

**City of Rensselaer Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
HILSTRO, GENE	1/1/2007	Pleasure of Authority	Yes
ADALIAN, HARRY	1/1/2007	Pleasure of Authority	Yes
FELTS, ALBERTINE	1/1/2007	Pleasure of Authority	Yes
JACKSON, PATRICIA	1/1/2007	Pleasure of Authority	Yes
DYWER, DANIEL J	1/1/2007	Pleasure of Authority	Yes

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$106,766
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$106,766

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$106,766

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Liabilities

Current Liabilities

Accounts payable	\$4,200
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$4,200

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$4,200

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$102,566

Total Net Assets \$102,566

Total Liabilities & Net Assets \$106,766

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$0

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$4,597
<i>Total Operating Expenses</i>	\$4,597

Operating Income (Loss) (\$4,597)

Nonoperating Revenues

Investment earnings	\$203
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$203

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions (\$4,394)

Capital Contributions \$0

Change in net assets (\$4,394)

Net assets, (deficit) beginning of year \$106,960

Other net assets changes \$0

Net assets, (deficit) at end of year \$102,566

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Schedule of Debt

Conduit Debt	Begin Amount Total	\$3,835,000
	New Debt Issuance	\$0
	Amount Retired	\$3,835,000
	End Amount Total	\$0

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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IDA Project Summary

This authority has indicated is had no active IDA projects.

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Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.