

**Schuyler County Human Services Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Gifford, Tom	1/1/2008	12/31/2013	No
O'Hearn, Tim	1/1/2009	12/31/2011	No
Starbuck, Peggy	1/1/2009	12/31/2011	No
Blowers, Carl H	3/5/2009	03/05/2012	No
VanDenhurk, John	2/17/2009	02/17/2013	No

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$22,759
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$22,759

Noncurrent Assets

Restricted cash and investments	\$413,000
Long-term receivables, net	\$0
Other assets	\$1,979

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$4,603,397
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$4,603,397

Total Noncurrent Assets \$5,018,376

Total Assets \$5,041,135

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Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$43,219
Deferred revenues	\$0
Bonds and notes payable	\$144,346
Other long-term obligations due within one year	\$0

Total Current Liabilities \$187,565

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$5,175,051
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$5,175,051

Total Liabilities \$5,362,616

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	(\$716,000)
Restricted	\$413,000
Unrestricted	(\$18,481)

Total Net Assets (\$321,481)

Total Liabilities & Net Assets \$5,041,135

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$418,699
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$418,699

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$8,970
Supplies and materials	\$0
Depreciation & amortization	\$131,408
Other operating expenses	\$0
<i>Total Operating Expenses</i>	\$140,378

Operating Income (Loss) **\$278,321**

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$0

Nonoperating Expenses

Interest and other financing charges	\$266,825
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$266,825

Income (Loss) Before Contributions **\$11,496**

Capital Contributions **\$0**

Change in net assets **\$11,496**

Net assets, (deficit) beginning of year **(\$332,977)**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **(\$321,481)**

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Schedule of Debt

Authority Debt - Other	Begin Amount Total	\$5,319,398
	New Debt Issuance	\$265,602
	Amount Retired	\$145,000
	End Amount Total	\$5,440,000

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

Total Bonds Issued	1
Total Amount of Bonds Issued	\$5,725,000
Amount of Bonds Outstanding	\$5,440,000

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Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.