

April 28, 2010

NYSTAR Mission Statement and Performance Measurements

Name of Public Authority:

New York State Foundation for Science, Technology and Innovation (NYSTAR)

Public Authority's Mission Statement:

The four primary components of NYSTAR's mission are:

- Create jobs and economic growth through support of the science, technology, and innovation sectors;
- Invest in academic, corporate, and institutional research programs that advance cutting edge science;
- Facilitate greater interaction between corporations and universities for the commercialization and technology transfer of scientific innovations to the marketplace; and
- Guide the development of the State's overall science and research policy.

Date Adopted:

Last amended April 22, 2009

List of Performance Goals:

NYSTAR uses quantitative metrics that include: external research funds received, companies created as a result of research supported, jobs created or retained, increase in sales revenue, cost savings, capital investment and royalty income received. Qualitative metrics are also used to document that award recipients are working towards commercialization or disseminating information on the research efforts in New York. Such metrics include: invention disclosures filed, patents applied for and received, scientific papers submitted and published and presentations made.