

**Albany Water Board  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Bogdanowicz, Joseph	1/1/2006	12/31/2010	Yes
Dean, Leo P	1/1/2005	12/31/2012	Yes
Ferrara, Anthony J	1/1/2009	12/31/2013	Yes
McGuire, David R	1/1/2006	12/31/2010	Yes
Prenderville, John M	1/1/2006	12/31/2010	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	11	\$39,196	\$38,509
Operational	105	\$33,521	\$36,363
Technical and Engineering	2	\$41,473	\$46,278
Managerial	2	\$63,110	\$72,129
Executive	1	\$94,448	\$95,146
Professional	15	\$42,150	\$49,024
<b>All Categories</b>	<b>136</b>	<b>\$35,931</b>	<b>\$39,037</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$4,820,808
Investments	\$0
Receivables, net	\$17,152,247
Other assets	\$832,291

***Total Current Assets*** \$22,805,346

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$33,342,429
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$33,342,429

***Total Noncurrent Assets*** \$33,342,429

***Total Assets*** \$56,147,775

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**Liabilities**

**Current Liabilities**

Accounts payable	\$255,714
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$2,256,508
Deferred revenues	\$784,384
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
<b><i>Total Current Liabilities</i></b>	<b>\$3,296,606</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
<b><i>Total Noncurrent Liabilities</i></b>	<b>\$0</b>

***Total Liabilities***

\$3,296,606

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$33,289,979
Restricted	\$0
Unrestricted	\$19,561,190
<b>Total Net Assets</b>	<b>\$52,851,169</b>

**Total Liabilities & Net Assets**

\$56,147,775

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$33,875,540
Rental & financing income	\$0
Other operating revenues	\$0

***Total Operating Revenue*** \$33,875,540

**Operating Expenses**

Salaries and wages	\$5,089,392
Other employee benefits	\$2,462,855
Professional services contracts	\$7,336,570
Supplies and materials	\$341,325
Depreciation & amortization	\$3,151,038
Other operating expenses	\$0

***Total Operating Expenses*** \$18,381,180

***Operating Income (Loss)*** \$15,494,360

**Nonoperating Revenues**

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0

***Total Nonoperating Revenue*** \$0

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$6,526,949
Grants and donations	\$0
Other nonoperating expenses	\$3,829,933

***Total Nonoperating Expenses*** \$10,356,882

***Income (Loss) Before Contributions*** \$5,137,478

**Capital Contributions** \$0

**Change in net assets** \$5,137,478

**Net assets, (deficit) beginning of year** \$47,713,691

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** \$52,851,169

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**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Procurement Summary**

Number of Current Contracts	59
Total Value of Contracts	\$2,395,587
Total Amount Expended During Year	\$10,357,539