

**Schuyler County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Murphy, Kevin R	1/1/2008	12/31/2013	Yes
Marvel, Jerold	1/1/2006	12/31/2011	Yes
Taber, Carl L	1/1/2006	12/31/2011	Yes
Gifford, Thomas	1/1/2011	Pleasure of Authority	Yes
Owlett, Richard	1/1/2008	12/31/2013	Yes
Gapp, Jerry B	1/1/2007	12/31/2012	Yes
Blowers, Carl H	1/1/2007	12/31/2012	Yes
Hautaniemi, Danielle	1/1/2001	Ex-Officio	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	1	\$0	\$0
Executive	1	\$0	\$0
All Categories	2	\$0	\$0

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

**Schuyler County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2010**

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$627,769
Investments	\$0
Receivables, net	\$45,443
Other assets	\$0

Total Current Assets \$673,212

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$369,085
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$369,085

Total Assets \$1,042,297

**Schuyler County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2010**

Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$42,000
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$42,000

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$42,000

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$61,266
Unrestricted	\$939,031

Total Net Assets \$1,000,297

Total Liabilities & Net Assets \$1,042,297

Schuyler County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2010

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$11,754
Rental & financing income	\$13,299
Other operating revenues	\$13,008
<i>Total Operating Revenue</i>	\$38,061

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$19,299
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$11,141
<i>Total Operating Expenses</i>	\$30,440

Operating Income (Loss) **\$7,621**

Nonoperating Revenues

Investment earnings	\$5,683
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$5,683

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions **\$13,304**

Capital Contributions **\$0**

Change in net assets **\$13,304**

Net assets, (deficit) beginning of year **\$986,993**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **\$1,000,297**

**Schuyler County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2010**

Schedule of Debt

Conduit Debt	Begin Amount Total	\$1,642,758
	New Debt Issuance	\$0
	Amount Retired	\$150,748
	End Amount Total	\$1,492,010

Schuyler County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2010

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

**Schuyler County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2010**

IDA Project Summary

Total Number of Projects	11
Total Projects with Tax Exempt Federal Tax Status	0
Total Projects with Taxable Federal Tax Status	2
Total Project Amount	\$73,691,920
Total Benefitted Project Amount	\$42,914,336
Total Bond / Note Amount	\$6,966,000
Total Lease Amount	\$7
Total Mortgage Recording Tax Exemption	\$0
Total State Sales Tax Exemptions	\$77,674
Total Local Sales Tax Exemptions	\$77,672
Total County Property Tax Exemptions	\$393,482
Total Local Property Tax Exemptions	\$517,137
Total School District Property Tax Exemptions	\$583,029
Total Tax Exemptions	\$1,648,994
Total County PILOTS	\$239,948
Total Local PILOTS	\$358,747
Total School District PILOTS	\$340,179
Total PILOTS	\$938,874
Total Net Exemptions	\$710,120

**Schuyler County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2010**

Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.