

**Hamburg Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Paul, Patricia J	3/10/2003	Pleasure of Authority	Yes
Walters, Steven J	1/23/2006	Pleasure of Authority	Yes
Fugle, Marcella	8/13/1991	Pleasure of Authority	Yes
Dils, Matthew	8/5/2003	Pleasure of Authority	Yes
Moses, Sr, Thomas J	4/24/2006	Pleasure of Authority	Yes
Petrie, Michael	6/2/2009	Pleasure of Authority	Yes
Rusert-Kelly, Norma	12/7/1998	Pleasure of Authority	Yes
Pellicano, Paul	12/13/2010	Pleasure of Authority	Yes
Ziegler, Amy	12/13/2010	Pleasure of Authority	No

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	1	\$10,206	\$11,084
Executive	1	\$65,250	\$93,770
<b>All Categories</b>	<b>2</b>	<b>\$37,728</b>	<b>\$52,427</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$513,123
Investments	\$0
Receivables, net	\$0
Other assets	\$0

***Total Current Assets*** \$513,123

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$0

***Total Noncurrent Assets*** \$0

***Total Assets*** \$513,123

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**Liabilities**

**Current Liabilities**

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$0

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$0

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$513,123
Unrestricted	\$0

**Total Net Assets** \$513,123

**Total Liabilities & Net Assets** \$513,123

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$155,136
Rental & financing income	\$0
Other operating revenues	\$10,858
<b><i>Total Operating Revenue</i></b>	<b>\$165,994</b>

**Operating Expenses**

Salaries and wages	\$75,456
Other employee benefits	\$29,398
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$99,977
<b><i>Total Operating Expenses</i></b>	<b>\$204,831</b>

***Operating Income (Loss)*** (\$38,837)

**Nonoperating Revenues**

Investment earnings	\$2,590
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$2,590</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$0</b>

***Income (Loss) Before Contributions*** (\$36,247)

**Capital Contributions** \$0

**Change in net assets** (\$36,247)

**Net assets, (deficit) beginning of year** \$549,370

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** \$513,123

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**Schedule of Debt**

Conduit Debt	Begin Amount Total	\$12,083,909
	New Debt Issuance	\$0
	Amount Retired	\$9,426,585
	End Amount Total	\$2,657,324

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**IDA Project Summary**

Total Number of Projects	27
Total Projects with Tax Exempt Federal Tax Status	0
Total Projects with Taxable Federal Tax Status	9
Total Project Amount	\$63,794,812
Total Benefitted Project Amount	\$56,972,088
Total Bond / Note Amount	\$12,249,000
Total Lease Amount	\$0
Total Mortgage Recording Tax Exemption	\$30,400
Total State Sales Tax Exemptions	\$23,760
Total Local Sales Tax Exemptions	\$15,839
Total County Property Tax Exemptions	\$319,234
Total Local Property Tax Exemptions	\$364,788
Total School District Property Tax Exemptions	\$902,600
Total Tax Exemptions	\$1,656,621
Total County PILOTS	\$150,063
Total Local PILOTS	\$199,516
Total School District PILOTS	\$488,296
Total PILOTS	\$837,875
Total Net Exemptions	\$818,746

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**Procurement Summary**

**This authority has indicated that it had no procurement transactions for the reporting period.**