

**Clifton Park Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Gerstenberger, Helmut	1/1/2005	12/31/2014	Yes
Scripter, David	1/1/2010	12/31/2010	No
Ryan, John	4/21/2008	12/31/2013	Yes
Clifford, Stacy	2/26/2007	12/31/2013	Yes
Miller, Ken	1/1/2008	12/31/2014	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	3	\$35,825	\$36,938
Executive	1	\$84,411	\$89,111
Managerial	2	\$64,427	\$67,027
Operational	15	\$32,806	\$37,088
Professional	1	\$24,923	\$24,923
All Categories	22	\$38,080	\$41,601

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

Clifton Park Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$3,856,981
Investments	\$0
Receivables, net	\$709,753
Other assets	\$74,375

Total Current Assets \$4,641,109

Noncurrent Assets

Restricted cash and investments	\$2,778,973
Long-term receivables, net	\$0
Other assets	\$2,440,540

Capital Assets

Land and other nondepreciable property	\$606,272
Buildings and equipment	\$10,481,361
Infrastructure	\$26,052,298
Accumulated depreciation	\$12,019,553

Net capital assets \$25,120,378

Total Noncurrent Assets \$30,339,891

Total Assets \$34,981,000

Clifton Park Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010

Liabilities

Current Liabilities

Accounts payable	\$249,779
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$612,764
Deferred revenues	\$320,500
Bonds and notes payable	\$1,138,542
Other long-term obligations due within one year	\$0
<i>Total Current Liabilities</i>	\$2,321,585

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$364,019
Bonds and notes payable	\$24,879,370
Long Term Leases	\$0
Other long-term obligations	\$0
<i>Total Noncurrent Liabilities</i>	\$25,243,389

Total Liabilities

\$27,564,974

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	(\$897,534)
Restricted	\$2,778,973
Unrestricted	\$5,534,587
Total Net Assets	\$7,416,026

Total Liabilities & Net Assets

\$34,981,000

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Annual Report
Fiscal Year End Date: 12/31/2010

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$5,581,917
Rental & financing income	\$0
Other operating revenues	\$0

Total Operating Revenue \$5,581,917

Operating Expenses

Salaries and wages	\$918,230
Other employee benefits	\$378,304
Professional services contracts	\$115,359
Supplies and materials	\$25,144
Depreciation & amortization	\$1,272,206
Other operating expenses	\$1,327,926

Total Operating Expenses \$4,037,169

Operating Income (Loss) \$1,544,748

Nonoperating Revenues

Investment earnings	\$13,016
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$84,210

Total Nonoperating Revenue \$97,226

Nonoperating Expenses

Interest and other financing charges	\$1,152,671
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$199,462

Total Nonoperating Expenses \$1,352,133

Income (Loss) Before Contributions \$289,841

Capital Contributions \$0

Change in net assets \$289,841

Net assets, (deficit) beginning of year \$7,126,185

Other net assets changes \$0

Net assets, (deficit) at end of year \$7,416,026

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Annual Report
Fiscal Year End Date: 12/31/2010**

Schedule of Debt

Authority Debt - Revenue	Begin Amount Total	\$26,840,000
	New Debt Issuance	\$0
	Amount Retired	\$1,070,000
	End Amount Total	\$25,770,000

Clifton Park Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

**Clifton Park Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010**

Procurement Summary

Number of Current Contracts	40
Total Value of Contracts	\$1,728,359
Total Amount Expended During Year	\$2,695,982