

**Warren County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
McDevitt, Peter V	3/28/2011	Ex-Officio	No
McCoy, Franklyn J	3/28/2011	Ex-Officio	No
Champagne, Frederick H	3/28/2011	Ex-Officio	No
Monroe, Frederick H	2/25/2008	Ex-Officio	Yes
Merlino, Eugene J	2/25/2008	Ex-Officio	Yes
Taylor, Harold G	2/25/2008	Ex-Officio	Yes

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$541,123
Investments	\$0
Receivables, net	\$206,149
Other assets	(\$82,000)

Total Current Assets \$665,272

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$1,034,815
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$1,034,815

Total Assets \$1,700,087

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Liabilities

Current Liabilities

Accounts payable	\$122
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$9,305

Total Current Liabilities \$9,427

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$9,427

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$1,690,660

Total Net Assets \$1,690,660

Total Liabilities & Net Assets \$1,700,087

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$3,670
Rental & financing income	\$0
Other operating revenues	\$40,119
<i>Total Operating Revenue</i>	\$43,789

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$42,450
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
<i>Total Operating Expenses</i>	\$42,450

Operating Income (Loss) **\$1,339**

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$4,550
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$4,550

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$11,382
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$11,382

Income (Loss) Before Contributions **(\$5,493)**

Capital Contributions **\$0**

Change in net assets **(\$5,493)**

Net assets, (deficit) beginning of year **\$1,696,153**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **\$1,690,660**

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

Number of Loans Outstanding	24
Total Value of Loans	\$1,434,457
Total Value of Loans Outstanding	\$1,021,436

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

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Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.