

**Dutchess County Resource Recovery Agency
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Kinkade, Maurice E	1/1/2010	12/31/2012	No
Mosca, Ronald V	4/1/2006	12/31/2011	Yes
Nestler, Douglas	5/1/2004	12/31/2009	Yes
LeGrand, Thomas E	1/1/1992	Pleasure of Authority	Yes
Mills,III, Edward J	6/22/2007	12/31/2012	Yes
Lynch, R. Stephen	12/4/2008	12/31/2011	No
Conners, William	1/1/2008	12/31/2010	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	3	\$42,851	\$48,898
Executive	1	\$108,150	\$112,309
Operational	3	\$36,612	\$38,968
All Categories	7	\$49,506	\$53,701

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	1	\$108,150	\$112,309
All Categories	1	\$108,150	\$112,309

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$6,508,836
Investments	\$0
Receivables, net	\$3,091,876
Other assets	\$38,029

Total Current Assets \$9,638,741

Noncurrent Assets

Restricted cash and investments	\$5,186,894
Long-term receivables, net	\$0
Other assets	\$753,999

Capital Assets

Land and other nondepreciable property	\$517,591
Buildings and equipment	\$67,345,727
Infrastructure	\$0
Accumulated depreciation	\$35,474,106

Net capital assets \$32,389,212

Total Noncurrent Assets \$38,330,105

Total Assets \$47,968,846

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Liabilities

Current Liabilities

Accounts payable	\$267,517
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$5,128,530
Deferred revenues	\$478,012
Bonds and notes payable	\$3,075,000
Other long-term obligations due within one year	\$0

Total Current Liabilities \$8,949,059

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$224,276
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$26,380,000

Total Noncurrent Liabilities \$26,604,276

Total Liabilities \$35,553,335

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$3,210,199
Restricted	\$11,457,960
Unrestricted	(\$2,252,648)

Total Net Assets \$12,415,511

Total Liabilities & Net Assets \$47,968,846

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$12,202,295
Rental & financing income	\$0
Other operating revenues	\$3,119,464
<i>Total Operating Revenue</i>	\$15,321,759

Operating Expenses

Salaries and wages	\$360,022
Other employee benefits	\$266,823
Professional services contracts	\$13,939,420
Supplies and materials	\$0
Depreciation & amortization	\$2,238,545
Other operating expenses	\$1,924,817
<i>Total Operating Expenses</i>	\$18,729,627

Operating Income (Loss) (\$3,407,868)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$173,831
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$4,012,233
Public authority subsidies	\$0
Other nonoperating revenues	\$1,523
<i>Total Nonoperating Revenue</i>	\$4,187,587

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions \$779,719

Capital Contributions \$0

Change in net assets \$779,719

Net assets, (deficit) beginning of year \$11,635,792

Other net assets changes \$0

Net assets, (deficit) at end of year **\$12,415,511**

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Schedule of Debt

Authority Debt - General Obligation	Begin Amount Total	\$32,380,000
	New Debt Issuance	\$0
	Amount Retired	\$2,925,000
	End Amount Total	\$29,455,000

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	21
Total Value of Contracts	\$3,061,073
Total Amount Expended During Year	\$3,370,074