

**Delaware County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Thomson, James	1/1/2009	12/31/2011	Yes
O'Neill, Sally	1/1/2009	12/31/2011	Yes
Matviak, Andrew	1/1/2009	12/31/2011	Yes
Dolph, Bruce	1/3/2011	12/31/2013	Yes
White, Scott	1/3/2011	12/31/2013	Yes
Gross, William	1/1/2010	12/31/2012	Yes
Bergleitner, George	1/1/2010	12/31/2012	Yes

Staff Summary

This authority has indicated that it has no staff.

Delaware County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$190,379
Investments	\$0
Receivables, net	\$440,288
Other assets	(\$600)

Total Current Assets \$630,067

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$1,148,187
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$1,148,187

Total Assets \$1,778,254

Delaware County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Liabilities

Current Liabilities

Accounts payable	\$5,760
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$37,778

Total Current Liabilities \$43,538

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$938,465

Total Noncurrent Liabilities \$938,465

Total Liabilities \$982,003

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$1,563,987
Unrestricted	(\$767,736)

Total Net Assets \$796,251

Total Liabilities & Net Assets \$1,778,254

Delaware County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$57,028
Rental & financing income	\$0
Other operating revenues	\$380

Total Operating Revenue \$57,408

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$7,535

Total Operating Expenses \$7,535

Operating Income (Loss) \$49,873

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$211,668
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$3,500
Other nonoperating revenues	\$23,973

Total Nonoperating Revenue \$239,141

Nonoperating Expenses

Interest and other financing charges	\$7,412
Subsidies to other public authorities	\$0
Grants and donations	\$185,390
Other nonoperating expenses	\$0

Total Nonoperating Expenses \$192,802

Income (Loss) Before Contributions \$96,212

Capital Contributions \$0

Change in net assets \$96,212

Net assets, (deficit) beginning of year \$700,039

Other net assets changes \$0

Net assets, (deficit) at end of year \$796,251

Delaware County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Schedule of Debt

Authority Debt - General Obligation	Begin Amount Total	\$1,012,019
	New Debt Issuance	\$0
	Amount Retired	\$35,776
	End Amount Total	\$976,243

Delaware County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

**Delaware County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Grant Information Summary

Number of Grants	9
Total Amount of Grant Award	\$185,330

Loan Information Summary

Number of Loans Outstanding	21
Total Value of Loans	\$2,065,000
Total Value of Loans Outstanding	\$1,893,601

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

Delaware County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.