

**Clifton-Fine Health Care Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Todd, Walter	10/15/2003	01/01/2014	Yes
Hunter, William	1/1/2001	01/01/2014	Yes
Laurin, Lorraine	3/31/2004	01/01/2013	Yes
Nevil, Kathleen	8/9/2004	01/01/2015	Yes
Baxter, Donald	12/15/2007	01/01/2015	Yes
Adams, Bob	1/1/2008	01/01/2015	No
Kimmes, Robert	9/1/2008	Ex-Officio	Yes
Snider, Robert	11/1/2005	Ex-Officio	No
Hall, Mark	1/2/2007	Ex-Officio	No
Reil, William	12/15/2007	01/01/2012	No
Lough, Derek	3/9/2005	01/01/2012	No

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	13	\$28,469	\$29,455
Executive	1	\$121,962	\$121,962
Managerial	8	\$51,443	\$60,297
Operational	30	\$15,221	\$18,511
Professional	46	\$51,496	\$58,516
<b>All Categories</b>	<b>98</b>	<b>\$38,052</b>	<b>\$43,207</b>

**Employees With Total Compensation Over \$100,000**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Executive	1	\$121,962	\$121,962
Professional	6	\$152,598	\$153,354
<b>All Categories</b>	<b>7</b>	<b>\$148,222</b>	<b>\$148,870</b>

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$1,103,950
Investments	\$758,233
Receivables, net	\$766,283
Other assets	\$611,040

***Total Current Assets*** \$3,239,506

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$295,040

**Capital Assets**

Land and other nondepreciable property	\$2,222
Buildings and equipment	\$6,211,711
Infrastructure	\$0
Accumulated depreciation	\$2,651,719

**Net capital assets** \$3,562,214

***Total Noncurrent Assets*** \$3,857,254

***Total Assets*** \$7,096,760

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**Liabilities**

**Current Liabilities**

Accounts payable	\$356,236
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$265,503
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$258,646
<b><i>Total Current Liabilities</i></b>	<b>\$880,385</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$395,811
Other long-term obligations	\$1,465,460
<b><i>Total Noncurrent Liabilities</i></b>	<b>\$1,861,271</b>

***Total Liabilities***

\$2,741,656

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$1,566,403
Restricted	\$62,755
Unrestricted	\$2,725,946
<b>Total Net Assets</b>	<b>\$4,355,104</b>

**Total Liabilities & Net Assets**

\$7,096,760

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$6,427,892
Rental & financing income	\$0
Other operating revenues	\$51,605
<b><i>Total Operating Revenue</i></b>	<b>\$6,479,497</b>

**Operating Expenses**

Salaries and wages	\$3,995,977
Other employee benefits	\$1,182,303
Professional services contracts	\$433,551
Supplies and materials	\$921,869
Depreciation & amortization	\$347,676
Other operating expenses	\$231,091
<b><i>Total Operating Expenses</i></b>	<b>\$7,112,467</b>

***Operating Income (Loss)*** **(\$632,970)**

**Nonoperating Revenues**

Investment earnings	\$4,101
State subsidies/grants	\$55,180
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$200,000
Public authority subsidies	\$0
Other nonoperating revenues	<b>(\$114,998)</b>
<b><i>Total Nonoperating Revenue</i></b>	<b>\$144,283</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$0</b>

***Income (Loss) Before Contributions*** **(\$488,687)**

**Capital Contributions** **\$1,031,832**

**Change in net assets** **\$543,145**

**Net assets, (deficit) beginning of year** **\$3,811,959**

**Other net assets changes** **\$0**

***Net assets, (deficit) at end of year*** **\$4,355,104**

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**Schedule of Debt**

Authority Debt - General Obligation	Begin Amount Total	\$392,512
	New Debt Issuance	\$0
	Amount Retired	\$87,825
	End Amount Total	\$304,687

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Procurement Summary**

Number of Current Contracts	59
Total Amount Expended During Year	\$3,542,394