$0
Managerial	4	\$0	\$0
Operational	102	\$0	\$0
Professional	3	\$0	\$0
<b>All Categories</b>	<b>123</b>	<b>\$0</b>	<b>\$0</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

**Monroe County Airport Authority  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$9,814,000
Investments	\$0
Receivables, net	\$3,226,000
Other assets	\$8,000

***Total Current Assets*** \$13,048,000

**Noncurrent Assets**

Restricted cash and investments	\$23,025,000
Long-term receivables, net	\$0
Other assets	\$541,000

**Capital Assets**

Land and other nondepreciable property	\$498,000
Buildings and equipment	\$124,275,000
Infrastructure	\$0
Accumulated depreciation	\$80,713,000

**Net capital assets** \$44,060,000

***Total Noncurrent Assets*** \$67,626,000

***Total Assets*** \$80,674,000

**Monroe County Airport Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2010**

**Liabilities**

**Current Liabilities**

Accounts payable	\$995,000
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$1,653,000
Deferred revenues	\$369,000
Bonds and notes payable	\$5,315,000
Other long-term obligations due within one year	\$1,605,000
<b><i>Total Current Liabilities</i></b>	<b>\$9,937,000</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$53,018,000
Long Term Leases	\$0
Other long-term obligations	\$0
<b><i>Total Noncurrent Liabilities</i></b>	<b>\$53,018,000</b>

***Total Liabilities*** **\$62,955,000**

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	(\$14,273,000)
Restricted	\$9,375,000
Unrestricted	\$22,617,000
<b>Total Net Assets</b>	<b>\$17,719,000</b>

**Total Liabilities & Net Assets** **\$80,674,000**

Monroe County Airport Authority  
Annual Report  
Fiscal Year End Date: 12/31/2010

**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$20,401,000
Rental & financing income	\$10,790,000
Other operating revenues	\$225,000
<b><i>Total Operating Revenue</i></b>	<b>\$31,416,000</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$16,790,000
Depreciation & amortization	\$4,496,000
Other operating expenses	\$4,640,000
<b><i>Total Operating Expenses</i></b>	<b>\$25,926,000</b>
<b><i>Operating Income (Loss)</i></b>	<b>\$5,490,000</b>

**Nonoperating Revenues**

Investment earnings	\$131,000
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$131,000</b>

**Nonoperating Expenses**

Interest and other financing charges	\$3,662,000
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$1,730,000
<b><i>Total Nonoperating Expenses</i></b>	<b>\$5,392,000</b>

***Income (Loss) Before Contributions*** **\$229,000**

**Capital Contributions** **(\$80,000)**

**Change in net assets** **\$149,000**

**Net assets, (deficit) beginning of year** **\$17,570,000**

**Other net assets changes** **\$0**

***Net assets, (deficit) at end of year*** **\$17,719,000**

**Monroe County Airport Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2010**

**Schedule of Debt**

Authority Debt - Revenue	Begin Amount Total	\$62,975,000
	New Debt Issuance	\$0
	Amount Retired	\$4,642,000
	End Amount Total	\$58,333,000

Monroe County Airport Authority  
Annual Report  
Fiscal Year End Date: 12/31/2010

**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

**Monroe County Airport Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2010**

**Procurement Summary**

Number of Current Contracts	21
Total Value of Contracts	\$19,049,828
Total Amount Expended During Year	\$18,280,539