

Wyoming County Business Center
Annual Report
Fiscal Year End Date: 12/31/2010

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Jim, Brick	6/12/2007	05/09/2010	Yes
Merrill, Mark	5/9/2009	05/09/2012	Yes
Fleischman, James	5/10/2008	05/09/2011	Yes
Fish, Richard	5/10/2009	05/09/2012	Yes
Vitagliano, Frank	6/12/2007	05/09/2010	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	2	\$4,823	\$2,423
Executive	1	\$67,295	\$67,295
All Categories	3	\$25,647	\$24,047

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$119,797
Investments	\$0
Receivables, net	\$45,322
Other assets	\$1,590

Total Current Assets \$166,709

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$192,846
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$192,846

Total Assets \$359,555

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Liabilities

Current Liabilities

Accounts payable	\$6,530
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$238,168
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$244,698

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$244,698

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$1,590
Restricted	\$0
Unrestricted	\$113,267

Total Net Assets \$114,857

Total Liabilities & Net Assets \$359,555

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$11,120
Rental & financing income	\$3,343
Other operating revenues	\$0

Total Operating Revenue \$14,463

Operating Expenses

Salaries and wages	\$98,474
Other employee benefits	\$0
Professional services contracts	\$6,620
Supplies and materials	\$7,713
Depreciation & amortization	\$0
Other operating expenses	\$54,392

Total Operating Expenses \$167,199

Operating Income (Loss) (\$152,736)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$11,229
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$112,050
Public authority subsidies	\$19,000
Other nonoperating revenues	\$88,293

Total Nonoperating Revenue \$230,572

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$826

Total Nonoperating Expenses \$826

Income (Loss) Before Contributions \$77,010

Capital Contributions \$0

Change in net assets \$77,010

Net assets, (deficit) beginning of year \$37,847

Other net assets changes \$0

Net assets, (deficit) at end of year \$114,857

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

Number of Loans Outstanding	8
Total Value of Loans	\$245,854
Total Value of Loans Outstanding	\$237,884

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

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Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.