

Lancaster Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Giza, Robert	1/1/2010	12/31/2010	Yes
Nunan, E. James	1/1/2010	12/31/2010	Yes
Kurtzman, Sheldon	1/1/2010	12/31/2010	Yes
Meyer, Jerome	1/1/2010	12/31/2010	Yes
Fialkiewicz, Frank	1/1/2010	12/31/2010	Yes
Tate, Sr., William	1/1/2010	12/31/2010	Yes
Benzel, Robert	1/1/2010	12/31/2010	Yes

**Staff Summary**

**This authority has indicated that it has no staff.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$757,367
Investments	\$0
Receivables, net	\$1,700
Other assets	\$0

***Total Current Assets*** \$759,067

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$70,000
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$70,000

***Total Noncurrent Assets*** \$70,000

***Total Assets*** \$829,067

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**Liabilities**

**Current Liabilities**

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$13,310
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$13,310

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$13,310

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$815,757

**Total Net Assets** \$815,757

**Total Liabilities & Net Assets** \$829,067

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$79,765
Rental & financing income	\$0
Other operating revenues	\$0
<b><i>Total Operating Revenue</i></b>	<b>\$79,765</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$75,490
Supplies and materials	\$4,368
Depreciation & amortization	\$0
Other operating expenses	\$28,855
<b><i>Total Operating Expenses</i></b>	<b>\$108,713</b>

***Operating Income (Loss)*** (\$28,948)

**Nonoperating Revenues**

Investment earnings	\$3,732
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$3,732</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$0</b>

***Income (Loss) Before Contributions*** (\$25,216)

**Capital Contributions** \$0

**Change in net assets** (\$25,216)

**Net assets, (deficit) beginning of year** \$840,973

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** \$815,757

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**Schedule of Debt**

Conduit Debt	Begin Amount Total	\$51,368,487
	New Debt Issuance	\$0
	Amount Retired	\$4,688,405
	End Amount Total	\$46,680,082

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**IDA Project Summary**

Total Number of Projects	67
Total Projects with Tax Exempt Federal Tax Status	1
Total Projects with Taxable Federal Tax Status	32
Total Project Amount	\$226,742,962
Total Benefitted Project Amount	\$203,454,784
Total Bond / Note Amount	\$154,180,837
Total Lease Amount	\$0
Total Mortgage Recording Tax Exemption	\$3,000
Total State Sales Tax Exemptions	\$99,933
Total Local Sales Tax Exemptions	\$118,673
Total County Property Tax Exemptions	\$880,140
Total Local Property Tax Exemptions	\$836,503
Total School District Property Tax Exemptions	\$2,384,885
Total Tax Exemptions	\$4,323,134
Total County PILOTS	\$542,284
Total Local PILOTS	\$504,706
Total School District PILOTS	\$1,455,918
Total PILOTS	\$2,502,908
Total Net Exemptions	\$1,820,226

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**Procurement Summary**

**This authority has indicated that it had no procurement transactions for the reporting period.**