

**Orleans County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Kuryla, Thomas	1/1/2010	Pleasure of Authority	No
Godshall, Clark	1/1/2008	Pleasure of Authority	No
Piedimonte, Dennis	1/1/2008	Pleasure of Authority	Yes
Sawicz, Karen	1/1/2008	Pleasure of Authority	No
Urbanik, Edward	1/1/2008	Pleasure of Authority	No
Lewis, David	1/1/2008	Pleasure of Authority	Yes
Draper, Merle	1/1/2008	Pleasure of Authority	Yes
Bower, George	1/1/2008	Pleasure of Authority	No
Smith, Henry	1/1/2010	Pleasure of Authority	No
Lake, Kevin	6/1/2009	Pleasure of Authority	No
Deane-Williams, Barbara	1/1/2008	Pleasure of Authority	No
Diehl, Kevin	1/1/2008	Pleasure of Authority	No
Vacant	N/A	N/A	N/A

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$523,420
Investments	\$0
Receivables, net	\$96,801
Other assets	\$12,398

Total Current Assets \$632,619

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$221,781
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$221,781

Total Assets \$854,400

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Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$12,398

Total Current Liabilities \$12,398

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$12,398

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$842,002
Unrestricted	\$0

Total Net Assets \$842,002

Total Liabilities & Net Assets \$854,400

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$19,100
Other operating revenues	\$26,547
<i>Total Operating Revenue</i>	\$45,647

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$25,000
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$71,481
<i>Total Operating Expenses</i>	\$96,481

Operating Income (Loss) (\$50,834)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$0

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$10,000
<i>Total Nonoperating Expenses</i>	\$10,000

Income (Loss) Before Contributions (\$60,834)

Capital Contributions \$0

Change in net assets (\$60,834)

Net assets, (deficit) beginning of year \$902,836

Other net assets changes \$0

Net assets, (deficit) at end of year \$842,002

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

Number of Loans Outstanding	17
Total Value of Loans	\$657,000
Total Value of Loans Outstanding	\$393,582

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

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Procurement Summary

Number of Current Contracts	4
Total Value of Contracts	\$10,000
Total Amount Expended During Year	\$41,847