

**Dutchess County Water and Wastewater Authority
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
LeGrand, Thomas	1/1/2004	12/31/2008	Yes
McCabe, Daniel J	1/1/2006	12/31/2010	Yes
DiMaso, Vincent J	1/1/2007	12/31/2011	Yes
Vavra, Rudy	1/1/2008	12/31/2012	Yes
Dealy, Patrick J	1/1/2010	12/31/2014	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	4	\$43,373	\$43,373
Executive	1	\$96,383	\$98,883
Managerial	3	\$64,403	\$65,404
Operational	10	\$52,691	\$54,838
Technical and Engineering	3	\$84,880	\$84,880
All Categories	21	\$59,268	\$60,553

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Technical and Engineering	1	\$114,914	\$114,914
All Categories	1	\$114,914	\$114,914

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$3,475,122
Investments	\$7,391,318
Receivables, net	\$1,214,543
Other assets	\$40,948

Total Current Assets \$12,121,931

Noncurrent Assets

Restricted cash and investments	\$2,583,418
Long-term receivables, net	\$0
Other assets	\$1,062,172

Capital Assets

Land and other nondepreciable property	\$834,809
Buildings and equipment	\$17,001,406
Infrastructure	\$50,671,253
Accumulated depreciation	\$15,635,317

Net capital assets \$52,872,151

Total Noncurrent Assets \$56,517,741

Total Assets \$68,639,672

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Liabilities

Current Liabilities

Accounts payable	\$377,051
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$2,479,364
Deferred revenues	\$814,452
Bonds and notes payable	\$1,871,923
Other long-term obligations due within one year	\$0
<i>Total Current Liabilities</i>	\$5,542,790

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$609,900
Bonds and notes payable	\$35,196,438
Long Term Leases	\$0
Other long-term obligations	\$27,289,371
<i>Total Noncurrent Liabilities</i>	\$63,095,709

Total Liabilities

\$68,638,499

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	(\$1,577,191)
Restricted	\$2,300,496
Unrestricted	(\$722,132)

Total Net Assets

\$1,173

Total Liabilities & Net Assets

\$68,639,672

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$4,433,365
Rental & financing income	\$98,944
Other operating revenues	\$1,900

Total Operating Revenue \$4,534,209

Operating Expenses

Salaries and wages	\$1,247,529
Other employee benefits	\$629,873
Professional services contracts	\$89,368
Supplies and materials	\$447,994
Depreciation & amortization	\$980,762
Other operating expenses	\$1,907,481

Total Operating Expenses \$5,303,007

Operating Income (Loss) (\$768,798)

Nonoperating Revenues

Investment earnings	\$502,896
State subsidies/grants	\$0
Federal subsidies/grants	\$58,607
Municipal subsidies/grants	\$2,965,185
Public authority subsidies	\$0
Other nonoperating revenues	\$17,240

Total Nonoperating Revenue \$3,543,928

Nonoperating Expenses

Interest and other financing charges	\$1,687,720
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$406,659

Total Nonoperating Expenses \$2,094,379

Income (Loss) Before Contributions \$680,751

Capital Contributions \$0

Change in net assets \$680,751

Net assets, (deficit) beginning of year (\$679,578)

Other net assets changes \$0

Net assets, (deficit) at end of year \$1,173

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Schedule of Debt

Authority Debt - Revenue	Begin Amount Total	\$38,314,308
	New Debt Issuance	\$1,905,800
	Amount Retired	\$1,245,952
	End Amount Total	\$38,974,156

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	60
Total Value of Contracts	\$3,957,003
Total Amount Expended During Year	\$3,787,851